

**MARQUEST Mining 2018-II Super Flow-Through  
Limited Partnership**

**Notice to Unitholders**

On November 1<sup>st</sup>, 2019, Marquest Mining 2018-II Super Flow-Through Limited Partnership executed a rollover transaction and subsequently dissolved. The limited partners of the A Class received 188.698407 Explorer Series A/Rollover shares of Marquest Mutual Funds Inc. (MAV7001) for each LP unit. The limited partners of the F Class received 203.399127 Explorer Series F/Rollover shares of Marquest Mutual Funds Inc. (MAV7001) for each LP unit.

**Adjusted Cost Base:**

Rollover Date	November 1st, 2019	
	A Class	F Class
ACB of LP unit at end of period	\$44.4175891	\$44.4175891
Conversion rate to mutual fund shares	188.698407	203.399127
ACB of Marquest Mutual Funds Inc. shares issued at time of rollover	\$0.2353893 for Explorer Series A/Rollover shares	\$0.2353893 for Explorer Series F/Rollover shares

**Issuance Cost:**

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2020 and future years, their respective share of the un-deducted issue costs of the Partnership, as at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

	Per LP Unit	Per Mutual Fund Share
2020	\$ 1.9345	\$ 0.01020
2021	\$ 1.9345	\$ 0.01020
2022	\$ 1.9345	\$ 0.01020
2023	\$ 1.3144	\$ 0.00693

**IMPORTANT:**

Please transfer this information to your tax expert as this ACB is needed to calculate the total taxable capital gains. This ACB value is only applicable at time of disposition of the mutual fund shares. Your tax expert will need the total amount of shares disposed from the mutual fund.

Also take note that the issuance cost is amortized over a 5 year period. Your tax expert will need this information in order to apply these deductions in future years. No other tax slips will be issued. We strongly suggest that you refer to our annual Tax Guide for more information on the above.