



Amendment No. 1 dated April 20, 2017 to the Annual Information Form dated June 30, 2016
(the “AIF”)
in respect of

	Unit Types Available
Marquest Monthly Pay Fund	A, F

(the “Fund”)

I. INTRODUCTION

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the AIF.

We are amending the AIF to reflect the following changes to the Fund:

- (1) to reflect and provide notice to investors of the merger of certain classes of the Fund; and
- (2) to reflect and provide notice to investors of the change in the monthly distribution amount for the Class A and Class F units of the Fund.

II. AMENDMENTS RE: MERGER OF CLASSES OF UNITS

This Amendment No. 1 is to provide notice to unitholders that the Manager has effective December 30, 2016 merged the following units of the Fund as set out in the table below (collectively, the “Merger”):

Terminating Classes of Units	Continuing Classes of Units
AA	A
F-AA	F

The Merger resulted in the termination of the Class AA and Class F-AA units of the Fund so they have ceased to be offered for sale.

Any references to Class AA and Class F-AA units of the Fund in the AIF are hereby deleted.

CERTIFICATE OF THE FUND

**AND OF MARQUEST ASSET MANAGEMENT INC. AS MANAGER, TRUSTEE AND
PROMOTER OF**

Marquest Monthly Pay Fund (the “Fund”)

This Amendment No. 1 dated April 20, 2017, together with the annual information form dated June 30, 2016, and the simplified prospectus dated June 30, 2016, as amended by amendment no. 1 dated April 20, 2017 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of all provinces and territories of Canada and do not contain any misrepresentations.

DATED April 20, 2017.

“Robert Kidd” (Signed)

Robert Kidd
Chief Executive Officer of Marquest Asset
Management Inc.

“Ellen Sun” (Signed)

Ellen Sun
Chief Financial Officer of Marquest Asset
Management Inc.

On behalf of the Board of Directors
of MARQUEST ASSET MANAGEMENT INC.
as Trustee, Manager and Promoter of the Fund

“Gerald L. Brockelsby” (Signed)

Gerald L. Brockelsby
Director of Marquest Asset Management Inc.

“Andrew McKay” (Signed)

Andrew McKay
Director of Marquest Asset Management Inc.