

**TOTAL NET ASSET VALUE: \$4,997,040**

<b>ASSET MIX</b>	<b>% OF FUND'S NET ASSET VALUE</b>	<b>TOP 25 HOLDINGS</b>	<b>% OF FUND'S NET ASSET VALUE</b>
Corporate Bonds	56.16%	Province of Ontario 3.15%, June 02, 2022	9.6%
Provincial Bonds	41.78%	Province of Manitoba 1.55%, September 5, 2021	7.0%
Cash	2.04%	Province of Quebec 2.75%, September 1, 2025	7.0%
Government Bonds	1.07%	Sun Life Financial Inc. 4.38%, March 2, 2022	6.0%
Net other assets (liabilities)	-1.05%	Fairfax Financial 4.50%, March 22, 2023	4.0%
	<b>TOTAL : 100.00%</b>	Province of Ontario 4.2%, June 2, 2020	3.8%
		Caisse Centrale Desjardin 1.75%, March 2, 2020	3.7%
		Laurentian Bank of Canada 2.81%, June 13, 2019	3.7%
		Province of Saskatchewan April 5, 2016	3.0%
		OPB Finance Trust 1.88%, February 24, 2022	2.5%
		Province of New Brunswick 3.35%, December 3, 2021	2.2%
		Omers Realty Corp 4.74%, June 4, 2018	2.1%
		Enbridge Pipelines Inc. 3.79%, August 17, 2023	2.1%
		BCE Inc. 3.25%, June 17, 2020	2.1%
		The Toronto Dominion Bank 2.26%, December 22, 2021	2.1%
		Cash	2.0%
		CI Financial Corp. 2.65%, December 7, 2020	2.0%
		Bank of Montreal 1.88%, March 31, 2021	2.0%
		Canadian Natural Resources Ltd. 2.89%, August 14, 2020	1.9%
		Province of Nova Scotia 4.15%, November 25, 2019	1.9%
		Bell Canada 3.35%, June 18, 2019	1.9%
		Enbridge Inc. 3.16%, March 11, 2021	1.7%
		Province of Quebec 2.45%, December 1, 2019	1.6%
		Bank of Nova Scotia 2.87%, June 4, 2021	1.5%
		Province of Quebec 3.50%, December 1, 2022	1.5%

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and a monthly update is available at [www.marquest.ca](http://www.marquest.ca). The weightings of the positions are calculated based on total NAV of the portfolio as at March 31, 2016. The Fund does not hold short positions. The prospectus and other information of Marquest Canadian Fixed Income Fund are available on the internet [www.sedar.com](http://www.sedar.com).

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