

**TOTAL NET ASSET VALUE: \$ \$6,724,635**

<b>ASSET MIX</b>	<b>% OF FUND'S NET ASSET VALUE</b>
Financials	22.82%
Industrials	14.59%
Utilities	13.24%
Energy	12.28%
Cash	7.34%
Healthcare	5.73%
Consumer Discretionary	5.63%
Consumer Staples	2.85%
Materials	2.79%
Real Estate	0.21%
Net other assets (liabilities)	12.52%
<b>TOTAL : 100.00%</b>	

**TOP HOLDINGS\***

	<b>% OF FUND'S NET ASSET VALUE</b>
Cash	7.34%
Whitecap Resources Inc.	3.58%
AG Growth International Inc.	3.41%
Medical Facilities Corp.	3.27%
Gibson Energy Inc.	3.26%
Park Lawn Corp.	3.15%
Royal Bank of Canada	3.12%
Canadian Imperial Bank of Commerce	3.03%
Brookfield Renewable Power	3.03%
Russel Metals Inc.	2.99%
Algonquin Power & Utilities Corp.	2.94%
Exchange Income Corp.	2.93%
Dream Global Estate Investment Trust	2.86%
Clearwater Seafoods Inc.	2.85%
The Toronto-Dominion Bank	2.83%
Alaris Royalty Corp.	2.80%
Chemtrade Logistics Income Fund	2.79%
Brookfield Asset Management Inc.	2.77%
American Hotel Income Properties REIT LP	2.75%
Vermilion Energy Inc.	2.74%
Brookfield Infrastructure Partners	2.70%
Enbridge Inc.	2.70%
Brookfield Property Partners	2.65%
Wajax Corp.	2.56%
Cineplex Inc.	2.49%
<b>TOTAL :</b>	<b>77.54%</b>

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at September 30, 2018. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at [www.marquest.ca](http://www.marquest.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).

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