

Dissolution and Rollover
Information

Marquest Mining Québec 2015-I Super Flow-Through LP

Dear former Limited Partners,

The Marquest Mining Québec 2015-I Super Flow-Through LP has completed a mutual fund rollover transaction ("the Mutual Fund Rollover") where the Marquest Mining Québec 2015-I Super Flow-Through LP transferred all of its assets other than cash (all cash in excess of funds required to meet existing liabilities was distributed to limited partners on March 31, 2016) to Marquest Mutual Funds Inc. on March 31, 2016, in exchange for Marquest Mutual Funds Inc. - Explorer Series Fund, Mutual Fund Shares: A/Rollover Series (MAV7001) (the "Mutual Fund Shares") As part of the wind-up and dissolution of the Marquest Mining Québec 2015-I Super Flow-Through LP, the Mutual Fund Shares were distributed to limited partners of record as of March 31, 2016 on a pro rata basis.

The information contained herein is strictly for information purposes only and should in no way be regarded as tax advice. You are advised to obtain professional tax advice about your individual circumstances.

MUTUAL FUND ROLLOVER

Limited partners of the Marquest Mining Québec 2015-I Super Flow-Through LP received 230.7662 Mutual Fund Shares (issued at the March 31, 2016 Net Asset Value per Mutual Fund Share of \$0.3528) for each limited partnership unit, based on a net asset value of \$81.4143 per unit of the Marquest Mining Québec 2015-I Super Flow-Through LP.

AFTER TAX RETURNS and ACB OF PARTNERSHIP UNITS as at March 31, 2016

Approximate before and after tax returns for investors in the Marquest Mining Québec 2015-I Super Flow-Through LP are:

Return before capital gains (pre-tax)	43.71%
Return after capital gains (after-tax)	28.95%

The ACB per unit of the Marquest Mining Québec 2015-I Super Flow-Through LP units, based on the information available to us will be provided to you with your 2016 tax slips.

Investors who have not redeemed their holdings of the Mutual Fund Shares (or any shares of Marquest Mutual Funds Inc. that they hold as a result of a switch transaction in respect of the Mutual Fund Shares) resulting from the rollover transaction have deferred the potential tax liability of capital gains until they do so. Investors who have redeemed a portion or all of their holdings of the Mutual Fund Shares (including shares of Marquest Mutual Funds Inc. that they hold as a result of a switch transaction in respect of the Mutual Fund Shares) resulting from the rollover transaction should use the ACB per share that will be provided with the 2016 tax slips when determining their capital gains tax liability. Investors are urged to consult with their Investment Advisor and tax professionals.

Note: Limited partners will receive a T5013/R15 for the 2016 taxation year early in 2017. Certain tax deductions will be available for the taxation years 2016 through to 2018.