

**TOTAL NET ASSET VALUE: \$7,548,222**

| <b>ASSET MIX</b>               | <b>% OF FUND'S<br/>NET ASSET VALUE</b> | <b>TOP HOLDINGS*</b>      | <b>% OF FUND'S<br/>NET ASSET VALUE</b> |
|--------------------------------|--|---------------------------|--|
| Precious Metals                | 74.87%                                 | Garibaldi Resources Corp. | 48.37%                                 |
| Base Metals                    | 20.73%                                 | Gowest Gold Ltd.          | 7.22%                                  |
| Energy                         | 3.81%                                  | MGX Minerals Inc.         | 6.02%                                  |
| Cash                           | 1.12%                                  | Golden Dawn Minerals Inc. | 5.93%                                  |
| Net other assets (liabilities) | -0.53%                                 | Power Metals Corp.        | 4.72%                                  |
|                                | <b>TOTAL : 100.00%</b>                 | Marathon Gold Corp.       | 4.54%                                  |
|                                |  | Skyharbour Resources Ltd. | 4.52%                                  |
|                                |  | Rockhaven Resources Ltd.  | 4.50%                                  |
|                                |  | IsoEnergy Ltd.            | 3.81%                                  |
|                                |  | Metallic Minerals Corp.   | 3.60%                                  |
|                                |  | Banyan Gold Corp.         | 3.45%                                  |
|                                |  | Wallbridge Mining Co.     | 2.01%                                  |
|                                |  | Cash                      | 1.12%                                  |
|                                |  | Amex Exploration Inc.     | 0.72%                                  |
|                                |  | <b>TOTAL : 100.53%</b>    |  |

\* Represents entire portfolio.

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at September 30, 2017. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at [www.marquest.ca](http://www.marquest.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).

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