

TOTAL NET ASSET VALUE: \$3,283,388

ASSET MIX	% OF FUND'S NET ASSET VALUE	TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Cash	28.61%	Cash	28.61%
Oil & Gas	28.47%	Cordillera Gold Ltd.	6.01%
Base Metals	22.96%	Nexgen Energy Ltd.	4.42%
Precious Metals	20.14%	Cenovus Energy Inc.	3.84%
Net other assets (liabilities)	-0.18%	Encana Corporation	3.74%
		Wallbridge Mining Co.	3.53%
		Fortune Minerals Ltd.	3.46%
		HudBay Minerals Inc.	3.37%
		Canadian Natural Resources Ltd.	3.25%
		Parkland Fuel Corp.	3.16%
		Alio Gold Inc.	3.12%
		Trevali Mining Corp.	3.01%
		Golden Predator Mining Corp.	2.94%
		Golden Reign Resources Ltd.	2.92%
		Balmoral Resources Ltd.	2.91%
		Spartan Energy Corp	2.86%
		Inter Pipeline Ltd	2.74%
		Yangarra Resources Ltd.	2.64%
		Marathon Gold Corp.	2.62%
		Canadian Zinc Corp.	2.57%
		North American Nickel Inc.	1.67%
		Toachi Mining Inc.	1.37%
		Andora Energy Corp.	1.28%
		Trigon Metals Inc.	1.24%
		NioCorp Developments Ltd.	1.19%
			TOTAL : 98.47%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The sole investment of the Fund is Class F units of the Marquest Canadian Resource Fund. The holdings indicated in the Summary of Investment Portfolio and Top 25 Holdings represent the holdings of the Marquest Canadian Resource Fund. The weightings of the positions are calculated based on the total net asset value of the Marquest Canadian Resource Fund portfolio as at September 30, 2017. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund and/or Underlying Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

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