

TOTAL NET ASSET VALUE: \$7,147,221

ASSET MIX	% OF FUND'S NET ASSET VALUE	TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Cash	48.27%	Cash	48.27%
Precious Metals	20.54%	Laurion Mineral Exploration Inc.	3.81%
Base Metals	17.70%	Goliath Resources Ltd.	3.69%
Energy	0.50%	Explor Resources Inc.	3.57%
Net other assets (liabilities)	12.99%	Seahawk Ventures Inc.	3.33%
	TOTAL : 100.00%	Signature Resources Ltd.	3.04%
		Saville Resources Inc.	2.33%
		Rockcliff Metals Corp.	1.97%
		Stelmine Canada Ltd.	1.83%
		Orford Mining Corp.	1.74%
		Metallic Minerals Corp.	1.32%
		Auxico Resources Canada Inc.	1.31%
		Sphinx Resources Ltd.	1.05%
		Melkior Resources Inc.	1.03%
		New Age Metals Inc.	1.02%
		Power Metals Corp.	0.96%
		Stratabound Minerals Corp.	0.82%
		Group Ten Metals Inc.	0.79%
		Golden Predator Mining Corp.	0.66%
		QMX Gold Corp.	0.57%
		Braveheart Resources Inc.	0.50%
		CanAlaska Uranium Ltd.	0.50%
		Fieldex Exploration Inc.	0.49%
		Murchison Minerals Ltd.	0.41%
		Nubian Resources Ltd.	0.38%
		TOTAL : 85.39%	

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at September 30, 2019. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

TORONTO

 161 Bay Street, 27th Floor
 Toronto, ON M5J 2S1
 T: 416.777.7350 or 1.877.777.1541
 F: 416.365.4080

CLIENT SERVICES

 T: 416.365.4077 or 1.888.964.3533
 F: 416.365.4080
clientservices@marquest.ca
www.marquest.ca