TOTAL NET ASSET VALUE: $1,726,543

ASSET MIX	% OF FUND'S NET ASSET VALUE
Corporate Bonds	66.02%
Provincial Bonds	35.32%
Cash	0.29%
Net other assets (liabilities)	-1.63%
TOTAL :	**100.00%**

TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Province of Quebec, 2.50%, 01/09/2026	9.36%
Province of Nova Scotia, 2.10%, 01/06/2027	8.94%
The Manufacturers Life Insurance Company, 2.10%, 01/06/2025	7.59%
Province of Alberta, 2.20%, 01/06/2026	6.88%
Enbridge Inc., 3.16%, 11/03/2021	6.01%
Canadian Western Bank, 2.78%, 13/09/2021	5.89%
Royal Bank of Canada, 1.58%, 13/09/2021	5.16%
National Bank of Canada, 1.96%, 30/06/2022	4.92%
Sun Life Financial Inc., 2.60%, 25/09/2025	4.91%
Telus Corp., 3.60%, 26/01/2021	4.59%
Laurentian Bank of Canada, 2.81%, 13/06/2019	4.45%
Royal Bank of Canada, 2.48%, 04/06/2025	2.92%
BCIMC Realty Corp., 2.15%, 11/08/2022	2.91%
Bank of Montreal, 1.61%, 28/10/2021	2.87%
Transcanada pipelines, 3.69%, 19/07/2023	2.32%
Province of Alberta, 3.50%, 01/06/2023	2.09%
Province of Manitoba, 2.45%, 01/06/2025	2.05%
PSP Capital Inc.,1.34%, 18/08/2021	2.01%
Enbridge Inc., 4.24%, 27/08/2042	1.94%
PSP Capital Inc., 3.03%, 22/10/2020	1.89%
Thomson Reuters Corp., 4.35%, 30/09/2020	1.87%
FortisBC Inc., 4.00%, 28/10/2044	1.68%
Province of Manitoba, 2.55%, 06/06/2023	1.50%
The Toronto-Dominion Bank, 2.69%, 24/06/2025	1.47%
Daimler Canada Finance Inc., 1.80%, 16/12/2019	1.46%
TOTAL :	**97.68%**

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at March 31, 2017. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.