

**MARQUEST 2016-II Mining Super Flow-Through
Limited Partnership
Quebec Class**

Notice to Unitholders

On November 10th, 2017, **Marquest 2016-II Mining Super Flow-Through Limited Partnership** executed a rollover transaction and subsequently dissolved. The limited partners received 9.909463 Explorer Series A/ Rollover shares of Marquest Mutual Funds Inc. (MAV7001) for each LP unit.

Adjusted Cost Base:

Rollover Date	November 10 th , 2017
ACB of LP unit at end of period	\$3.408524
Conversion rate to mutual fund shares	9.909463
ACB of Marquest Mutual Funds Inc. Explorer Series A/ Rollover shares issued at time of rollover	\$0.3439666

Issuance Cost:

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2018 and future years, their respective share of the un-deducted issue costs of the Partnership, as at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

2018	\$	0.1373
2019	\$	0.1373
2020	\$	0.1373
2021	\$	0.0643