

TOTAL NET ASSET VALUE: \$4,622,917

ASSET MIX	% OF FUND'S NET ASSET VALUE	TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Base Metals	36.67%	Cash	26.65%
Cash	26.65%	Cordillera Gold Ltd.	5.44%
Oil & Gas	23.05%	Integra Gold Corp.	4.64%
Precious Metals	18.00%	Nexgen Energy Ltd.	4.54%
Net other assets (liabilities)	-4.37%	Critical Elements Corp.	4.33%
		Golden Predator Mining Corp.	4.26%
		Yangarra Resources Ltd.	3.80%
		Trevali Mining Corp.	3.65%
		Wolfden Resources Inc.	3.56%
		Leurtotta Exploration Inc.	3.44%
		Balmoral Resources Ltd.	3.37%
		Parkland Fuel Corp.	3.34%
		Savanna Energy Services Corp.	3.09%
		Spartan Energy Corp.	3.02%
		Wallbridge Mining Co.	3.01%
		Laramide Resources Ltd.	2.95%
		Fortune Minerals Ltd.	2.85%
		HPQ Silicon Resources Inc.	2.72%
		NioCorp Developments Ltd.	2.55%
		Toachi Mining Inc.	2.51%
		Canadian Zinc Corp.	2.50%
		Treasury Metals Inc.	2.32%
		Trigon Metals Inc.	1.65%
		Prosper Gold Corp.	1.64%
		Andora Energy Corp.	1.16%
	TOTAL : 100.00%		TOTAL : 102.99%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The sole investment of the Fund is Class F units of the Marquest Canadian Resource Fund. The holdings indicated in the Summary of Investment Portfolio and Top 25 Holdings represent the holdings of the Marquest Canadian Resource Fund. The weightings of the positions are calculated based on the total net asset value of the Marquest Canadian Resource Fund portfolio as at March 31, 2017. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund and/or Underlying Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

TORONTO

161 Bay Street, Suite 4420, P.O. Box 204
Toronto, ON M5J 2S1
T: 416.777.7350 or 1.877.777.1541
F: 416.365.4080

MONTREAL

1155 Robert-Bourassa Boulevard, Suite 905
Montreal, QC H3B 3A7
T: 514.227.0666 or 1.866.687.9363
F: 514.875.8188

VANCOUVER

1055 West Hastings Street, Suite 300
Vancouver, B.C. V6E 2E9
T: 604.895.7281
F: 604.684.6024

CLIENT SERVICES

T: 416.365.4077 or 1.888.964.3533
F: 416.365.4080
clientservices@marquest.ca
www.marquest.ca