

For immediate release

May 25, 2017

**Marquest 2017-I Mining Super Flow-Through Limited Partnership
(National Class and Québec Class) Announces
Final Closing of Initial Public Offering**

Toronto – Marquest 2017-I Mining Super Flow-Through Limited Partnership (the “Partnership”) is pleased to announce the final closing of its initial public offering (the “Offering”) occurred on May 23, 2017 for aggregate gross proceeds of \$15,087,110. Pursuant to the Offering, the Partnership issued National Class Limited Partnership Units and Québec Class Limited Partnership Units at a price of \$10.00 per Unit.

National Class

The investment objectives of the National Class portfolio are to preserve capital, achieve capital appreciation, and to provide holders of National Class units with a tax-assisted investment in a diversified portfolio of flow-through shares issued by resource issuers engaged in mineral exploration and development in Canada that will incur “Canadian exploration expenses” (“CEE”).

Investors in National Class units are expected to receive tax deductions for 2017 of up to approximately 100% of the amount invested plus potential further reductions in tax otherwise payable by the federal investment tax credit, based on and subject to certain conditions as set forth in the Prospectus.

Québec Class

The investment objectives of the Québec Class portfolio are to preserve capital, achieve capital appreciation, and to provide holders of Québec Class units with a tax-assisted investment in a diversified portfolio of flow-through shares issued by resource issuers engaged in mineral exploration and development primarily in the Province of Québec that will incur CEE.

Investors in Québec Class units are expected to receive tax deductions for 2017 of up to approximately 120% of the amount invested plus potential further reductions in tax otherwise payable by the federal investment tax credit, based on and subject to certain conditions as set forth in the Prospectus.

Each portfolio’s investment strategy is to invest in flow-through shares that: (a) represent good value in relation to the market price and intrinsic value of the shares of a resource issuer; (b) are issued by

resource issuers that have experienced and capable senior management; (c) have a strong exploration or development program; and (d) offer potential for future growth.

Mutual Fund Rollover Transaction

On or before February 15, 2018, and in any case no later than February 15, 2019, the General Partner intends to transfer the assets in the National Class portfolio and the Québec Class portfolio to the Mutual Fund (as defined in the Prospectus) in exchange for shares of the Mutual Fund.

The syndicate of agents for the offering is being led by National Bank Financial Inc. and CIBC World Markets, and includes Scotiabank, BMO Capital Markets, RBC Capital Markets, TD Securities Inc., Desjardins Securities Inc., Industrial Alliance Securities Inc., Canaccord Genuity Corp., GMP Securities L.P., Raymond James Ltd., Manulife Securities Incorporated, Echelon Wealth Partners Inc. and Laurentian Bank Securities Inc.

For further information, please contact:

Jean-Claude Major

Marquest Asset Management Inc.

161 Bay Street, Suite 4420

Toronto, Ontario M5J 2S1

1--877--777--1541 or via email: jcmajor@marquest.ca