

FLOW-THROUGH UPDATE: **MAV 1702**Marquest Mining Québec 2017-I
Super Flow-Through LP

AS AT DECEMBER 20, 2017

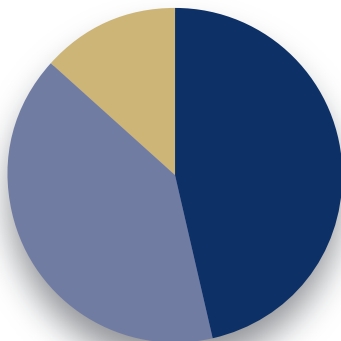
INVESTMENT SUMMARY

TOP 5 HOLDINGS*

1. Shore Gold Inc.
2. Orford Mining Corp.
3. Forus Graphite Inc.
4. Monarques Gold Corp.
5. Wallbridge Mining Corp.

TOTAL NUMBER OF HOLDINGS: **25**QUÉBEC ISSUERS: **60.0%**AVERAGE WEIGHTED PREMIUM: **9.0%**% OF HOLDINGS WITH WARRANTS: **28.0%**AVERAGE MARKET CAP: **\$31.2 M**

SECTOR WEIGHTING*



■ GOLD	46.5%
■ BASE METALS	40.2%
■ LITHIUM/GRAPHITE	13.3%

FEATURE HOLDING: MONARQUES GOLD CORP.

Monarques Gold is a gold exploration and production company with properties located in the Abitibi gold district of Quebec. The company completed the acquisition of Richmond Mine's Quebec assets in October 2017 which comprised the Beaufor Mine with 19,500 ounces in annual gold production and a fully permitted 750 ton per day ore processing plant, advanced projects Wasamac and Croinor Gold and six exploration properties covering more than 240 sq. km in the Abitibi region. A new NI 43-101 Mineral Resource Estimate on the Wasamac property confirmed a Measured and Indicated resource of 2.6 million ounces of gold.

The company has a strong financial position with over \$12 million in cash and a US \$4 million credit facility providing it with sufficient funds to execute the development of the newly acquired properties.



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