

**KEY REASONS TO OWN THIS FUND**

- Monthly distributions of \$0.09 per unit.
- Long-term, modest capital appreciation.
- Inflation protection.


**THIS FUND IS FOR:**

Investors with medium-term investment goals seeking after-tax income, and are looking to preserve and enhance their capital.

**INVESTMENT OBJECTIVES**

The Fund seeks to provide investors with monthly cash distributions and to preserve and enhance the net asset value of the Fund against inflation through capital appreciation, primarily through the purchase of a diversified pool of global large capitalization dividend-paying equity and fixed income securities.

**FUND FACTS**

|                            |  |
|----------------------------|--|
| UNIT PRICE*                | Class A - \$16.51  |
| ASSET CLASS                | Global Equity Balanced   |
| DISTRIBUTION FREQUENCY     | Monthly, fixed rate  |
| INCEPTION DATE             | October 31, 2006   |
| MANAGEMENT FEES            | Class A - 2.10%  |
| MINIMUM INITIAL INVESTMENT | \$500  |
| ADDITIONAL INVESTMENT      | \$25   |
| RSP/RIF/TFSA               | 100% Eligible  |
| INVESTMENT MANAGER         | Cassels Investment Management Inc  |
| FUND NET ASSETS*           | \$11.2 Million   |
| VOLATILITY LEVEL           |  |

**FUND PERFORMANCE**
**COMPOUND RETURNS % - CLASS A\***

| 1 MTH  | 3MTH   | 6MTH  | YTD    | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | SINCE INCEPTION |
|--------|--------|-------|--------|--------|---------|---------|----------|-----------------|
| -2.18% | -0.61% | 2.76% | -0.13% | 0.42%  | 2.04%   | 7.20%   | 4.90%    | 3.19%           |

**CALENDAR RETURNS % - CLASS A\***

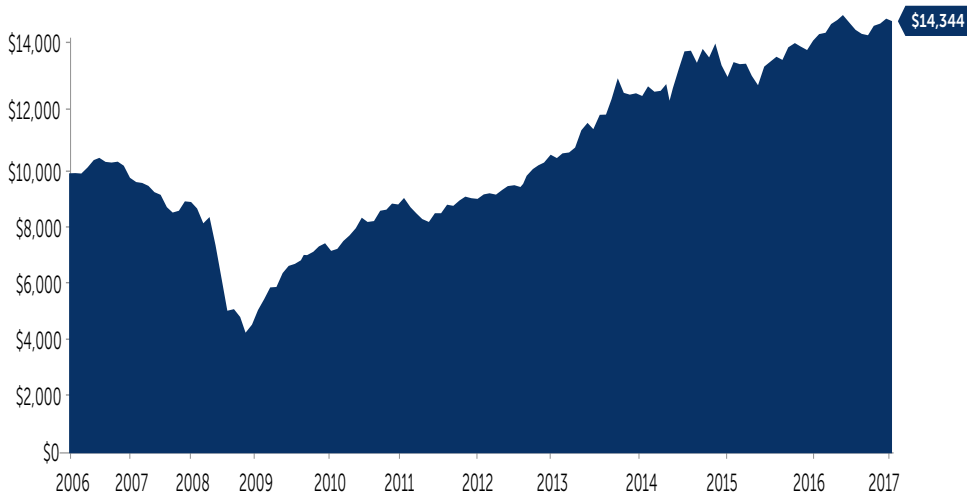
| YTD*   | 2017  | 2016  | 2015  | 2014  | 2013   | 2012  | 2011  | 2010   | 2009   | 2008   | 2007   | 2006** |
|--------|-------|-------|-------|-------|--------|-------|-------|--------|--------|--------|--------|--------|
| -0.13% | 2.64% | 6.45% | 5.57% | 7.70% | 20.39% | 6.52% | 5.38% | 12.61% | 25.38% | -34.84 | -7.63% | 1.61%  |

**FUND CODES AND DISTRIBUTIONS**

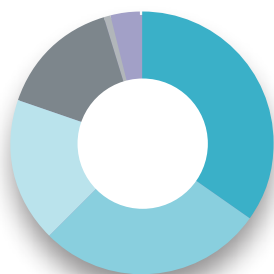
| Class | Fund Code    |         | Fixed Monthly Distribution |
|-------|--------------|---------|----------------------------|
| A     | Front End    | MAV 116 | \$0.09                     |
| A     | DSC          | MAV 216 | \$0.09                     |
| A     | Low Load DSC | MAV 516 | \$0.09                     |
| F     |              | MAV736  | \$0.09                     |

**TOP HOLDINGS %**

|                                      |       |
|--------------------------------------|-------|
| Cash                                 | 4.31% |
| Brookfield Infrastructure Partners   | 3.94% |
| Brookfield Asset Management Inc.     | 3.86% |
| Park Lawn Corp                       | 3.60% |
| Waste Connections Inc                | 3.35% |
| Sun Life Financial Inc.              | 3.29% |
| Dream Global Estate Investment Trust | 3.16% |
| Student Transportation Inc.          | 3.15% |
| Aramark                              | 3.04% |
| Manulife Financial Corp.             | 2.91% |

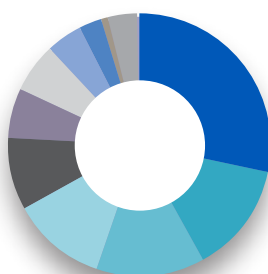
**TOTAL : 38.19%**
**GROWTH OF \$10,000 - CLASS A\***


### ASSET ALLOCATION %\*



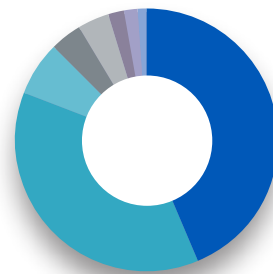
|                                       |        |
|---------------------------------------|--------|
| ■ US EQUITIES .....                   | 34.90% |
| ■ CANADIAN EQUITIES .....             | 27.66% |
| ■ FOREIGN EQUITIES.....               | 17.92% |
| ■ CORPORATE BONDS.....                | 15.02% |
| ■ CASH.....                           | 0.68%  |
| ■ FUTURES.....                        | 0.03%  |
| ■ NET OTHER ASSETS (LIABILITIES)..... | 3.80%  |

### SECTOR ALLOCATION %\*



|                                       |        |
|---------------------------------------|--------|
| ■ FINANCIALS .....                    | 28.56% |
| ■ HEALTH CARE.....                    | 13.56% |
| ■ MATERIALS.....                      | 13.28% |
| ■ ENERGY.....                         | 11.74% |
| ■ INDUSTRIALS.....                    | 8.92%  |
| ■ CONSUMER STAPLES.....               | 6.08%  |
| ■ CONSUMER DISCRETIONARY.....         | 6.02%  |
| ■ INFORMATION TECHNOLOGY.....         | 4.43%  |
| ■ UTILITIES.....                      | 2.91%  |
| ■ CASH.....                           | 0.68%  |
| ■ FUTURES.....                        | 0.03%  |
| ■ NET OTHER ASSETS (LIABILITIES)..... | 3.80%  |

### GEOGRAPHIC ALLOCATION %\*



|                       |        |
|-----------------------|--------|
| ■ UNITED STATES ..... | 43.61% |
| ■ CANADA.....         | 38.48% |
| ■ INDIA.....          | 6.38%  |
| ■ UNITED KINGDOM..... | 3.47%  |
| ■ GERMANY.....        | 3.38%  |
| ■ SPAIN.....          | 1.91%  |
| ■ CHINA.....          | 1.66%  |
| ■ JAPAN.....          | 1.12%  |

### INVESTMENT MANAGER

Cassels Investment Management Inc.

Cassels Investment Management Inc. is an investment counsel/ portfolio manager founded in 2000 by Robert Cassels and Liis Palmer. The company manages discretionary accounts for high net worth individuals and institutions.



**ROBERT CASSELS**  
President & Chief Investment Officer, Cassels Investment Management Inc.

Prior to co-founding Cassels Investment Management Inc. in 1999, Robert spent 12 years with TD Bank in a number of key positions in mergers and acquisitions, equity investments and portfolio management. He has also held executive positions with both public and private companies. He is Chairman of the Trinity College Board of Trustees and former Chairman of the Investment Committee.



**LIIS PALMER**  
Vice President & Portfolio Manager, Cassels Investment Management Inc

Liis is a lawyer with over 23 years experience in the investment industry. Prior to co-founding Cassels Investment Management Inc. in 1999 Liis was Vice President and Director in the Institutional Equity Group at TD Securities. Her previous positions include institutional equity sales at ScotiaMcLeod and investment banking with UBS Warburg and Credit Suisse First Boston.

### FUND AWARDS

- 2015 
- 2013   
ACHIEVED FOR THE YEAR 2013
- 
- 2012   
ACHIEVED FOR THE YEAR 2012
- 2011   
ACHIEVED FOR THE YEAR 2011

\* As at February 28, 2018

\*\* From October 1, 2006 to December 31, 2006

Marquest Funds are offered by Marquest Asset Management Inc. and distributed through authorized dealers. This fund profile should be used only as a general source of information, and should not be considered a solicitation to buy or an offer to sell securities of the fund. Mutual fund choices should be evaluated relative to individual investment objectives. While information is accurate as at the date noted, holdings and asset mix will change. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in the fund.

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