

TOTAL NET ASSET VALUE: \$12,630,367

ASSET MIX	% OF FUND'S NET ASSET VALUE	TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Base Metals	18.79%	Cash	47.30%
Precious Metals	22.83%	Explor Resources Inc.	5.84%
Cash	47.30%	Power Metals Corp.	4.78%
Energy	3.13%	Star Diamond Corp.	3.65%
Net other assets (liabilities)	7.95%	Gowest Gold Ltd.	2.96%
		Granada Gold Mine Inc.	1.65%
		HPQ Silicon Resources Inc.	1.57%
		IsoEnergy Ltd.	1.51%
		Skeena Resources Ltd.	1.32%
		Wallbridge Mining Company Ltd.	1.28%
		Sherritt International Corp.	1.24%
		North American Nickel Inc.	1.22%
		Tantalex Resources Corp.	1.21%
		Great Lakes Graphite Inc.	1.18%
		Pershimex Resources Corp.	1.10%
		Fieldex Exploration Inc.	1.03%
		Prosper Gold Corp.	0.98%
		Horizonte Minerals PLC	0.90%
		Appia Energy Corp.	0.87%
		Saint Jean Carbon Inc.	0.85%
		Cantex Mine Development Corp.	0.85%
		Victoria Gold Corp.	0.80%
		Silvercrest Metals Inc.	0.77%
		Galway Metals Inc.	0.76%
		Uracan Resources Ltd.	0.75%
			TOTAL : 86.37%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at March 31, 2018. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

TORONTO

 161 Bay Street, Suite 4420, P.O. Box 204
 Toronto, ON M5J 2S1
 T: 416.777.7350 or 1.877.777.1541
 F: 416.365.4080

CLIENT SERVICES

 T: 416.365.4077 or 1.888.964.3533
 F: 416.365.4080
clientservices@marquest.ca
www.marquest.ca