

TOTAL NET ASSET VALUE: \$7,920,270

ASSET MIX	% OF FUND'S NET ASSET VALUE	TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Cash	50.09%	Cash	50.09%
Precious Metals	23.96%	Power Metals Corp.	4.20%
Base Metals	13.05%	Orford Mining Corporation	4.06%
Net other assets (liabilities)	12.90%	Explor Resources Inc.	3.98%
		Goliath Resources Limited	2.98%
		Metallic Minerals Corp.	2.88%
		Galway Metals Inc.	2.38%
		Melkior Resources Inc.	2.37%
		Auxico Resources Canada Inc.	2.12%
		Murchison Minerals Ltd.	1.73%
		New Age Metals Inc.	1.72%
		Sphinx Resources Ltd.	1.42%
		Signature Resources Ltd.	1.11%
		Juggernaut Exploration Ltd.	0.94%
		Group Ten Metals Inc.	0.86%
		Secova Metals Corp.	0.72%
		Banyan Gold Corp.	0.62%
		Stratabound Minerals Corp.	0.62%
		Seahawk Ventures Inc.	0.47%
		Fieldex Exploration Inc.	0.44%
		Nubian Resources Ltd.	0.43%
		The Magpie Mines Inc.	0.28%
		Pancontinental Resources Corporation	0.26%
		Copperbank Resources Corp.	0.25%
		CBLT Inc.	0.16%
	TOTAL : 100.00%		TOTAL : 87.10%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at March 31, 2019. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

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