

TOTAL NET ASSET VALUE: \$5,629,125

ASSET MIX	% OF FUND'S NET ASSET VALUE	TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Financials	14.57%	Long position	
Healthcare	13.18%	Cash	7.99%
Consumer Staples	12.07%	Metlife Inc.	2.53%
Information Technology	8.97%	Vodafone Group PLC - ADR	2.52%
Energy	8.16%	Dollar General Corp	2.52%
Consumer Discretionary	8.02%	Newmont Mining Corporation	2.49%
Cash	7.99%	Wells Fargo & Company	2.45%
Telecommunication Services	7.33%	JPMorgan Chase & Co.	2.44%
Industrials	6.73%	Verizon Communications Inc.	2.41%
Materials	4.46%	AT&T INC	2.39%
Utilities	3.86%	Northern Trust Corp.	2.34%
Call Options	-0.78%	Diageo PLC - Sponsored ADR	2.34%
Net other assets (liabilities)	5.44%	Unilever PLC	2.31%
		Johnson & Johnson	2.31%
		Cisco Systems Inc.	2.24%
		Duke Energy Corp	2.23%
		Royal Dutch Shell PLC - ADR B	2.22%
		ABB Ltd. - Sponsored ADR	2.19%
		The Walt Disney Co.	2.19%
		Merck & Co Inc	2.13%
		Bristol-Myers Squibb Co.	2.12%
		McDonald's Corp.	2.08%
		ChevronTexaco Corporation	2.08%
		Bank of America Corp.	2.08%
		Qualcomm Inc.	2.07%
		Apple Inc.	2.05%
		LONG POSITION AS A PERCENTAGE OF TOTAL NET ASSET VALUE :	62.72%
	TOTAL : 100.00%		

Short position

Wells Fargo & Company, Call options, October 20, 2017,	-0.09%
McDonald's Corp., Call options, January 19, 2018, \$140	-0.08%
Diageo PLC, Call options, October 20, 2017, \$115	-0.08%
JPMorgan Chase & Co., Call options, November 17, 2017, \$80	-0.07%
Duke Energy Corp., Call options, January 19, 2018, \$80	-0.06%
Bank of America Corp., Call options, November 17, 2017, \$20	-0.06%
Northern Trust Corp., Call options, October 20, 2017, \$80	-0.05%
Dollar General Corp., Call options, November 17, 2017, \$70	-0.05%
Johnson & Johnson, Call options, January 19, 2018, \$125	-0.05%
KLA - Tencor Corp., Call options, January 19, 2018, \$100	-0.04%
Procter & Gamble Company, Call options, January 19, 2018, \$82.50	-0.04%
Nextera Energy Inc., Call options, January 19, 2018, \$135	-0.03%
Unilever PLC, Call options, November 17, 2017, \$55	-0.02%
Stryker Corp., Call options, January 19, 2018, \$135	-0.02%
Merck & Co Inc., Call options, January 19, 2018, \$62.50	-0.01%
Apple Inc., Call options, January 19, 2018, \$160	-0.01%
Vodafone Group PLC - ADR, Call options, January 19, 2018, \$30	-0.01%
Verizon Communications Inc., Call options, November 17, 2017, \$50	0.00%
Qualcomm Inc., Call options, January 19, 2018, \$67.50	0.00%
ABB Ltd., Call options, December 15, 2017, \$25	0.00%
State Street Corp., Call options, November 17, 2017, \$80	0.00%

**SHORT POSITION AS A PERCENTAGE OF
TOTAL NET ASSET VALUE :** **-0.78%**

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at September 30, 2017. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

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