

**MARQUEST MINING QUEBEC 2014-II SUPER FLOW-THROUGH LP**  
**Fund Code MAV1406**

Notice to Unitholders

On May 11<sup>th</sup>, 2015, **MARQUEST MINING QUEBEC 2014-II SUPER FLOW THROUGH LIMITED PARTNERSHIP (MAV1406)** executed a rollover transaction and subsequently dissolved. The limited partners received 128.07166 Explorer Series A/Rollover shares of Marquest Mutual Funds Inc. (MAV7001) for each LP unit.

**ADJUSTED COST BASE:**

Rollover date	May 11 <sup>th</sup> , 2015
ACB of LP unit at end of period	\$18.72087
Conversion rate to mutual fund shares	128.07166
ACB of Marquest Mutual Funds Inc. Explorer Series A/ Rollover shares issued at time of rollover	\$ 0.14617

**ISSUANCE COST:**

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2015 and future years, their respective share of the un-deducted issue costs of the Partnership, as at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

2015	\$2.0000
2016	\$2.0000
2017	\$2.0000
2018	\$2.0000
2019	\$1.4959