

TOTAL NET ASSET VALUE: \$2,606,759

ASSET MIX	% OF FUND'S NET ASSET VALUE	TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Base Metals	34.14%	Cash	16.02%
Energy	25.05%	Cordillera Gold Ltd.	8.65%
Precious Metals	17.92%	Parkland Fuel Corp.	5.20%
Cash	16.02%	Nexgen Energy Ltd.	5.09%
Net other assets (liabilities)	6.87%	Cenovus Energy Inc.	4.85%
		Yangarra Resources Ltd.	4.15%
		Trevali Mining Corp.	4.00%
		Wallbridge Mining Company Ltd.	3.59%
		Spartan Energy Corp.	3.46%
		Marathon Gold Corp.	3.35%
		Kintavar Exploration Inc.	3.21%
		Fortune Minerals Ltd.	2.92%
		Ascendant Resources Inc.	2.86%
		Canada Zinc Metals Corp.	2.82%
		First Quantum Minerals Ltd.	2.66%
		HudBay Minerals Inc.	2.63%
		Golden Reign Resources Ltd.	2.49%
		Canadian Zinc Corp.	2.35%
		Balmoral Resources Ltd.	2.02%
		NioCorp Developments Ltd.	1.97%
		Andora Energy Corp.	1.84%
		Aurelius Minerals Inc.	1.76%
		Prosper Gold Corp.	1.67%
		Sherritt International Corp.	1.16%
		Trigon Metals Inc.	1.12%
			TOTAL : 91.84%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The sole investment of the Fund is Class F units of the Marquest Canadian Resource Fund. The holdings indicated in the Summary of Investment Portfolio and Top 25 Holdings represent the holdings of the Marquest Canadian Resource Fund. The weightings of the positions are calculated based on the total net asset value of the Marquest Canadian Resource Fund portfolio as at March 31, 2018. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund and/or Underlying Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

TORONTO

161 Bay Street, Suite 4420, P.O. Box 204
Toronto, ON M5J 2S1
T: 416.777.7350 or 1.877.777.1541
F: 416.365.4080

CLIENT SERVICES

T: 416.365.4077 or 1.888.964.3533
F: 416.365.4080
clientservices@marquest.ca
www.marquest.ca