

TOTAL NET ASSET VALUE: \$9,544,643

ASSET MIX	% OF FUND'S NET ASSET VALUE
Energy	25.39%
Cash	19.76%
Industrials	14.55%
Utilities	11.07%
Financials	6.54%
Consumer Discretionary	5.27%
Healthcare	3.51%
Consumer Staples	3.49%
Information Technology	2.74%
Net other assets (liabilities)	7.68%
Information Technology	0.49%
TOTAL : 100.00%	

TOP HOLDINGS*

	% OF FUND'S NET ASSET VALUE
Cash	19.76%
Capital Power Corp.	4.16%
Algonquin Power & Utilities Corp.	4.12%
Magna International Inc.	3.81%
Russel Metals Inc.	3.69%
Canadian Imperial Bank of Commerce	3.64%
Extendicare Inc.	3.51%
KP Tissue Inc.	3.49%
Whitecap Resources Inc.	3.12%
Altagas Income Ltd.	3.04%
Exchange Income Corp.	2.96%
Gibson Energy Inc.	2.92%
Ensign Energy Service Inc.	2.92%
Sun Life Financial Inc.	2.90%
Chemtrade Logistics Income Fund	2.88%
Inter Pipeline Ltd	2.84%
Parkland Fuel Corp.	2.80%
Brookfield Renewable Power	2.79%
Sienna Senior Living Inc	2.74%
Bonterra Energy Corp.	2.67%
Student Transportation Inc.	2.65%
ARC Resources Ltd.	2.55%
Cameco Corp.	2.54%
Wajax Limited	2.37%
Amaya Gaming Group Inc.	1.45%
TOTAL :	92.32%

* Represents entire long portfolio at March 31, 2017.

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at September 30, 2017. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

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