

FUND FACTS
MARQUEST ASSET MANAGEMENT INC.
MARQUEST SHORT TERM INCOME FUND (CORPORATE CLASS) Series F
June 30, 2017

This document contains key information you should know about Marquest Short Term Income Fund (Corporate Class) – Series F. You can find more detailed information in the fund’s simplified prospectus. Ask your representative for a copy, contact the manager, Marquest Asset Management Inc. at 1.888.964.3533 or clientservices@marquest.ca, or visit www.marquest.ca.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code(s): MAV 784	Fund Manager: Marquest Asset Management Inc.
Date Series Started: July 17, 2014	Portfolio Manager: Marquest Asset Management Inc.
Total value of the fund on May 31, 2017: \$0.44 million	Distributions: Monthly – variable, ordinary dividends of net income, if any. Annually – in December, capital gains, if any.
Management Expense Ratio (MER): 0.11%	Minimum Investment: \$500 initial, \$25 additional

WHAT DOES THE FUND INVEST IN?

The fund invests in high quality short-term debt securities of Canadian governments and companies, such as treasury bills, bankers’ acceptances of major banks and commercial paper.

The tables below give you a snapshot of the fund’s investments on May 31, 2017. The fund’s investments will change.

Top 10 Investments May 31, 2017

1. Canada Treasury Bill, 0.52%, 10/08/2017	18.33%
2. Canada Treasury Bill, 0.53%, 15/06/2017	14.89%
3. Cash	14.77%
4. Hydro One Inc., 0.68%, 15/06/2017	14.43%
5. Bank of Montreal, 0.57%, 08/06/2017	13.76%
6. HSBC Holdings PLC - ADR, 0.69%, 26/06/2017	13.75%
7. Nestle SA Sponsored ADR, 0.63%, 29/06/2017	13.75%
8. Canada Treasury Bill, 0.52%, 13/07/2017	13.74%
9. The Toronto-Dominion Bank, 0.76%, 10/07/2017	13.74%
10. Enbridge Inc. 0.78%, 12/06/2017	11.46%

Total percentage of top 10 investments: 142.62%

Total number of investments: 10

Investment Mix May 31, 2017

Treasury Bills	46.96%
Bankers Acceptance	41.26%
Discount Commercial Paper	39.63%
Cash	14.77%
Net Other Assets (Liabilities)	-42.62%

HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

Marquest Asset Management Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the fund’s returns, see the *What are the risks of investing in a mutual fund?* section of the fund’s simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn’t have any guarantees. You may not get back the amount of money you invest.

<p>HOW HAS THE FUND PERFORMED? This section tells you how Series F shares of the fund have performed since its inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.</p> <p>Year-by-year returns This information is not available because the Series F shares of the fund have not been distributed under a simplified prospectus for a full calendar year.</p>	<p>Best and worst 3-month returns This information is not available because the Series F shares of the fund have not been distributed under a simplified prospectus for a full calendar year.</p> <p>Average return This information is not available because the Series F shares of the fund have not been distributed under a simplified prospectus for a full calendar year.</p>								
<p>WHO IS THIS FUND FOR? Investors who:</p> <ul style="list-style-type: none"> • have short-term investment goals • require a temporary place to put your money while you are waiting to invest in another fund • require low investment risk 	<p>A WORD ABOUT TAX In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account. Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>								
<p>HOW MUCH DOES IT COST? The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.</p> <p>1. Sales Charges Series F units are no load. That means you pay no sales charges if you buy, own and sell Series F shares.</p>									
<p>2. Fund Expenses You don't pay these expenses directly. They affect you because they reduce the fund's returns. As of December 31, 2016, the Series F expenses were 0.11% of its value. This equals \$1.10 for every \$1,000 invested.</p>									
<table border="1"> <thead> <tr> <th></th> <th>Annual rate (as a % of the fund's value)</th> </tr> </thead> <tbody> <tr> <td>Management Expense Ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses.</td> <td>0.11%</td> </tr> <tr> <td>Trading Expense Ratio (TER) These are the fund's trading costs.</td> <td>0.00%</td> </tr> <tr> <td>Fund Expenses</td> <td>0.11%</td> </tr> </tbody> </table>			Annual rate (as a % of the fund's value)	Management Expense Ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses.	0.11%	Trading Expense Ratio (TER) These are the fund's trading costs.	0.00%	Fund Expenses	0.11%
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<p>More about trailing commission Series F units have no trailing commissions.</p>									
<p>3. Other fees There are no other fees associated with buying, holding, selling or switching shares of the mutual fund.</p>									
<p>WHAT IF I CHANGE MY MIND? Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>FOR MORE INFORMATION Contact Marquest Asset Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.</p> <p>Marquest Asset Management Inc. 161 Bay St. Suite 4420, Toronto ON, M5J2S1 Email: clientservices@marquest.ca www.marquest.ca</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>								