

**TOTAL NET ASSET VALUE: \$1,110,123**

<b>ASSET MIX</b>	<b>% OF FUND'S NET ASSET VALUE</b>	<b>TOP 25 HOLDINGS</b>	<b>% OF FUND'S NET ASSET VALUE</b>
Corporate Bonds	66.02%	Province of Nova Scotia, 2.10%, 01/06/2027	12.88%
Provincial Bonds	33.27%	TELUS Corp., 3.60%, 26/01/2021	6.93%
Cash	0.02%	Enbridge Inc., 3.16%, 11/03/2021	6.62%
Net other assets (liabilities)	0.69%	Saputo Inc., 1.94%, 13/06/2022	6.10%
		Laurentian Bank of Canada, 2.81%, 13/06/2019	6.06%
		Sun Life Financial Inc., 2.60%, 25/09/2025	5.66%
		Province of Ontario, 1.95%, 02/06/2027	5.25%
		The Manufacturers Life Insurance Co., 3.18%, 22/11/2027	4.48%
		Honda Canada Finance Inc., 1.82%, 19/12/2022	4.45%
		National Bank of Canada, 3.18%, 01/02/2028	4.44%
		Royal Bank of Canada, 2.33%, 05/12/2023	4.40%
		Manulife Financial Corp., 3.05%, 20/08/2029	3.55%
		Transcanada Pipelines Ltd., 3.69%, 19/07/2023	3.47%
		Province of Alberta, 3.50%, 01/06/2013	3.24%
		Province of Manitoba, 2.45%, 06/06/2025	3.11%
		Enbridge Inc., 4.24%, 27/08/2042	2.98%
		Federation des Caisses Desjardins du Québec, 2.39%, 25/08/2022	2.31%
		Province of Alberta, 2.20%, 01/06/2026	1.82%
		Province of Ontario, 2.60%, 02/06/2025	1.80%
		Sun Life Financial Inc., 2.75%, 23/11/2027	1.78%
		Province of Quebec, 2.50%, September 1, 2026	1.78%
		Province of Manitoba, 2.55%, 06/06/2023	1.72%
		Bank of Montreal, 2.70%, 11/09/2024	1.43%
		Bell Canada Inc., 3.00%, 03/10/2022	1.36%
		Province of Alberta, 2.55%, 01/06/2027	1.15%
			<b>TOTAL : 98.77%</b>

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at March 31, 2018. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at [www.marquest.ca](http://www.marquest.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).

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