2019 TAX FILING GUIDE

TAX DEDUCTIONS AND CREDITS FOR FLOW-THROUGH SHARES

MARQUEST
ASSET MANAGEMENT INC.

Dear Limited Partners,

The information contained in this guide is for information purposes only and is not intended to substitute for professional tax advice. We urge our limited partners to consult with a tax advisor to determine the optimal use of their federal/provincial deductions/credits, as well as the impact, if any, on their potential liability for alternative minimum tax.

If, after reading this guide, individuals have difficulty completing their individual income tax return or claiming any deductions/credits to which they may be entitled, they should consult their tax advisor.

This guide is relevant to individual taxpayers only; corporations or trusts requiring assistance, must consult with their tax advisor.

T5013 and Relevé 15 (RL-15) tax forms are typically mailed to limited partners on or before March 31 in the year following the year of investment.

If you are missing any tax forms that make up your T1 General 2019 Income Tax and Benefit Return, please contact your local tax office or visit the Canada Revenue Agency (CRA) website at www.canada.ca/en/revenue-agency.html.

If you are missing any tax forms that make up your TP-1.D 2019 Income Tax and Benefit Return in Québec, please contact your local Revenu Québec tax office or visit their website at www.revenu.gouv.qc.ca.

CONTENTS

Frequently Asked Questions

1. What is the difference between Limited Partnership (LP) Units vs. Flow-Through Shares?

Limited partnership units represent a portion of a diversified portfolio of flow-through shares.

2. What type of companies can issue flow-through shares?

Companies actively engaged in oil & gas and mining exploration or development and certain alternative energy projects are qualified to issue flow-through shares.

3. Why buy a portfolio of flow-through shares?

Buying a professionally managed portfolio of flow-through shares, rather than shares in a few individual companies, reduces risk through diversification. Also, the partnership may have access to flow-through share offerings that are not available to the general public.

4. How is the Canadian Exploration Expense (CEE) passed through to LP Unit holders?

The management team purchases shares of targeted resource companies. The funds from flow-through shares are used by resource-based companies to explore new deposits and develop existing properties towards production.

The invested resource-based company determines which of their expenses qualifies as CEE. CEE can vary by company. These tax deductions are renounced by the resource company and flow-through to the Limited Partnership. Investors, who are the limited partners, receive the applicable income tax deductions associated with flow-through shares on their T5013 tax form and Relevé 15 (for Québec individuals only). The unused portion of tax deductions associated with flow-through shares at the end of the year of any given year can be carried forward indefinitely.

5. How does the investment tax credit occur?

The non-refundable investment tax credit (ITC) was renewed in 2019 by the Federal Government as an incentive to invest in mineral resource exploration. See **box 194** on your T5013 for admissible ITC expenses. ITC for the year generally corresponds to 15% of total admissible fees for the year. Admissible expenses for this ITC are more restrictive than expenses admissible for renounced CEE from regular flow-through shares.

Unused tax credits may be carried back three years or forward 20 years. Please take note that the ITC used for the current year or in a previous year will generally be taxed at the Federal level the following year because it will reduce the amount of CEE for that following year. If no CEE is incurred in the following year, the ITC will be added as other income for that following year. For individuals in Québec, the ITC will not reduce the CEE balance of the following year and is not taxable either for Québec income tax purposes.

6. How do Provincial credits occur?

Credits can be enhanced depending on what province the exploration is taking place in. See **boxes 197** (BC), **198** (SK), **199** (MN) and **200** (ON) on your T5013. For Québec individuals, no provincial credits are offered.

Corporations and individuals are not taxed the same. Corporation and trusts may not be eligible for the Federal investment tax credits and Provincial tax credits.

7. What are all the numbers in the boxes on my T5013 (and Relevé 15) and where do they go on a personal tax return?

See the detailed guide on the following pages.

8. What do I look for in the second year?

The second year, the investor receives another T5013 tax slip (and Relevé 15). There may be interest, dividend, capital gain income as well as additional tax deductions. As well, the ITC received in the previous year and used to reduce tax payable of that preceding year or one of the three years prior to that preceding year becomes taxable at the federal level only in the second year (not taxable for the purposes of Québec provincial income tax). Thus, the ITC reduces the new CEE of the second year, if that's the case, or is added as other income on **line 13000** of the federal income tax report in the absence of new CEE for the year (refer to the guide detailed below to see the ITC inclusion guidelines from the previous year to complete form T1229 accordingly).

9. At the dissolution of the Limited Partnership (rolling over), what tax slips do I look for?

Once the Limited Partnership dissolves or reaches its maturity date (whichever comes first), the Partnership transfers its assets into our mutual fund and the Limited Partners' units are converted into mutual fund shares of the same mutual fund. LP units held by partners are then cancelled and the mutual fund shares are given to the partners at dissolution. In the year of dissolution of the LP, investors will receive a T5013A and Relevé 15, if applicable, for the months that the partnership was operational prior to dissolution.

Furthermore, the limited partners will receive the issuance fees renounced by the LP. Such fees are usually deductible over a period of three to five years depending on the fees attributed for a given unit. These are deductible on **line 23200** of your T1 General Income Tax and Benefit Return and on **line 250** of your Québec Income Tax Return. The limited partner will have to obtain the appropriate information on our website at marquest.ca or by communicating with our client services department at clientservices@marquest.ca depending on the product to which he subscribed to

10. What is Adjusted Cost Base (ACB)?

The ACB of a share is what the CRA deems your cost of investment to be for tax purposes after the tax deductions allowed. The ACB from flow-through shares will be nil (or close to nil), as the tax benefits will approximately equal your original investment amount. ACB is determined only after dissolution of a limited partnership and is required in order to determine the capital gain (loss) for the tax year during which the mutual fund shares received after the dissolution of the LP will have been redeemed.

Filing Instructions for form T5013

The following instructions make reference to specific boxes found on an income tax return, Schedule, or information slip. These references are based on the forms applicable for the 2019 taxation year. Take note that you need to attach your T5013 slip and fill and attach forms T1229 and T2038(IND) to your *Income Tax and Benefit Return* T1 General 2019 (T1 General Income Tax and Benefit Return).

The T5003 slip *Statement of Tax Shelter Information* (where appropriate) and form T5004 *Claim for Tax Shelter Loss or Deduction* must also be completed and attached to your T1 General Income Tax and Benefit Return.

A BUSINESS INCOME (LOSS), CAPITAL GAINS (LOSSES), DIVIDENDS AND INTEREST FROM A LIMITED PARTNERSHIP

BOX 010 TOTAL LIMITED PARTNER BUSINESS INCOME (LOSS)
This represents the limited partner's share of the total income of the LP (refer to box 104 for the implication of the amount on your T1 General Income Tax and Benefit Return).

BOX 030 TOTAL CAPITAL GAINS (LOSSES)
This represents the limited partner's share of the total capital gains of the LP (refer to box 151 for the implication of the amount on your T1 General Income Tax Return).

BOX 104 LIMITED PARTNERSHIP BUSINESS INCOME (LOSS)
This represents your share of partnership income (loss) and should be reported on **line 12200** of your T1 General Income Tax and Benefit Return. If you have multiple T5013 slips for the year, the detail of the total reported on **line 12200** will have to be added as an annex on a calculation spreadsheet.

BOX 105 LIMITED PARTNER'S AT-RISK AMOUNT
This represents a partner's original ACB of partnership interest plus or minus certain deductions. A limited partner cannot deduct partnership losses, resource expenses, and investment tax credits in excess of the at-risk amount. This amount is for reference only and is not to be reported in your T1 General Income Tax and Benefit Return.

BOX 106 LIMITED PARTNER'S ADJUSTED AT-RISK AMOUNT
This represents the adjusted ACB of the limited partner's interest in the LP adjusted by certain amounts. A limited partner cannot deduct the losses of the LP, resource expenses and ITCs in excess of the amount of its at-risk amount. This amount is for reference only and is not to be reported in your T1 General Income Tax and Benefit Return.

BOX 108 LIMITED PARTNERSHIP LOSS AVAILABLE FOR CARRY FORWARD
This represents your share of the current year limited partnership loss that cannot be deducted in the current year.

NOTE: You can only deduct this amount from future partnership income allocations if you have a positive at-risk amount. You can carry forward this amount indefinitely. Please consult your tax specialist.

BOX 118 BOX 118 GROSS BUSINESS INCOME (MULTI-JURISDICTIONAL)
This represents your share of gross business income from different provinces. As a limited partner, this amount is provided for your reference only and is not to be reported on your T1 General Income Tax and Benefit Return.

BOX 128 INTEREST FROM CANADIAN SOURCES
This represents your share of partnership interest income. This amount should be reported in Part II, *Interest, other investment income* and income from foreign sources of the "Federal Worksheet for lines 12000, 12010, 12100 and 22100 (Statement of investment income, carrying charges, and interest expenses)" of your T1 General Income Tax and Benefit Return.

The total amount in Part II of this worksheet should be reported on **line 12100** of your T1 General Income Tax and Benefit Return.

BOX 151 **CAPITAL GAINS (LOSSES)**

This represents your share of partnership capital gains (losses). This amount should be reported on **line 17400** of Schedule 3 *Capital gains (or losses) in 2019* of your T1 General Income Tax and Benefit Return.

To be precise, you need to add all your gains and all your losses from your T4PS, T5, T5013 and write the total on **line 17400** of Schedule 3 of your T1 General Income Tax and Benefit Return.

The taxable capital gains (or net capital losses) contained on **line 19900** of Schedule 3 have to be declared on **line 12700** of your T1 General Income Tax and Benefit Return. Schedule 3 needs to be attached to your T1 General Income Tax and Benefit Return.

BOX 201 **NUMBER OF UNITS AQUIRED**

This represents your number of units acquired from the LP. **This value is for reference only and is not to be included in your T1 General income tax return**.

BOX 202 **COST PER UNIT**

This represents your cost per unit for units acquired from the LP. **This value is for reference only and is not to be included in your T1 General income tax return.**

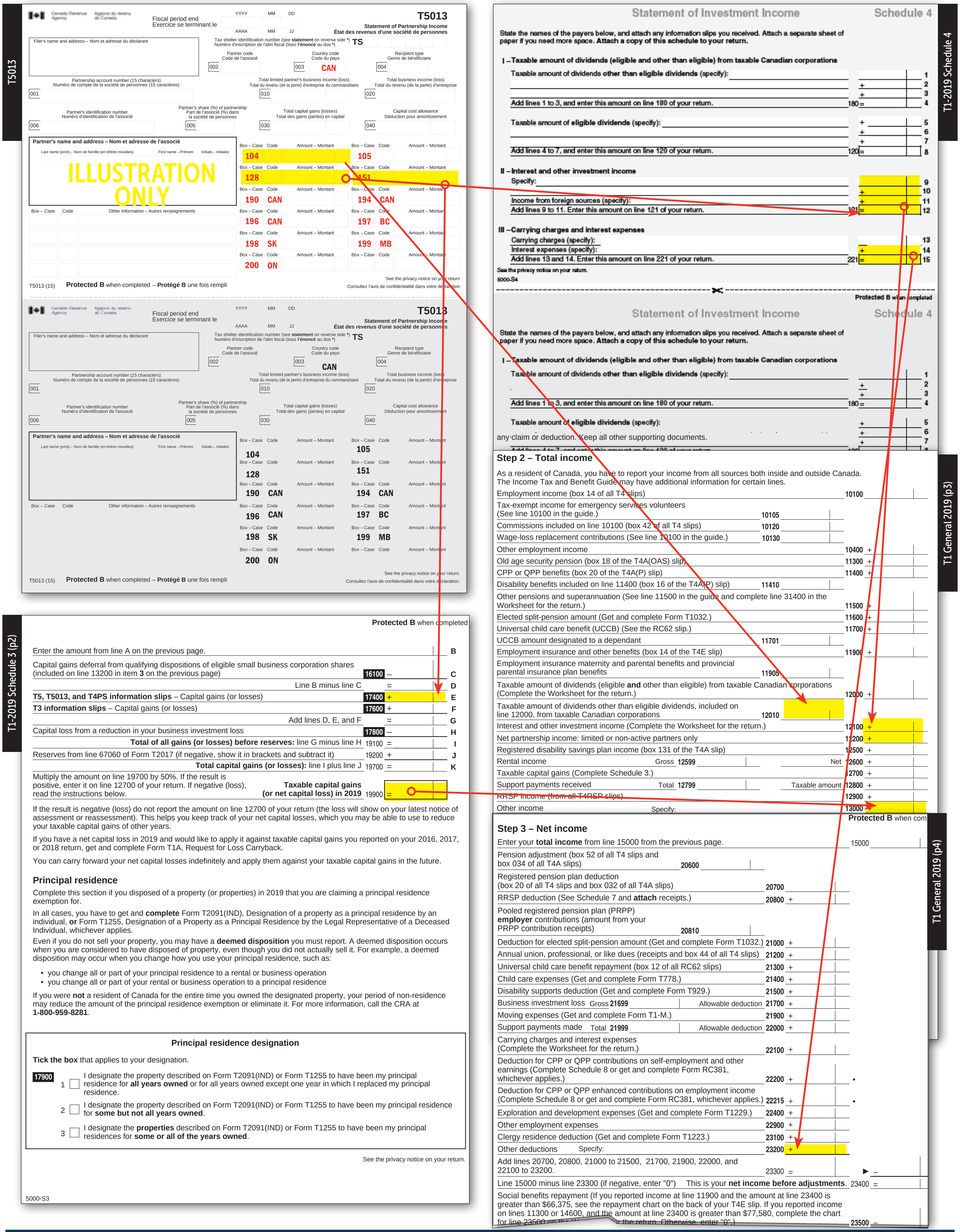
BOX 203 **TOTAL COST OF UNITS**

This represents your total cost for units acquired from the LP. **This value is for reference only and is not to be included in your T1 General income tax return.**

BOX 210 **CARRYING CHARGES**

This represents your share of partnership carrying charges. This amount should be reported on Part III "*Carrying charges, interest expenses, and other expenses*" of the *"Federal Worksheet for lines 12000, 12010, 12100 and 22100 (Statement of investment income, carrying charges, and interest expenses)"* of your T1 General income tax return.

The total amount on Part III of this worksheet should be reported on **line 22100** of your T1 General income tax return.



T5013

Fiscal period end / Exercice se terminant le — YYYY MM DD / AAAA MM JJ

T5013 Statement of Partnership Income / État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

Tax shelter identification number (see statement on reverse side *) / Numéro d'inscription de l'abri fiscal (lisez l'énoncé au dos *) TS

Partner code / Code de l'associé 002 | Country code / Code du pays 003 CAN | Recipient type / Genre de bénéficiaire 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères) 001

Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire 010

Total business income (loss) / Total du revenu (de la perte) d'entreprise 020

Partner's identification number / Numéro d'identification de l'associé 006

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes 005

Total capital gains (losses) / Total des gains (pertes) en capital 030

Capital cost allowance / Déduction pour amortissement 040

Partner's name and address – Nom et adresse de l'associé

Last name (print) – Nom de famille (en lettres moulées) | First name – Prénom | Initials – Initiales

ILLUSTRATION ONLY

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104			105		
128			151		
190	CAN		194	CAN	
196	CAN		197	BC	
198	SK		199	MB	
200	ON				

Box – Case | Code | Other information – Autres renseignements

T5013 (15) **Protected B** when completed – **Protégé B** une fois rempli

See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.

T5013

Fiscal period end / Exercice se terminant le — YYYY MM DD / AAAA MM JJ

T5013 Statement of Partnership Income / État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

Tax shelter identification number (see statement on reverse side *) / Numéro d'inscription de l'abri fiscal (lisez l'énoncé au dos *) TS

Partner code / Code de l'associé 002 | Country code / Code du pays 003 CAN | Recipient type / Genre de bénéficiaire 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères) 001

Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire 010

Total business income (loss) / Total du revenu (de la perte) d'entreprise 020

Partner's identification number / Numéro d'identification de l'associé 006

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes 005

Total capital gains (losses) / Total des gains (pertes) en capital 030

Capital cost allowance / Déduction pour amortissement 040

Partner's name and address – Nom et adresse de l'associé

Last name (print) – Nom de famille (en lettres moulées) | First name – Prénom | Initials – Initiales

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104			105		
128			151		
190	CAN		194	CAN	
196	CAN		197	BC	
198	SK		199	MB	
200	ON				

Box – Case | Code | Other information – Autres renseignements

T5013 (15) **Protected B** when completed – **Protégé B** une fois rempli

See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.

T1-2019 Schedule 4

Statement of Investment Income — Schedule 4

State the names of the payers below, and attach any information slips you received. Attach a separate sheet of paper if you need more space. **Attach a copy of this schedule to your return.**

I – Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations

Taxable amount of dividends other than eligible dividends (specify): 1, + 2, + 3

Add lines 1 to 3, and enter this amount on line 180 of your return. 180 = 4

Taxable amount of eligible dividends (specify): + 5, + 6, + 7

Add lines 4 to 7, and enter this amount on line 120 of your return. 120 = 8

II – Interest and other investment income

Specify: 9, + 10

Income from foreign sources (specify): + 11

Add lines 9 to 11. Enter this amount on line 121 of your return. 121 = 12

III – Carrying charges and interest expenses

Carrying charges (specify): 13

Interest expenses (specify): + 14

Add lines 13 and 14. Enter this amount on line 221 of your return. 221 = 15

See the privacy notice on your return.

5000-S4

Protected B when completed

Statement of Investment Income — Schedule 4

State the names of the payers below, and attach any information slips you received. Attach a separate sheet of paper if you need more space. **Attach a copy of this schedule to your return.**

I – Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations

Taxable amount of dividends other than eligible dividends (specify): 1, + 2, + 3

Add lines 1 to 3, and enter this amount on line 180 of your return. 180 = 4

Taxable amount of eligible dividends (specify): + 5, + 6, + 7

any claim or deduction. Keep all other supporting documents.

T1 General 2019 (p3)

Step 2 – Total income

As a resident of Canada, you have to report your income from all sources both inside and outside Canada. The Income Tax and Benefit Guide may have additional information for certain lines.

Employment income (box 14 of all T4 slips)		10100
Tax-exempt income for emergency services volunteers (See line 10100 in the guide.)	10105	
Commissions included on line 10100 (box 42 of all T4 slips)	10120	
Wage-loss replacement contributions (See line 10100 in the guide.)	10130	
Other employment income		10400 +
Old age security pension (box 18 of the T4A(OAS) slip)		11300 +
CPP or QPP benefits (box 20 of the T4A(P) slip)		11400 +
Disability benefits included on line 11400 (box 16 of the T4A(P) slip)	11410	
Other pensions and superannuation (See line 11500 in the guide and complete line 31400 in the Worksheet for the return.)		11500 +
Elected split-pension amount (Get and complete Form T1032.)		11600 +
Universal child care benefit (UCCB) (See the RC62 slip.)		11700 +
UCCB amount designated to a dependant	11701	
Employment insurance and other benefits (box 14 of the T4E slip)		11900 +
Employment insurance maternity and parental benefits and provincial parental insurance plan benefits	11905	
Taxable amount of dividends (eligible **and** other than eligible) from taxable Canadian corporations (Complete the Worksheet for the return.)		12000 +
Taxable amount of dividends other than eligible dividends, included on line 12000, from taxable Canadian corporations	12010	
Interest and other investment income (Complete the Worksheet for the return.)		12100 +
Net partnership income: limited or non-active partners only		12200 +
Registered disability savings plan income (box 131 of the T4A slip)		12500 +
Rental income — Gross 12599	Net	12600 +
Taxable capital gains (Complete Schedule 3.)		12700 +
Support payments received — Total 12799	Taxable amount	12800 +
RRSP income (from all T4RSP slips)		12900 +
Other income — Specify:		13000 +

T1-2019 Schedule 3 (p2)

Protected B when completed

Enter the amount from line A on the previous page.			B
Capital gains deferral from qualifying dispositions of eligible small business corporation shares (included on line 13200 in item **3** on the previous page)	16100	–	C
Line B minus line C		=	D
T5, T5013, and T4PS information slips – Capital gains (or losses)	17400	+	E
T3 information slips – Capital gains (or losses)	17600	+	F
Add lines D, E, and F		=	G
Capital loss from a reduction in your business investment loss	17800	–	H
Total of all gains (or losses) before reserves: line G minus line H	19100	=	I
Reserves from line 67060 of Form T2017 (if negative, show it in brackets and subtract it)	19200	+	J
Total capital gains (or losses): line I plus line J	19700	=	K
Multiply the amount on line 19700 by 50%. If the result is positive, enter it on line 12700 of your return. If negative (loss), read the instructions below. **Taxable capital gains (or net capital loss) in 2019**	19900	=	

If the result is negative (loss) do not report the amount on line 12700 of your return (the loss will show on your latest notice of assessment or reassessment). This helps you keep track of your net capital losses, which you may be able to use to reduce your taxable capital gains of other years.

If you have a net capital loss in 2019 and would like to apply it against taxable capital gains you reported on your 2016, 2017, or 2018 return, get and complete Form T1A, Request for Loss Carryback.

You can carry forward your net capital losses indefinitely and apply them against your taxable capital gains in the future.

Principal residence

Complete this section if you disposed of a property (or properties) in 2019 that you are claiming a principal residence exemption for.

In all cases, you have to get and **complete** Form T2091(IND), Designation of a property as a principal residence by an individual, **or** Form T1255, Designation of a Property as a Principal Residence by the Legal Representative of a Deceased Individual, whichever applies.

Even if you do not sell your property, you may have a **deemed disposition** you must report. A deemed disposition occurs when you are considered to have disposed of property, even though you did not actually sell it. For example, a deemed disposition may occur when you change how you use your principal residence, such as:

- you change all or part of your principal residence to a rental or business operation
- you change all or part of your rental or business operation to a principal residence

If you were **not** a resident of Canada for the entire time you owned the designated property, your period of non-residence may reduce the principal residence exemption or eliminate it. For more information, call the CRA at **1-800-959-8281**.

Principal residence designation

Tick the box that applies to your designation.

17900

1 ☐ I designate the property described on Form T2091(IND) or Form T1255 to have been my principal residence for **all years owned** or for all years owned except one year in which I replaced my principal residence.

2 ☐ I designate the property described on Form T2091(IND) or Form T1255 to have been my principal residence for **some but not all years owned**.

3 ☐ I designate the **properties** described on Form T2091(IND) or Form T1255 to have been my principal residences for **some or all of the years owned**.

See the privacy notice on your return.

5000-S3

T1 General 2019 (p4)

Protected B when completed

Step 3 – Net income

Enter your **total income** from line 15000 from the previous page.		15000
Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips)	20600	
Registered pension plan deduction (box 20 of all T4 slips and box 032 of all T4A slips)	20700	
RRSP deduction (See Schedule 7 and **attach** receipts.)	20800 +	
Pooled registered pension plan (PRPP) **employer** contributions (amount from your PRPP contribution receipts)	20810	
Deduction for elected split-pension amount (Get and complete Form T1032.)	21000 +	
Annual union, professional, or like dues (receipts and box 44 of all T4 slips)	21200 +	
Universal child care benefit repayment (box 12 of all RC62 slips)	21300 +	
Child care expenses (Get and complete Form T778.)	21400 +	
Disability supports deduction (Get and complete Form T929.)	21500 +	
Business investment loss — Gross 21699 — Allowable deduction	21700 +	
Moving expenses (Get and complete Form T1-M.)	21900 +	
Support payments made — Total 21999 — Allowable deduction	22000 +	
Carrying charges and interest expenses (Complete the Worksheet for the return.)	22100 +	
Deduction for CPP or QPP contributions on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.)	22200 +	
Deduction for CPP or QPP enhanced contributions on employment income (Complete Schedule 8 or get and complete Form RC381, whichever applies.)	22215 +	
Exploration and development expenses (Get and complete Form T1229.)	22400 +	
Other employment expenses	22900 +	
Clergy residence deduction (Get and complete Form T1223.)	23100 +	
Other deductions — Specify:	23200 +	
Add lines 20700, 20800, 21000 to 21500, 21700, 21900, 22000, and 22100 to 23200.	23300 =	► –
Line 15000 minus line 23300 (if negative, enter "0") This is your **net income before adjustments**.		23400 =

Social benefits repayment (If you reported income at line 11900 and the amount at line 23400 is greater than $66,375, see the repayment chart on the back of your T4E slip. If you reported income on lines 11300 or 14600, and the amount at line 23400 is greater than $77,580, complete the chart for line 23500 ... the return. Otherwise, enter "0".) 23500 –

B

CLAIMING CANADIAN EXPLORATION EXPENSES (CEE) AND CANADIAN DEVELOPMENT EXPENSES (CDE)

BOX 190 RENOUNCED CANADIAN EXPLORATION EXPENSES AND BOX 191 RENOUNCED CANADIAN DEVELOPMENT EXPENSES

This represents your share of the CEE and the CDE. These amounts should be reported in **form** T1229 *Statement of Resource Expenses and Depletion Allowance* for calculating the maximum exploration or development expense deductions available to reduce your taxable income for 2019 or for a future year.

i) Declare this amount in box 190 in Area I *Summary of T101 and T5013 slips* of your T1229 **form** under *CEE Renunciation* and the amount in box 191 under CDE Renunciation by also indicating the Partnership's identification number as written in **box 001** of the T5013.

ii) Calculate the totals and report these amounts respectively in Area II *Canadian resource expenditure pools* of **form** T1229 on the line entitled *Total current year renunciation from Area I* under the Cumulative Canadian Exploration Expenses (CCEE) column and the Cumulative Canadian Development Expenses (CCDE) column.

iii) Declare all carry forward balance of accumulated CEE and CDE from previous years in Area II box (1) of **form** T1229 under the CCEE column and CCDE column respectively. You could have a carry forward if you have non-deducted CEE and CDE from previous income tax years.

iv) Declare the amount from **box 196** *Portion subject to an interest free period – CEE* of the T5013 **tax slip** in Area I *Portion of any reduction subject to an interest free period* of **form** T1229.

v) Declare the amount of Federal ITC claimed in the previous year as well as the provincial income tax credit linked to flow-through shares claimed in year 2019 in Area II of **form** T1229 under the CCEE column.

vi) Calculate box A *Balance available* in Area II of **form** T1229 by adding box (1) and box (2) and subtracting box (3) for the CCEE and CCDE columns.

vii) If the amounts in box A of Area II of **form** T1229 are negative, declare these amounts as other income on **line 13000** of your T1 General Income Tax and Benefit Return.

viii) Calculate the amounts in box (4) *Maximum exploration and development expenses available for deduction* in Area II of **form** T1229 by multiplying box A x 100%. under the CCEE column and the amount of box A x 30% under the CCDE column. If the amounts are negative, write zero.

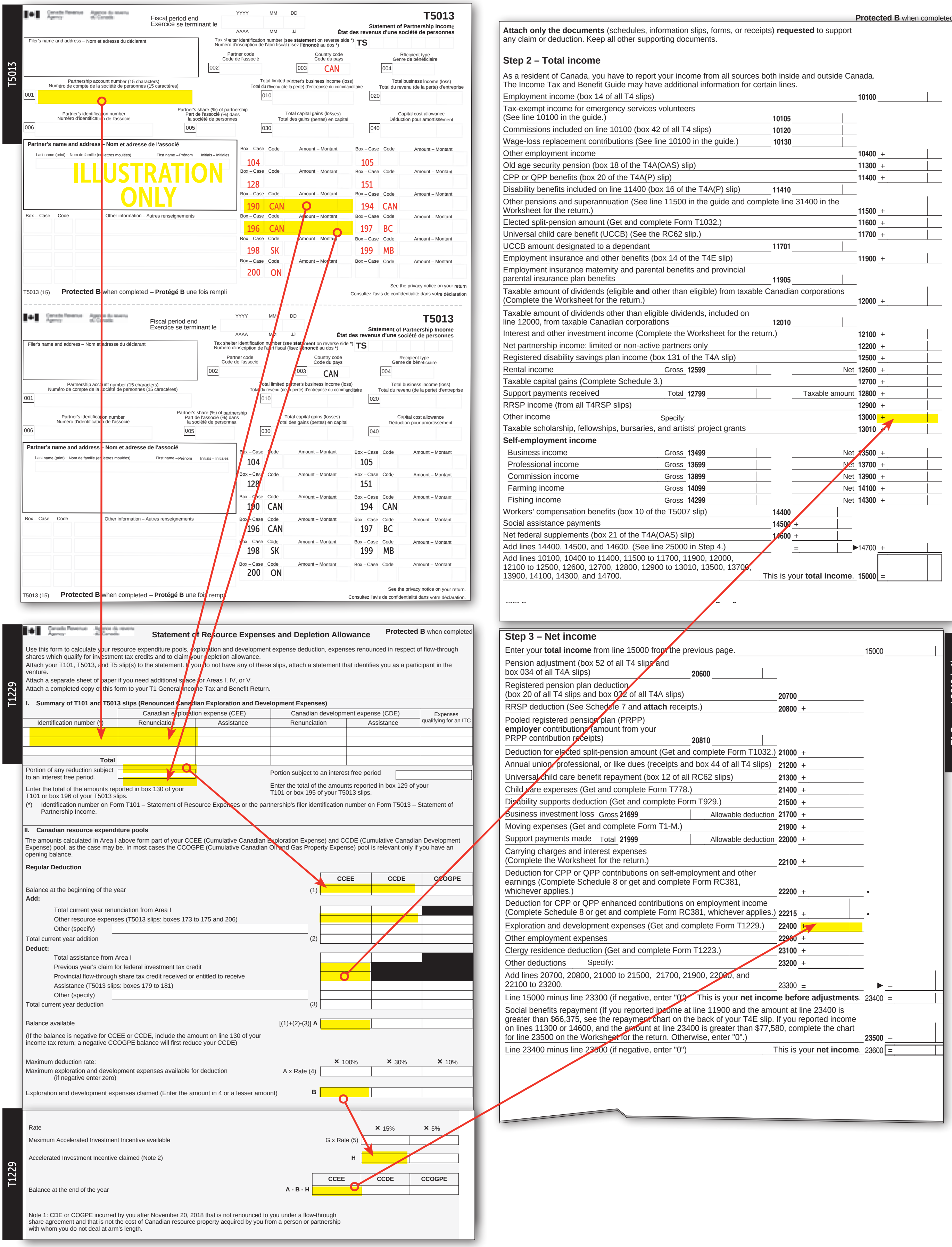
ix) Declare your exploration and development expenses claimed for year 2019 in boxes B or Area II of **form** T1229 as much for the CCEE column as for the CCDE column.

NOTE: You can claim any amount up to the maximum amounts written in boxes (4) of form T1229. Please consult your tax specialist about this and also with regard to the accelerated investment incentive that might apply to you in the case of CCDEs.

x) Calculate boxes {A-B-H} *Balance at the end of the year* of Area II of **form** T1229 by subtracting box B and box H from box A as much for the CCEE column as for the CCDE column. Boxes {A-B-H} represent the amounts carried forward to the next taxation year.

NOTE: Any unused balance of the cumulative Canadian exploration expenses and cumulative Canadian development expenses pools at the end of the year can be carried forward indefinitely. Please consult your tax specialist .

xi) Declare the sum of the amounts in boxes B and H Area II of **form** T1229 to Section III *Exploration and development expenses*.
The total amount should be reported on **line 22400** of your T1 General Income Tax and Benefit Return.
The T1229 form must be attached to your T1 General Income Tax and Benefit Return.



T5013
T5013
Fiscal period end
Exercice se terminant le
Statement of Partnership Income
État des revenus d'une société de personnes
Filer's name and address – Nom et adresse du déclarant
Partnership account number (15 characters)
Partner's name and address – Nom et adresse de l'associé
ILLUSTRATION ONLY
104
105
128
151
190 CAN
194 CAN
196 CAN
197 BC
198 SK
199 MB
200 ON
Protected B when completed – Protégé B une fois rempli
T1229
Statement of Resource Expenses and Depletion Allowance
Protected B when completed
I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)
II. Canadian resource expenditure pools
Regular Deduction
CCEE
CCDE
CCOGPE
Exploration and development expenses claimed (Enter the amount in 4 or a lesser amount)
Accelerated Investment Incentive claimed (Note 2)
Balance at the end of the year
T1 General 2019 (p3)
Protected B when completed
Step 2 – Total income
Other income
13000
Add lines 10100, 10400 to 11400, 11500 to 11700, 11900, 12000, 12100 to 12500, 12600, 12700, 12800, 12900 to 13010, 13500, 13700, 13900, 14100, 14300, and 14700. This is your total income. 15000
T1 General 2019 (p4)
Step 3 – Net income
Enter your total income from line 15000 from the previous page. 15000
Exploration and development expenses (Get and complete Form T1229.) 22400
Line 15000 minus line 23300 (if negative, enter "0") This is your net income before adjustments. 23400
Line 23400 minus line 23500 (if negative, enter "0") This is your net income. 23600

C CLAIMING THE FEDERAL INVESTMENT TAX CREDIT (ITC)

BOX 194 EXPENSES QUALIFYING FOR AN ITC

This amount represents the renounced CEE that qualify for the ITC. This amount should be reported on **form** T1229 *Statement of Resource Expenses and Depletion Allowance* and form T2038(IND) *Investment Tax Credit (Individuals)* for calculating the investment tax credit available to reduce your federal tax payable for the year 2019, for one or many of the three previous years, or for one or many ulterior taxable years (maximum 20 years).

i) Report the amount from **box 194** on the T5013 **slip** to Area I of **form** T1229 under column *Expenses qualifying for an ITC* and to Area IV of **form** T1229 on line *Expenditures qualifying for an investment tax credit from Area I*.

ii) Report the provincial flow-through share tax credit (for your province only) available in the year to Area IV of **form** T1229.

iii) Calculate the eligible expenditure qualifying for an investment tax credit in Area IV of **form** T1229 and enter the amount on **line 67170**, Part B *Calculating the current year non-refundable investment tax credit of* **form** T2038(IND).

iv) Multiply the amount on **line 67170** by 15% and enter this amount on line B of Part B of **form** T2038(IND). Calculate the total of lines B, C and D in order to obtain the amount on line E. Enter the amount of line E in Part F Carry forward chart in column 3 on line entitled Current year non-refundable credit (amount E of Part B) of **form** T2038(IND).

v) Report any carry forward balance of ITC from the prior year on column 1 entitled *Balance of credits carried forward* from previous years in Part F of your **form** T2038(IND).

vi) Calculate column 5 *Total credit available* by adding column 1, 2, and 3 and subtracting column 4, if applicable.

vii) Report the amount from column 5 *Total credit available* on line F *Calculating an allowable claim* in Part D *Calculating an investment tax credit* of **form** T2038(IND).

viii) Calculate line G *Subtotal* by subtracting any Federal political contribution tax credits and labor-sponsored funds tax credits from Federal tax.

Declare the lesser of the amounts indicated on lines F and G in column 6 of Part F of **form** T2038(IND) on line *Current year credit claim (line H or Part D)*. The amount in column 6 should be declared on **line 41200** *Income Tax Credit* in Schedule 1 of your T1 General Income Tax and Benefit Return. If you are subject to alternative minimum tax, write zero in column 6 of Part F of **form** T2038(IND) and complete the section entitled *Calculating an allowable claim if alternative minimum tax (AMT) applies* in Part D of **form** T2038(IND).

ix) If applicable, calculate column 9 of Part F of **form** T2038(IND) *Balance carried forward* by subtracting column 6, 7, and 8 from column 5. The amount will be carried forward to your 2020 tax return. The T2038(IND) form must be attached to your T1 General Income Tax and Benefit Return.

Note: Any unused balance of the ITC earned in the year at the end of the year can be carried back 3 years or generally carried forward 20 years, if need be. If a carryback is claimed against income tax paid in one of the 3 previous years, then fill section *ITC carryback request* in Part E of **form** T2038(IND). You need to make sure that there was sufficient Federal income tax paid in the year targeted by the carryback (**line 420** of your T1 General Income Tax and Benefit Return) and you would have to calculate the AMT for the year of carryback because under no circumstance an ITC carryback can reduce the payable income tax of the targeted year below the AMT for the targeted year of the carryback.

x) Report the amount on **line 42000** of your T1 General Income Tax and Benefit Return.

D

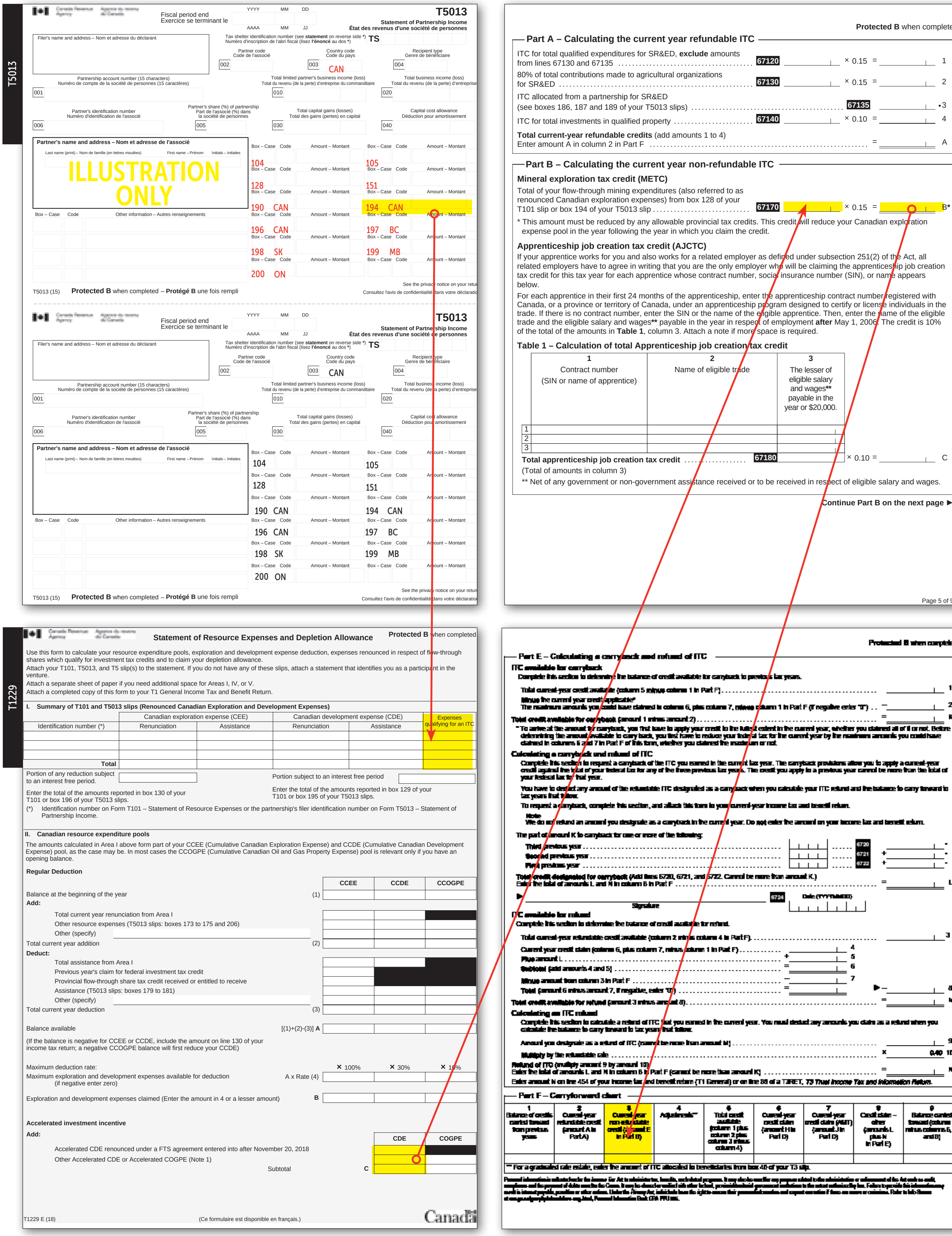
ADJUSTING THE CEE DEDUCTION FOR THE YEAR OF THE ITC FROM THE PREVIOUS YEAR AND GETTING THE DEDUCTIONS FOR RENOUNCED ISSUE COSTS THE YEAR OF DISSOLUTION OF THE LP

IMPACT OF PREVIOUS YEAR ITC IN THE CURRENT YEAR INCOME TAX REPORT

If you have received an ITC in the previous year to either reduce your tax payable for that preceding year or any of the three previous years, said ITC will generally be taxable at the federal level as it will reduce the amount of CEE of this year as it will be added as other income on **line 13000** of the T1 general income tax return for the amount in excess of CEE of this year on the ITC of the previous year. See Section B detailing how to complete form T1229 in such a context.

DEDUCTING RENOUNCED ISSUE COSTS THE YEAR OF DISSOLUTION OF THE LP

In addition of receiving a final T5013 slip for the period ending on the date of dissolution, limited partners will receive the LP's renounced issue costs. Such issue costs are generally deductible on **line 23200** of the T1 general income tax return over a period of three to five years based on the costs attributable to a given unit. It is the responsibility of the limited partner to do its own monitoring for subsequent years to the dissolution of the LP in order to remember to deduct the fee to which he is entitled during those years. The limited partner must ensure they obtain the relevant information at the beginning of the year following the year of the dissolution of the LP with his broker, on our website at marquest.ca or from our client service department at clientservices@marquest.ca depending on the product he has subscribed.



T5013

Fiscal period end / Exercice se terminant le — YYYY MM DD

T5013
Statement of Partnership Income
État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

Tax shelter identification number (see statement on reverse side *) TS

Partner code – 002 | Country code – 003 CAN | Recipient type – 004

Partnership account number (15 characters) – 001 | Total limited partner's business income (loss) – 010 | Total business income (loss) – 020

Partner's identification number – 006 | Partner's share (%) of partnership – 005 | Total capital gains (losses) – 030 | Capital cost allowance – 040

Partner's name and address – Nom et adresse de l'associé

ILLUSTRATION ONLY

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104			105		
128			151		
190	CAN		194	CAN	
196	CAN		197	BC	
198	SK		199	MB	
200	ON				

T5013 (15) **Protected B** when completed – **Protégé B** une fois rempli

Protected B when complete

Part A – Calculating the current year refundable ITC

ITC for total qualified expenditures for SR&ED, **exclude** amounts from lines 67130 and 67135 .... 67120 × 0.15 = 1

80% of total contributions made to agricultural organizations for SR&ED .... 67130 × 0.15 = 2

ITC allocated from a partnership for SR&ED (see boxes 186, 187 and 189 of your T5013 slips) .... 67135 • 3

ITC for total investments in qualified property .... 67140 × 0.10 = 4

Total current-year refundable credits (add amounts 1 to 4)
Enter amount A in column 2 in Part F .... = A

Part B – Calculating the current year non-refundable ITC

Mineral exploration tax credit (METC)

Total of your flow-through mining expenditures (also referred to as renounced Canadian exploration expenses) from box 128 of your T101 slip or box 194 of your T5013 slip .... 67170 × 0.15 = B*

* This amount must be reduced by any allowable provincial tax credits. This credit will reduce your Canadian exploration expense pool in the year following the year in which you claim the credit.

Apprenticeship job creation tax credit (AJCTC)

If your apprentice works for you and also works for a related employer as defined under subsection 251(2) of the Act, all related employers have to agree in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number, social insurance number (SIN), or name appears below.

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory under an apprenticeship program designed to certify or license individuals in the trade. If there is no contract number, enter the SIN or the name of the eligible apprentice. Then, enter the name of the eligible trade and the eligible salary and wages** payable in the year in respect of employment **after** May 1, 2006. The credit is 10% of the total of the amounts in **Table 1**, column 3. Attach a note if more space is required.

Table 1 – Calculation of total Apprenticeship job creation tax credit

	1 Contract number (SIN or name of apprentice)	2 Name of eligible trade	3 The lesser of eligible salary and wages** payable in the year or $20,000.
1			
2			
3			

Total apprenticeship job creation tax credit .... 67180 × 0.10 = C
(Total of amounts in column 3)

** Net of any government or non-government assistance received or to be received in respect of eligible salary and wages.

Continue Part B on the next page ►

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T2038(IND) (p5)

T1229

Statement of Resource Expenses and Depletion Allowance — **Protected B** when completed

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits and to claim your depletion allowance.
Attach your T101, T5013, and T5 slip(s) to the statement. If you do not have any of these slips, attach a statement that identifies you as a participant in the venture.
Attach a separate sheet of paper if you need additional space for Areas I, IV, or V.
Attach a completed copy of this form to your T1 General Income Tax and Benefit Return.

I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

Identification number (*)	Canadian exploration expense (CEE) Renunciation	Assistance	Canadian development expense (CDE) Renunciation	Assistance	Expenses qualifying for an ITC
Total					

Portion of any reduction subject to an interest free period. | Portion subject to an interest free period

Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips. | Enter the total of the amounts reported in box 129 of your T101 or box 195 of your T5013 slips.

(*) Identification number on Form T101 – Statement of Resource Expenses or the partnership's filer identification number on Form T5013 – Statement of Partnership Income.

II. Canadian resource expenditure pools

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pool, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

Regular Deduction

		CCEE	CCDE	CCOGPE
Balance at the beginning of the year	(1)			
Add: Total current year renunciation from Area I				
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)				
Other (specify)				
Total current year addition	(2)			
Deduct: Total assistance from Area I				
Previous year's claim for federal investment tax credit				
Provincial flow-through share tax credit received or entitled to receive				
Assistance (T5013 slips: boxes 179 to 181)				
Other (specify)				
Total current year deduction	(3)			
Balance available	[(1)+(2)-(3)] A			
Maximum deduction rate:		× 100%	× 30%	× 10%
Maximum exploration and development expenses available for deduction (if negative enter zero)	A x Rate (4)			
Exploration and development expenses claimed (Enter the amount in 4 or a lesser amount)	B			

(If the balance is negative for CCEE or CCDE, include the amount on line 130 of your income tax return; a negative CCOGPE balance will first reduce your CCDE)

Accelerated investment incentive

Add:	CDE	COGPE
Accelerated CDE renounced under a FTS agreement entered into after November 20, 2018		
Other Accelerated CDE or Accelerated COGPE (Note 1)		
Subtotal C		

T1229 E (18) (Ce formulaire est disponible en français.) Canadä

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Protected B when complete

Part E – Calculating a carryback and refund of ITC

Part F – Carryforward chart

1 Balance of credits carried forward from previous years	2 Current-year refundable credit (amount A in Part A)	3 Current-year non-refundable credit (amount E in Part B)	4 Adjustments**	5 Total credit available (column 1 plus column 2 plus column 3 minus column 4)	6 Current-year credit claim (amount H in Part D)	7 Current-year credit claim (AMT) (amount J in Part D)	8 Credit claim – other (amounts L plus N in Part E)	9 Balance carried forward (column 5 minus columns 6, 7 and 8)

Filing instructions for Relevé 15
Québec Residents Only

Please take note that you must attach the Relevé 15 *Instructions for members of a partnership* to your TP-1.D-V 2019 (Québec) income tax return (**Québec Income Tax Return**).

The RL 14 Information on a tax shelter and the TP-1079.6-V *Statement of loss, deductions and tax credits* respecting a tax shelter must also be attached to your TP-1.D-V 2019 (Québec) income tax return, if need be.

BOX 1 NET CANADIAN AND FOREIGN BUSINESS INCOME (OR LOSS)

This amount represents your share of partnership loss for the partnership. This amount should be reported on **line 29**, *Net business income* of Schedule L. The total net business income on **line 34** of Schedule L should be reported on **line 164** of your Québec Income Tax Return.

The same information is presented in the additional information in box-code 1-1 for information purposes only and does not have to be mentioned elsewhere in your Québec Income Tax Return.

Code 1-1: Net business income (or loss) (other than income from farming, fishing or a profession or from work remunerated on a commission basis).

BOX 7 INTEREST AND OTHER INVESTMENT INCOME FROM CANADIAN SOURCES

This amount represents your share of partnership interest income. This amount should be reported on **line 130** of your Québec Income Tax Return.

BOX 12 CAPITAL GAINS (OR CAPITAL LOSSES) NOT USED TO CALCULATE THE DEDUCTION

This amount represents your share of partnership capital gains. This amount should be reported in part on **line 22**, Section A of Schedule G Capital gains (or losses) and in part on **line 47** of Section B of Schedule G depending on complimentary information reported in boxes-codes 12.1 (portion on **line 22**) and 12-2 (portion on **line 47**) in the section for complementary information of the Relevé 15. The total taxable capital gain from **line 98**, Section D of Schedule G should be reported on **line 139** of your Québec Income Tax Return.

Code 12.1: Capital gains (or losses) on property other than resource property
Code 12.2: Capital gains (or losses) on resource property.

Note: You are strongly advised to consult with your tax advisor to determine your eligibility for exemption on gains realized from the disposition of resource property.

BOX 14 GROSS INCOME (OR GROSS LOSS) OF THE PARTNERSHIP

This amount represents the total gross income of the LP. You are not required to report this amount on your Québec Income Tax Return.

BOX 15A CARRYING CHARGES AND INTEREST EXPENSES

This amount represents your share of the carrying charges of the partnership. This amount should be reported on **line 231** of your Québec Income Tax Return.

The same information is presented in the additional information in box-code 15a-1 for information purposes only and does not have to be mentioned elsewhere in your Québec Income Tax Return.

Code 15a-1: Carrying charges and interest expenses from Canadian sources

BOX 26 AT-RISK AMOUNT

This amount represents the ACB of the participation of the limited partner within the LP plus or minus certain deductions. A limited partner cannot deduct partnership losses, resource expenses, and investment tax credits in excess of the at-risk amount. <u>This amount is for reference only and is not to be reported in your Québec Income Tax Return.</u>

BOX 45 ELIGIBLE TAXABLE CAPITAL GAINS AMOUNT ON RESOURCE PROPERTY

This amount represents the partner's share of eligible taxable gains that could entitle you to the capital gains deduction on resource property under certain circumstances (TP-726.20.2-V – refer to the following

T2038(IND) (p9)

Protected B when completed

Part E – Calculating a carryback and refund of an ITC (continued)

ITC available for refund

Complete this section to determine the balance of credit available for refund.

Total current-year refundable credit available (column 2 **minus** column 4 in Part F) 3

Current-year credit claim (column 6, **plus** column 7, **minus** column 1 in Part F) 4

Plus amount L .... + 5

Subtotal (**add** amounts 4 and 5) .... = 6

Minus amount from column 3 in Part F .... – 7

Total (amount 6 **minus** amount 7, if negative, enter "0") .... = ▶ – 8

Total credit available for refund (amount 3 **minus** amount 8) .... = M

Calculating an ITC refund

Complete this section to calculate a refund of ITC that you earned in the current year. You must deduct any amounts you claim as a refund when you calculate the balance to carry forward to tax years that follow.

Amount you designate as a refund of ITC (cannot be more than amount M) 9

Multiply by the refundable rate .... × 0.40 10

Refund of ITC (**multiply** amount 9 by amount 10)
Enter the total of amounts L and N in column 8 in Part F (cannot be more than amount K) .... = N

Enter amount N on line 45400 of your income tax and benefit return (T1 General) or on line 88 of a T3RET, T3 Trust Income Tax and Information Return.

Part F – Carryforward chart

1 Balance of credits carried forward from previous years	2 Current-year refundable credit (amount A in Part A)	3 Current-year non-refundable credit (amount E in Part B)	4 Adjustments**	5 Total credit available (column 1 **plus** column 2 **plus** column 3 **minus** column 4)	6 Current-year credit claim (amount H in Part D)	7 Current-year credit claim (AMT) (amount J in Part D)	8 Credit claim – other (amounts L **plus** N in Part E)	9 Balance carried forward (column 5 **minus** columns 6, 7, and 8)

** For a graduated rate estate, enter the amount of ITC allocated to beneficiaries from box 40 of your T3 slip.

Personal information is collected under the Income Tax Act to administer tax, benefits, and related programs. It may also be used for any purpose related to the enforcement of the Act such as audit, compliance and collection activities. It may be shared or verified with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. The social insurance number is collected under section 237 of the Act and is used for identification purposes. Under the Privacy Act, individuals have the right to access, or request correction of, their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 at **canada.ca/cra-info-source**.

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T1-2019 Schedule 1 (p2)

Protected B when completed

Part B – Federal tax on taxable income

Enter your **taxable income** from line 26000. 35

Complete the appropriate column depending on the amount on line 35. Enter the amount from line 35.	Line 35 is **$47,630** or less	Line 35 is more than **$47,630** but not more than **$95,259**	Line 35 is more than **$95,259** but not more than **$147,667**	Line 35 is more than **$147,667** but not more than **$210,371**	Line 35 is more than **$210,371**	36
Line 36 minus line 37 (cannot be negative)	– 0 00	– 47,630 00	– 95,259 00	– 147,667 00	– 210,371 00	37
	=	=	=	=	=	38
Multiply line 38 by line 39.	× 15%	× 20.5%	× 26%	× 29%	× 33%	39
	=	=	=	=	=	40
	+ 0 00	+ 7,145 00	+ 16,908 00	+ 30,535 00	+ 48,719 00	41
Add lines 40 and 41.	=	=	=	=	=	42

Part C – Net federal tax

Enter the amount from line 42. 43

Federal tax on split income (Get and complete Form T1206.) 40424 + • 44

Add lines 43 and 44. 40400 = ▶ 45

Enter your total federal non-refundable tax credits from line 34 on the previous page. 35000 46

Federal dividend tax credit (See line 40425 in the guide.) 40425 + • 47

Minimum tax carryover (Get and complete Form T691.) 40427 + • 48

Add lines 46, 47, and 48. = ▶ – 49

Line 45 minus line 49 (if negative, enter "0") **Basic federal tax** 42900 = 50

Federal foreign tax credit (Get and complete Form T2209.) 40500 – 51

Line 50 minus line 51 (if negative, enter "0") **Federal tax** 40600 = 52

Total federal political contributions (**attach** receipts) 40900 53

Federal political contribution tax credit (Complete the Worksheet for the return.) (**maximum $650**) 41000 • 54

Investment tax credit (Get and complete Form T2038(IND).) 41200 + • 55

Labour-sponsored funds tax credit (See lines 41300 and 41400 in the guide.)

Net cost of shares of a provincially registered fund 41300 Allowable credit 41400 + • 56

Add lines 54, 55, and 56. 41600 = ▶ – 57

Line 52 minus line 57 (if negative, enter "0") 41700 = 58

Canada workers benefit advance payments received (box 10 of the RC210 slip) 41500 + • 59

Special taxes (See line 41800 in the guide.) 41800 + 60

Add lines 58, 59, and 60.
Enter this amount on line 42000 on the next page. **Net federal tax** 42000 = 61

Step 6 – Provincial or territorial tax

Complete Form 428 to calculate your provincial tax.

5006-R Page 7

T2038(IND) (p5)

Protected B when completed

Part B – Calculating the current year non-refundable ITC (continued)

Investment tax credit for child care spaces

Eligible child care spaces expenditure include the cost of depreciable property, and the amount of specified child care start-up expenditures acquired or incurred solely for the purpose of the creation of the new child care spaces at a licensed child care facility.

For more information on the ITC for child care spaces, see ITC for child care spaces in the Detailed information and definitions (continued) section on page 3.

Total amount of current year expenditures 1

Total number of child care spaces .... × $40,000 = 2

Investment tax credit for child care spaces

Enter the **lesser** of amounts 1 or 2 .... 67190 × 0.25 = ▶ + D

Total current-year non-refundable tax credits (add amounts B, C, and D)
Enter amount E in column 3 in Part F .... = E

Part C – Recapture

Recapture – ITC on SR&ED expenditures

Amount of expenditure on which ITC earned at 15% (after 2013) is recaptured. Do **not** enter more than the amount of the original expenditure .... 67193 × 0.15 = 1

Amount of expenditure on which ITC earned at 20% (before 2014) is recaptured. Do **not** enter more than the amount of the original expenditure .... 67195 × 0.20 = 2

Total recapture of investment tax credit on SR&ED expenditures (add amounts 1 and 2) .... = 3

Recapture – ITC for child care spaces

If, at any time within 60 months of the day that you create a new child care space, that space is no longer available, or if the property acquired for a child care space is leased for any purpose or converted to another use, we will recover the ITC for that space or property.

If **only** child care spaces are disposed of, enter the amount originally claimed for those child care spaces 4

If property **other than** child care spaces is disposed of, the amount will be the **lesser** of:

The amount originally claimed for ITC for the property disposed of 5

25% of the proceeds of disposition of the eligible property (or 25% of fair market value if disposed of to a non-arm's length party) 6

Enter the **lesser** of amounts 5 or 6 .... + 7

Total recapture of investment tax credit for child care spaces (add amounts 4 and 7) .... 67197 =

Total recaptured credits (add amount 3 and line 67197)
Add amount 8 to the amount on line 40600 of your income tax and benefit return .... = 8

T1 General 2019 (p4)

Protected B when completed

Step 7 – Refund or balance owing

Net federal tax: enter the amount from line 61 from the previous page. 42000

CPP contributions payable on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.) 42100 +

Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.) 42120 +

Social benefits repayment (amount from line 23500) 42200 +

Provincial or territorial tax (Attach Form 428, even if the result is "0".) 42800 +

Add lines 42000, 42100, 42120, 42200, and 42800. This is your **total payable.** 43500 = •

Total income tax deducted (amounts from all Canadian slips) 43700 •

Refundable Quebec abatement (See line 44000 in the guide.) 44000 + •

CPP overpayment (See line 30800 in the guide.) 44800 + •

Employment insurance overpayment (See line 45000 in the guide.) 45000 + •

Climate Action Incentive (Complete Schedule 14.) 45110 + •

Refundable medical expense supplement (Complete the Worksheet for the return.) 45200 + •

Canada workers benefit (CWB) (Complete Schedule 6.) 45300 + •

Refund of investment tax credit (Get and complete Form T2038(IND).) 45400 + •

Part XII.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips) 45600 + •

Employee and partner GST/HST rebate (Get and complete Form GST370.) 45700 + •

Eligible educator school supply tax credit
Supplies expenses (**maximum $1,000**) 46800 × 15% = 46900 + •

Tax **paid** by instalments 47600 + •

Provincial or territorial credits (Complete Form 479, if it applies.) 47900 + •

Add lines 43700 to 45700, and 46900 to 47900. These are your **total credits.** 48200 = ▶ –

Line 43500 minus line 48200 This is your **refund** or **balance owing.** =

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of $2 or less.

Refund 48400 • **Balance owing** 48500 •

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to **canada.ca/cra-direct-deposit**.

For more information on how to make your payment, see line 48500 in the guide or go to **canada.ca/payments**. Your payment is due no later than April 30, 2020.

Ontario **Ontario opportunities fund**

You can help reduce Ontario's debt by completing this area to donate some or all of your 2019 refund to the Ontario opportunities fund. Please see the provincial pages for details.

Amount from line 48400 above 1

Your donation to the Ontario opportunities fund 46500 – • 2

Net refund (line 1 minus line 2) 46600 = • 3

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.

Sign here

It is a serious offence to make a false return.

Telephone number:

Date

If this return was completed by a tax professional, tick the applicable box and provide the following information:

49000 Was a fee charged? Yes 1 No 2

48900 EFILE number (if applicable):

Name of tax professional:

Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at **canada.ca/cra-info-source**.

Do not use this area 48700 48800 • 48600 •

5006-R Page 8

section for more details). This information is used by the limited partner to accurately calculate the deduction that could be claimed. This is not a carry forward amount because it is the amount of the gain for the year that may or may not be the subject of a tax exemption election.

BOX 50 NUMBER OF UNITS ACQUIRED DURING THE FISCAL PERIOD

This represents your number of units acquired from the LP during the fiscal period. **This value is for reference only and is not to be mentioned in your Québec Income Tax Return.**

BOX 51 COST PER UNIT

This represents your cost per unit for units acquired from the LP. This value is for reference only and is not to be mentioned in your Québec Income Tax Return.

BOX 52 TOTAL COST OF UNITS

This represents your total cost for units acquired from the LP. This value is for reference only and is not to be mentioned in your Québec Income Tax Return.

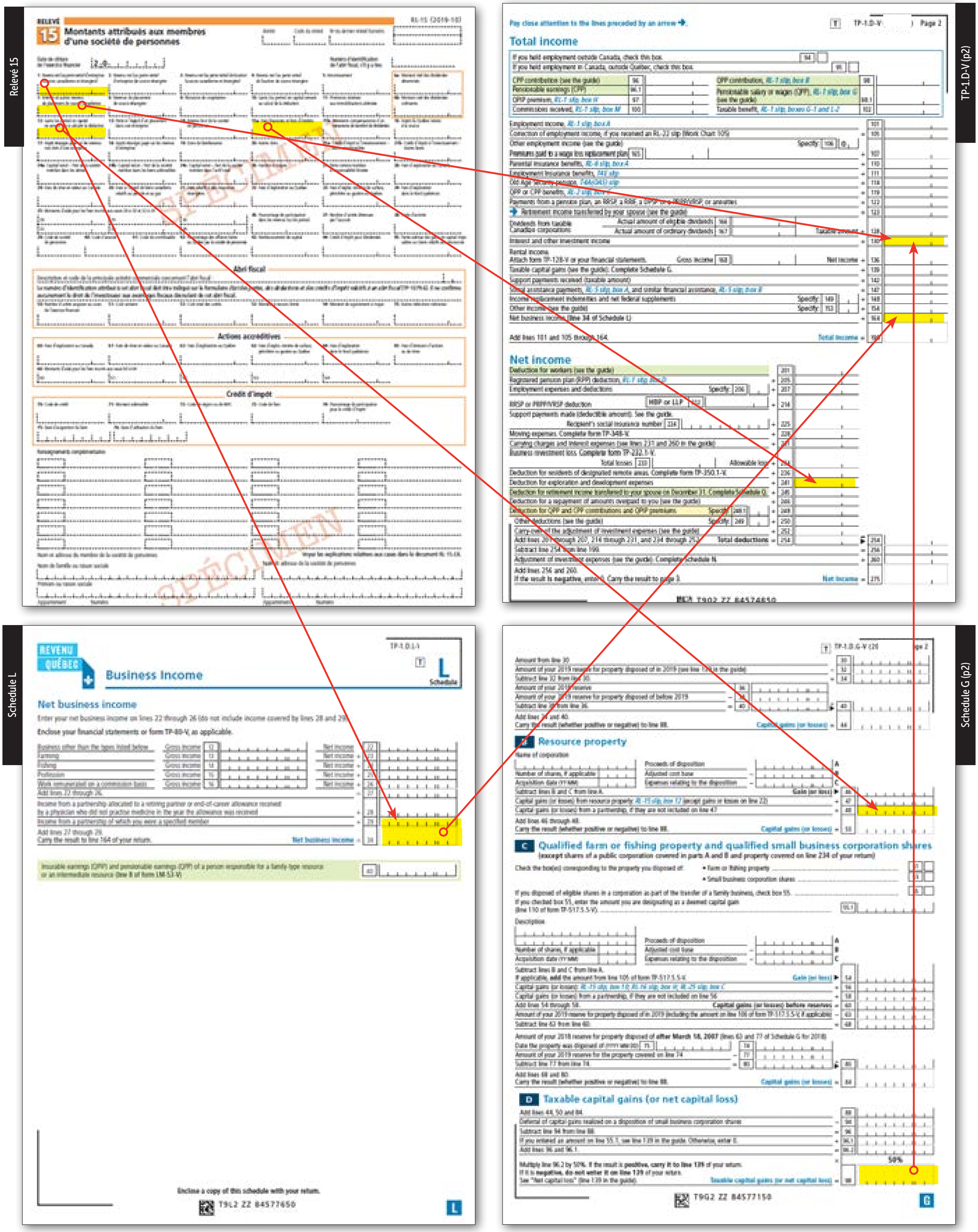
BOX 60 CANADIAN EXPLORATION EXPENSES AND BOX 61 CANADIAN DEVELOPMENT EXPENSES

Calculate the amount by which the amount in **box 60** exceeds your total Québec exploration expenses as indicated in **box 62** and the corresponding amount of assistance (**box 66(60)**).

Establish your cumulative Canadian development expenses by calculating the amount by which the amount in **box 61** *Canadian development expenses* exceeds the corresponding amount of assistance (**box 66(62)**), as applicable.

You may claim this deduction on **line 241** of your Québec Income Tax Return. The deduction is limited to a percentage of your cumulative expenses at the end of the year: 100% of your exploration expenses or 30% of your development expenses, as applicable. Please consult your tax specialist with regard to the accelerated investment incentive that might apply to you in the case of Cumulative Canadian Development Expenses.

The deduction that you are claiming towards Canadian exploration or development expenses, except for those engaged in Québec, will be subject to investment fee readjustment. You need to complete Schedule N *Adjustment of Investment Expenses* and declare the amount, if applicable, on **line 260** of your Québec Income Tax Return. To be precise, the amount on **line 14** in Part A of Schedule N will usually correspond to half the deduction indicated on **line 241** of your Québec Income Tax Return.


Relevé 15
TP-1.D-V (p2)
Schedule L
Schedule G (p2)
Montants attribués aux membres d'une société de personnes
Total income
Net income
Business Income
Net business income
Resource property
Qualified farm or fishing property and qualified small business corporation shares
Taxable capital gains (or net capital loss)

NOTE: Any unused balance of Canadian exploration expenses and Canadian development expenses at the end of the year may be carried forward indefinitely. Please consult your tax specialist.

BOX 62 & 63 — QUÉBEC EXPLORATION EXPENSES AND QUÉBEC SURFACE MINING AND OIL & GAS EXPLORATION EXPENSES

This amount is included in your Canadian exploration expenses (**box 60**) and entitles you to an additional deduction for exploration expenses engaged in Québec. You may deduct, on **line 250** of your Québec Income Tax Return, up to 100% of the amount in **box 62**, minus the corresponding amount of assistance (**box 66(62)**).

A fraction of 10% of the Québec expenses (**box 62**) and a fraction 10% of Québec surface mining and oil & gas exploration expenses (**box 63**) entitle you to an additional deduction for Québec resources of up to 20% of the Canadian Exploration Expenses (**box 60**) under certain circumstances.

You can deduct up to 100% of the total amount from these two cumulative accounts of admissible additional deductions at the end of the year on **line 287** of your Québec Income Tax Return.

NOTE: Any unused balance of the Québec exploration expenses and any unused balance of additional deductions in respect of Québec exploration expenses and the surface mining and oil and gas exploration expenses at the end of the year can be carried forward indefinitely. Please consult your tax specialist.

BOX 64 — EXPLORATION EXPENSES INCURRED IN NORTHERN QUÉBEC.

Only corporations could be entitled to an additional deduction with respect to exploration expenses incurred in Northern Québec. Therefore, as an individual, you are not admissible for this additional deduction.

BOX 65 — SHARE AND SECURITY ISSUE EXPENSES.

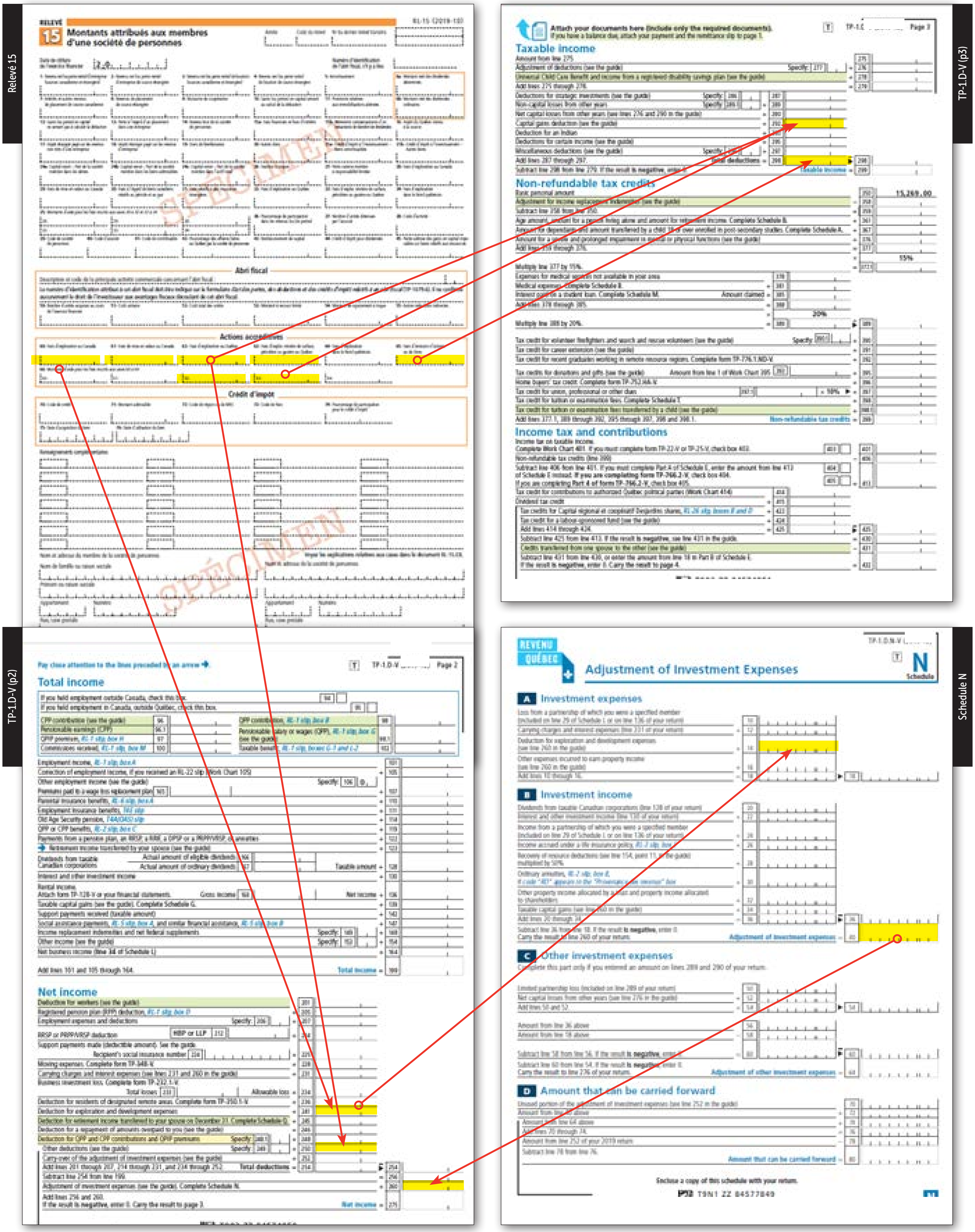
This amount represents your share of issue costs of shares renounced by the partnership. This amount should be reported on **line 297** of your Québec Income Tax Return.

IMPACT OF PREVIOUS YEAR ITC IN THE CURRENT YEAR INCOME TAX REPORT

Unlike the federal where the ITC on eligible mining expenditures obtained in the previous year is generally taxable in the current year, it is quite different for the purposes of the Québec provincial tax as the ITC is not taxable.

DEDUCTING RENOUNCED ISSUE COSTS THE YEAR OF DISSOLUTION OF THE LP

In addition of receiving a final Relevé 15 slip for the period ending on the date of dissolution, limited partners will receive the LP's renounced issue costs. Such issue costs are generally deductible on **line 250** of the Québec income tax return over a period of three to five years based on the costs attributable to a given unit. It is the responsibility of the limited partner to do its own monitoring for subsequent years to the dissolution of the LP in order to remember to deduct the fee to which he is entitled during those years. The limited partner must ensure they obtain the relevant information at the beginning of the year following the year of the dissolution of the LP with his broker, on our website at marquest.ca or from our client service department at clientservices@marquest.ca depending on the product he has subscribed.


Relevé 15
RELEVÉ 15 Montants attribués aux membres d'une société de personnes
SPÉCIMEN
Abri fiscal
Actions accréditives
Crédit d'impôt
TP-1.D-V (p3)
Taxable income
Non-refundable tax credits
Income tax and contributions
TP-1.D-V (p2)
Total income
Net income
Schedule N
REVENU QUÉBEC
Adjustment of Investment Expenses
A Investment expenses
B Investment income
C Other investment expenses
D Amount that can be carried forward

Filing instructions for Form TP-726.20.2

QUÉBEC RESIDENTS

As previously mentioned, a capital gains deduction on resource property can be claimed on **line 292** of your Québec Income Tax Return by an individual for the year when such capital gains were realized and certain conditions are met. This is a choice and not an obligation to claim the deduction for a given year. As this is a relatively complex form to complete and the tax benefits it provides are not insignificant, it is generally recommended to use the expertise of a specialist in the field. If you still decide to complete it yourself, then follow the summary steps below. Before completing form TP-726.20.2, please consider the three following criteria to avoid completing it unnecessarily::

- to be admissible for an eventual deduction for capital gains on resource property for a given year, you will need to have realized taxable capital gains on resource property. For example, the amount in **box 45** of the Relevé 15 or the taxable capital gains realized after disposition of the mutual fund shares obtained following the conversion of the LP units invested in resource based flow-through shares. Take note that the calculation of the amount of capital gains on the sale of the mutual fund shares must be declared on **line 46** in Section B of Schedule G - *Capital gains and losses*. It is therefore unnecessary to complete one or more forms TP-726.20.2 if no capital gain on resource property has been realized for the year;
- the maximum amount of deduction for capital gains on resource property for a given year is limited to the amount of taxable capital gain written on **line 139** of your Québec Income Tax Return. There is no use completing one or multiple TP-726.20.2 if your capital losses exceed your capital gains for the year even if you have realized capital gains on resource property;
- the maximum amount of deduction for capital gains on resource property for a given year is also limited by the cumulative amount of exploration fees engaged in Québec for the current year (i.e. the total of boxes 62 of the Relevé 15 for example) and the preceding years (i.e. the total of boxes 62 of the Relevé 15 of the preceding years for example) minus generally twice the cumulative amount of deductions for capital gains on resource property of previous years (i.e. deductions from years prior on line 292). We then recommend that you first complete Part 3 - *Limit on exploration expenses incurred in Québec* of form TP-726.20.2 in order to determine if this limit is superior to $0. It is therefore useless to totally complete one or many TP-726.20.2 if the result on **line 52** is $0.

Here are the lines you should consider:

LINE 34 Report the total amount from **boxes 62** *Québec exploration expenses* of all your Relevé 15 received for the years 2003 to 2019.

LINE 42 Report the total amount from **boxes 66(62)** *Amounts of assistance corresponding to the expenses reported in box 62* of your Relevé 15 received for the years 2003 to 2019.

LINE 50 Report the amount from **line 58** after you have completed Section 4 - *Capital gains deductions for previous years* referring to TP-726.20.2 forms from previous years.

LINE 52 Complete calculations of this section in order to get the amount for **line 52**.

If after considering the three elements mentioned above, you come to the conclusion that an amount of deduction for capital gains on resource property can be claimed for the year, then proceed as follows in order to calculate the amount you need to report on **line 292** of your Québec Income Tax Return. If the deduction pertains to multiple resource property LPs, then use a different form for each and fill **lines 1 to 27** of form TP-726.20.2. If you are a partner of a LP and an amount is written in **box 45** of the **Relevé 15**, report this amount on **line 27** of form TP-726.20.2. Add the amounts on **line 27** of all forms TP-726.20.2 and report the result on **line 28** of one of them and continue the calculations on that one.

Example: You sold a title of resource property and received two Relevé 15, both with a box 45. Thus, you will have three forms TP-726.20.2 to be completed partially (lines 1 to 27 only) for two of them and have to complete in full the third one.

Here are the lines you should consider:

LINE 1 Report the proportion of the original cost of the LP units for which a proportion of the mutual fund shares have been redeemed in 2019. For example, if you sold half the mutual fund shares obtained after the conversion of the LP units, you have to consider only half of the total cost of LP units purchased originally.

Note that an election will imperatively have to be attached to form TP-726.20.2 in order to designate the shares received after conversion of the LP units as substituted property in line with the definition of resource property (see example of such a choice at the end of this section in the appendix for the sale of shares of Marquest Mutual Funds Inc. obtained after conversion of the Flow-Through Limited Partnership units). Be informed that Revenu Québec will systematically refuse any late-filed election and will not grant the capital gains exemption on the property that is the subject of the late election.

LINE 2 Report the total ACB of the mutual fund shares redeemed in 2019. This information is included in the letter sent to all partners after dissolution and rollover of the LP.

LINE 10 Continue your calculations on **lines 3 to 10** without considering **line 8** as it will generally not be applicable in almost all cases to determine the limit of taxable capital gains for this property and report the amount on **line 25**.

LINE 11 Report the dollar amount (proceeds) of redeemed mutual fund shares for 2019.

LINE 12 Report the fees and expenses related to the disposition of the mutual fund shares.

LINE 13 Report the total ACB of the redeemed mutual fund shares in 2019. This information is included in the letter sent to all partners after dissolution and rollover of the LP.

LINE 18 Continue your calculations on **lines 14 to 18** in order to determine the amount to report on **line 26**.

LINE 27 Report the lesser of **line 27** or **line 28.**

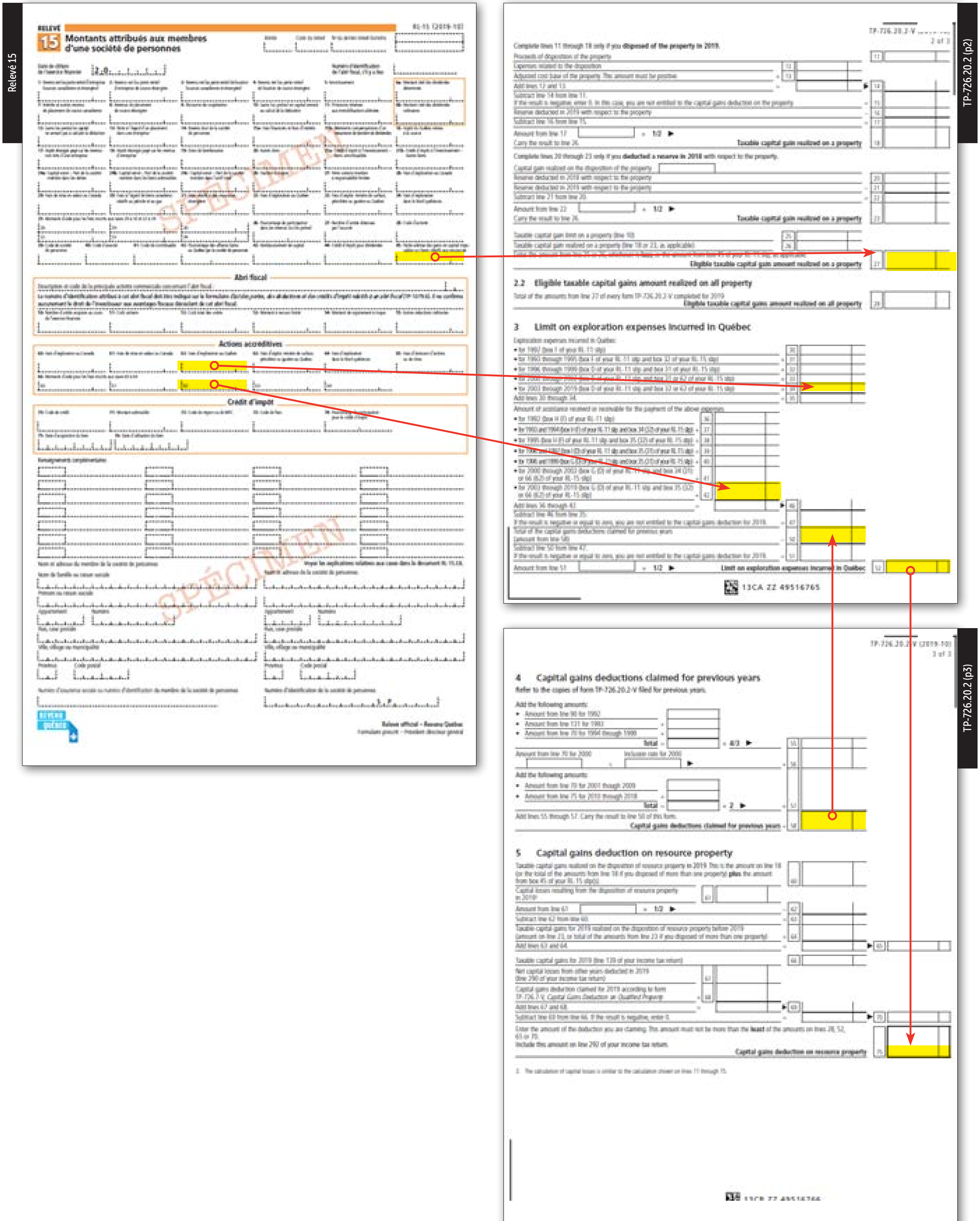
LINE 28 Report the total of all TP-726.20.2 forms on this line.

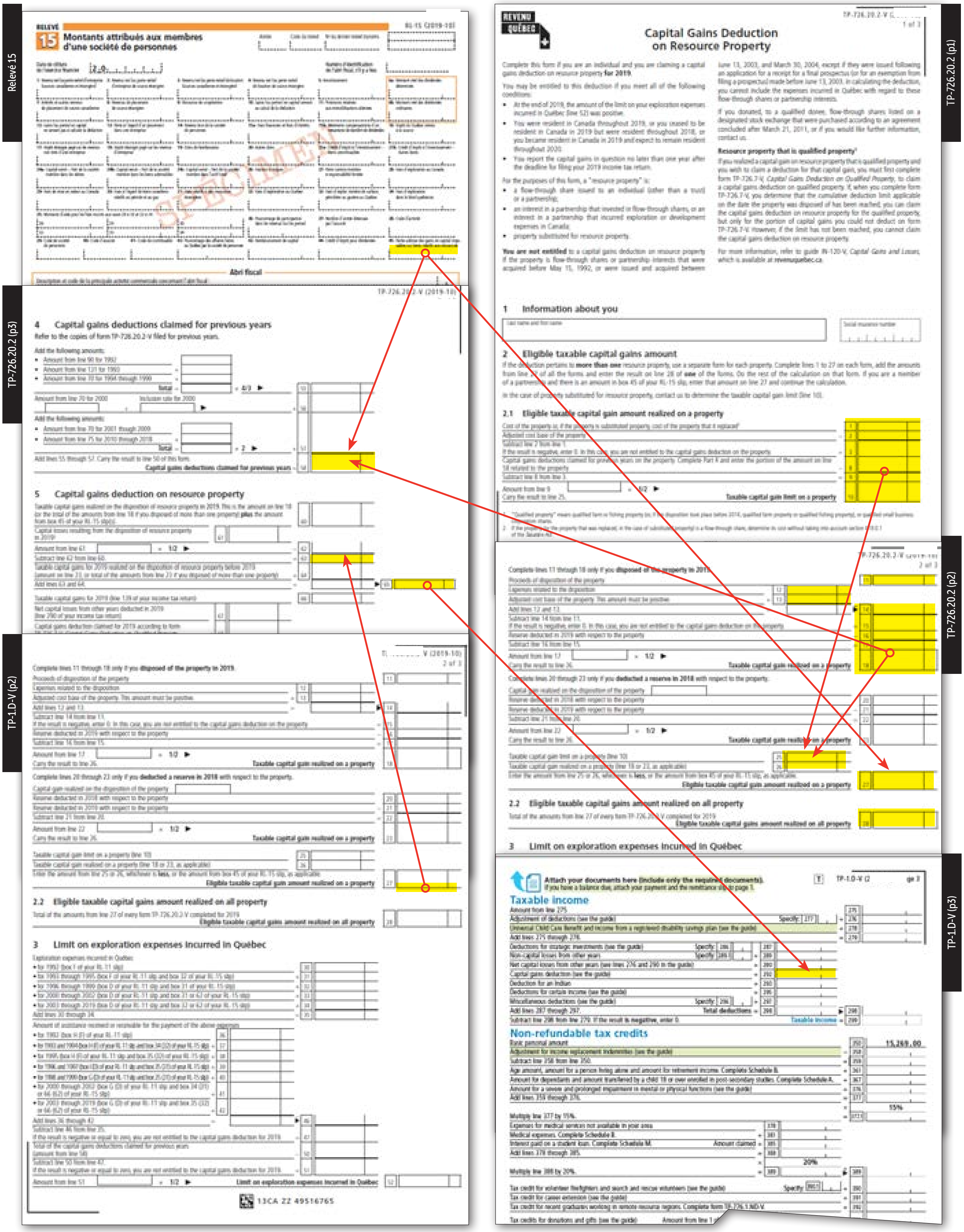
Now, all you have left to do is complete Part 5 - *Capital gains deduction on resource property* to calculate the amount to report on **line 292** of your Québec Income Tax Return. You will have to complete the following lines and do the other expected calculations on **lines 60 to 75**:

LINE 60 Report the total amount from all **lines 18** of all your TP-726.20.2 forms and the amounts of **box 45** of all your 2019 **Relevé 15**.

LINE 66 Report the amount from **line 139** *Taxable capital gains* from your Québec Income Tax Return.

LINE 75 Report the amount of deduction you wish to claim for the year without exceeding the lesser of the amounts shown on **lines 28, 52, 65** and **70**. Report this amount on **line 292** of your Québec Income Tax Return.


Relevé 15
15 Montants attribués aux membres d'une société de personnes
SPÉCIMEN
Abri fiscal
Actions accréditives
Crédit d'impôt
TP-726.20.2 (p2)
2.2 Eligible taxable capital gains amount realized on all property
3 Limit on exploration expenses incurred in Québec
TP-726.20.2 (p3)
4 Capital gains deductions claimed for previous years
5 Capital gains deduction on resource property


Relevé 15
TP-726.20.2 (p3)
TP-1.D-V (p2)
TP-726.20.2 (p1)
TP-726.20.2 (p2)
TP-1.D-V (p3)
Montants attribués aux membres d'une société de personnes
SPÉCIMEN
Capital Gains Deduction on Resource Property
4 Capital gains deductions claimed for previous years
5 Capital gains deduction on resource property
1 Information about you
2 Eligible taxable capital gains amount
2.1 Eligible taxable capital gain amount realized on a property
2.2 Eligible taxable capital gains amount realized on all property
3 Limit on exploration expenses incurred in Québec
Taxable income
Non-refundable tax credits

CONTENT OF A TYPICAL CHOICE TO ATTACH TO FORM TP-726.20.2

ELECTION PERTAINING TO SECTION 726.20.1 TA

Mr. Undefined
SIN: 123-456-678

Fiscal year ended December 31, 2019

This letter confirms that Mr Undefined would like to take advantage of the election available in section 726.20.1 of the Québec Taxation Act for his fiscal year ended December 31, 2019 in order to designate his shares of MARQUEST MUTUAL FUNDS INC. obtained in exchange for his units in *[insert name of flow-through fund here]* during a tax rollover shortly before the sale of the shares. Generally, the limited partnership units investing in flow-through shares have a lifespan of close to 2 years before the units are converted to without fiscal impact in securities more easily exchangeable on markets.

Thus, as the units in the *[insert name of flow-through fund here*] were admissible as resource property before the exchange in without tax implication, I designate the shares in MARQUEST MUTUAL FUNDS INC. to be for me units constituting resource property pertaining to section 726.20.1 TA for the present election.

_________________________________ _______________________________

MR. UNDEFINED DATE

As stated in the opening paragraph, the information contained in this guide is for information purposes only and is not intended to substitute for professional tax advice. We urge our limited partners to consult with a tax advisor to determine the optimal use of their federal/provincial deductions/credits, as well as the impact, if any, on their potential liability for alternative minimum tax.

Claiming Your Provincial Mining Flow-through Share Tax Credit

SASKATCHEWAN RESIDENTS

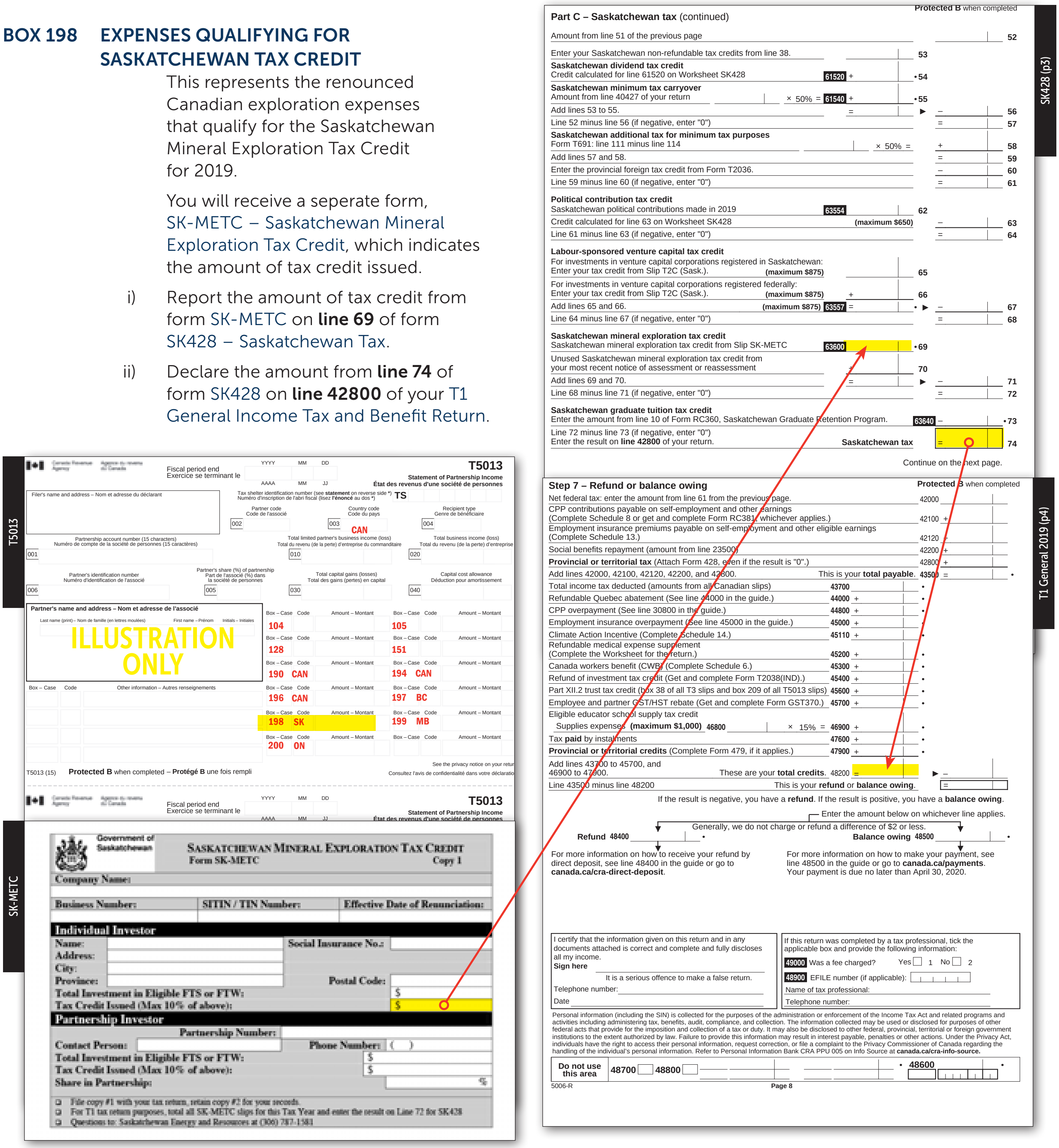
BOX 198 EXPENSES QUALIFYING FOR SASKATCHEWAN TAX CREDIT

This represents the renounced Canadian exploration expenses that qualify for the Saskatchewan Mineral Exploration Tax Credit for 2019.

You will receive a seperate form, SK-METC – Saskatchewan Mineral Exploration Tax Credit, which indicates the amount of tax credit issued.

i) Report the amount of tax credit from form SK-METC on **line 69** of form SK428 – Saskatchewan Tax.

ii) Declare the amount from **line 74** of form SK428 on **line 42800** of your T1 General Income Tax and Benefit Return.



BRITISH COLUMBIA RESIDENTS

BOX 197 EXPENSES QUALIFYING FOR BRITISH COLUMBIA TAX CREDIT

This represents the renounced Canadian exploration expenses that qualify for the British Columbia Mining Flow-through Share Tax Credit for 2019 and should be reported on form T1231 – British Columbia Mining Flow-through Share Tax Credit for calculating the British Columbia investment tax credit.

i) Declare the amount from **box 197** on your T5013 slip on **line 1** in Part 1 – *BC flow-through mining expenditures eligible for the credit* of form T1231.

ii) Calculate **line 3** by multiplying **line 1** by 20%.

iii) Complete Part 2 – *BC MFTS tax credit claim for 2019* and report the total on **line 9**.

iv) Complete Part 3 – *Carryback and amount available to carry forward* if you have any unused credit at the end of the year.

v) Declare the amount from **line 9** of form T1231 on **line 79** of form BC428 – British Columbia Tax.

vi) Report the amount from **line 80** of form BC428 on **line 42800** of your T1 General Income Tax and Benefit Return.

T5013

Fiscal period end / Exercice se terminant le — YYYY MM DD / AAAA MM JJ

T5013 Statement of Partnership Income / État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

Tax shelter identification number / Numéro d'inscription de l'abri fiscal: TS

002 Partner code / Code de l'associé	
003 Country code / Code du pays	CAN
004 Recipient type / Genre de bénéficiaire	
001 Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères)	
010 Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire	
020 Total business income (loss) / Total du revenu (de la perte) d'entreprise	
006 Partner's identification number / Numéro d'identification de l'associé	
005 Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes	
030 Total capital gains (losses) / Total des gains (pertes) en capital	
040 Capital cost allowance / Déduction pour amortissement	

Partner's name and address – Nom et adresse de l'associé

ILLUSTRATION ONLY

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104			105		
128			151		
190	CAN		194	CAN	
196	CAN		197	BC	
198	SK		199	MB	
200	ON				

Box – Case | Code | Other information – Autres renseignements

T5013 (15) **Protected B** when completed – **Protégé B** une fois rempli

See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.

T5013 Statement of Partnership Income / État des revenus d'une société de personnes

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104			105		
128			151		
190	CAN		194	CAN	
196	CAN		197	BC	
198	SK		199	MB	
200	ON				

BC428 (p3)

Protected B when completed

Part C – British Columbia tax (continued)

Amount from line 70 of the previous page		71
British Columbia political contribution tax credit		
British Columbia political contributions made in 2019 — 60400		72
Credit calculated for line 73 on Worksheet BC428 (maximum $500)	–	73
Line 71 minus line 73 (if negative, enter "0")	=	74
British Columbia employee investment tax credits		
Enter your employee share ownership plan tax credit from Certificate ESOP 20. — 60450		• 75
Enter your employee venture capital tax credit from Certificate EVCC 30. — 60470 +		• 76
Add lines 75 and 76. (maximum $2,000) = ▶	–	77
Line 74 minus line 77 (if negative, enter "0")	=	78
British Columbia mining flow-through share tax credit		
Enter the tax credit amount calculated on Form T1231. — 68810	–	• 79
Line 78 minus line 79 (if negative, enter "0") Enter the result on **line 42800** of your return. **British Columbia tax**	=	80

See the privacy notice on your return.

5010-C

T1231

BRITISH COLUMBIA

British Columbia Mining Flow-Through Share Tax Credit

Protected B when completed

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received an Information Slip T101, Statement of Resource Expenses, with an amount in box 141, or an Information Slip T5013, Statement of Partnership Income, with an amount in box 197.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal Income Tax Act to have been incurred before January 1, 2020.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013.

If you are filing electronically, keep all your documents in case we ask to see them later. If you are filing a paper return, attach this form and your T101 or T5013 slips.

Tax year ▶ **2019**

Part 1 – BC flow-through mining expenditures eligible for the credit

Enter the total of all eligible amounts from box 141 of Information Slip T101 and/or from box 197 of Information Slip T5013.		1
Tax credit rate	× 20%	2
Multiply line 1 by line 2. **Current-year credit available** 68800	=	• 3

Part 2 – BC MFTS tax credit claim for 2019

Enter the amount from line 3.		4
Enter the balance of BC MFTS tax credit available for carryforward from your 2018 notice of assessment or reassessment.	+	5
Add lines 4 and 5. **Total credit available**	=	6
Enter the amount from line 78 of Form BC428, British Columbia Tax. If you have to pay tax to more than one jurisdiction, enter the amount from line 48 in Part 4, Section BC428MJ, of Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions.		7
Enter the amount from line 6 or line 7, **whichever is less**.		8
You may claim, on line 9, an amount not exceeding the amount shown on line 8. Enter this amount on line 79 of Form BC428 or on line 49 in Part 4, Section BC428MJ, of Form T2203, whichever applies. **Current-year claim**		9

Continue on the next page.

T1231 E (19) (Ce formulaire est dis...

Canada

T1 General 2019 (p4)

Step 7 – Refund or balance owing

Protected B when completed

Net federal tax: enter the amount from line 61 from the previous page.	42000		
CPP contributions payable on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.)	42100	+	
Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)	42120	+	
Social benefits repayment (amount from line 23500)	42200	+	
Provincial or territorial tax (Attach Form 428, even if the result is "0".)	42800	+	
Add lines 42000, 42100, 42120, 42200, and 42800. This is your **total payable**.	43500	=	•
Total income tax deducted (amounts from all Canadian slips)	43700		•
Refundable Quebec abatement (See line 44000 in the guide.)	44000	+	•
CPP overpayment (See line 30800 in the guide.)	44800	+	•
Employment insurance overpayment (See line 45000 in the guide.)	45000	+	•
Climate Action Incentive (Complete Schedule 14.)	45110	+	•
Refundable medical expense supplement (Complete the Worksheet for the return.)	45200	+	•
Canada workers benefit (CWB) (Complete Schedule 6.)	45300	+	•
Refund of investment tax credit (Get and complete Form T2038(IND).)	45400	+	•
Part XII.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips)	45600	+	•
Employee and partner GST/HST rebate (Get and complete Form GST370.)	45700	+	•
Eligible educator school supply tax credit — Supplies expenses (maximum $1,000) 46800 × 15% =	46900	+	•
Tax **paid** by instalments	47600	+	•
Provincial or territorial credits (Complete Form 479, if it applies.)	47900	+	•
Add lines 43700 to 45700, and 46900 to 47900. These are your **total credits**.	48200	= ▶	–
Line 43500 minus line 48200 This is your **refund** or **balance owing**.			=

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of $2 or less.

Refund 48400 • **Balance owing** 48500 •

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to **canada.ca/cra-direct-deposit**.

For more information on how to make your payment, see line 48500 in the guide or go to **canada.ca/payments**. Your payment is due no later than April 30, 2020.

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.

Sign here

It is a serious offence to make a false return.

Telephone number:

Date

If this return was completed by a tax professional, tick the applicable box and provide the following information:

49000 Was a fee charged? Yes 1 No 2

48900 EFILE number (if applicable):

Name of tax professional:

Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at **canada.ca/cra-info-source**.

Do not use this area 48700 48800 • 48600 •

5006-R Page 8

MANITOBA RESIDENTS

BOX 199 EXPENSES QUALIFYING FOR MANITOBA TAX CREDIT

This amount represents the renounced Canadian exploration expenses that qualify for the Manitoba Mineral Exploration Tax Credit for 2019.

i) Report the amount from **box 199** of form T5013 slip on **line 2**, Part 1 – *Manitoba mineral exploration tax credit for 2019* of form T1241.

ii) Calculate **line 4** of form T1241 by multiplying **line 2** by 30%.

iii) Complete Part 1 – *Manitoba mineral exploration tax credit for 2019* and write the total on **line 8**.

iv) Complete Part 2 – *Unused credit available* and *Carryback to previous years* if you have any unused credit at the end of the year.

v) Report the amount from **line 8** of form T1241 onto **line 75** of form MB428 – Manitoba Tax.

vi) Declare the amount from **line 76** of form MB428 on **line 42800** of your T1 General Income Tax and Benefit Return.

T5013

Fiscal period end / Exercice se terminant le — YYYY AAAA — MM MM — DD JJ

T5013

Statement of Partnership Income
État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

Tax shelter identification number (see **statement** on reverse side *) / Numéro d'inscription de l'abri fiscal (lisez **l'énoncé** au dos *) TS

Partner code / Code de l'associé — 002	Country code / Code du pays — 003 CAN	Recipient type / Genre de bénéficiaire — 004
Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères) — 001	Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire — 010 6 04	Total business income (loss) / Total du revenu (de la perte) d'entreprise — 020
Partner's identification number / Numéro d'identification de l'associé — 006	Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes — 005 0.6021%	Total capital gains (losses) / Total des gains (pertes) en capital — 030 1 430 77
		Capital cost allowance / Déduction pour amortissement — 040

Partner's name and address – Nom et adresse de l'associé

Last name (print) – Nom de famille (en lettres moulées) — First name – Prénom — Initials – Initiales

ILLUSTRATION ONLY

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104		6 04	105		6 759 51
128		1 98	151		1 430 77
190	CAN	1 370 95	194	CAN	1 370 95
196	CAN	1 512 26	197	BC	5 613 00
198	SK	1 293 31	199	MB	494 06
200	ON	8 564 14			

Box – Case — Code — Other information – Autres renseignements

See the privacy notice on your return / Consultez l'avis de confidentialité dans votre déclaration

T5013 (15) **Protected B** when completed – **Protégé B** une fois rempli

Fiscal period end / Exercice se terminant le — YYYY AAAA — MM MM — DD JJ

T5013

Statement of Partnership Income
État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

Tax shelter identification number (see **statement** on reverse side *) / Numéro d'inscription de l'abri fiscal (lisez **l'énoncé** au dos *) TS

Partner code / Code de l'associé — 002	Country code / Code du pays — 003 CAN	Recipient type / Genre de bénéficiaire — 004
Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères) — 001	Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire — 010 6 04	Total business income (loss) / Total du revenu (de la perte) d'entreprise — 020
Partner's identification number / Numéro d'identification de l'associé — 006	Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes — 005 0.6021%	Total capital gains (losses) / Total des gains (pertes) en capital — 030 1 430 77
		Capital cost allowance / Déduction pour amortissement — 040

Partner's name and address – Nom et adresse de l'associé

Last name (print) – Nom de famille (en lettres moulées) — First name – Prénom — Initials – Initiales

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104		6 04	105		6 759 51
128		1 98	151		1 430 77
190	CAN	1 370 95	194	CAN	1 370 95
196	CAN	1 512 26	197	BC	5 613 00
198	SK	1 293 31	199	MB	494 06
200	ON	8 564 14			

Box – Case — Code — Other information – Autres renseignements

See the privacy notice on your return

MB428 (p3)

Protected B when completed

Part C – Manitoba tax (continued)

Amount from line 58 of the previous page		59
Manitoba additional tax for minimum tax purposes Form T691: line 111 minus line 114	× 50% = +	60
Add lines 59 and 60.	=	61
Political contribution tax credit Total Manitoba political contributions made in 2019	61794	62
Credit calculated on Worksheet MB428 for line 63 **(maximum $1,000)**	–	63
Line 61 minus line 63 (if negative, enter "0")	=	64
Enter your labour-sponsored funds tax credit from Slip T2C (MAN.).	60800 –	•65
Line 64 minus line 65 (if negative, enter "0")	=	66
Enter the provincial foreign tax credit from Form T2036.	–	67
Line 66 minus line 67 (if negative, enter "0")	=	68
Enter your Manitoba community enterprise development tax credit from line 7 of Form T1256.	60830 –	•69
Line 68 minus line 69 (if negative, enter "0")	=	70
Enter your Manitoba small business venture capital tax credit for individuals from line 6 of Form T1256-1. **(maximum $67,500)**	60850 –	•71
Line 70 minus line 71 (if negative, enter "0")	=	72
Enter the Manitoba employee share purchase tax credit from line 14 of Form T1256-2.	60860 –	•73
Line 72 minus line 73 (if negative, enter "0")	=	74
Enter the Manitoba mineral exploration tax credit from Form T1241.	60920 –	•75
Line 74 minus line 75 (if negative, enter "0") Enter the result on **line 42800** of your return. **Manitoba tax**	=	76

See the privacy notice on your return.

5007-C

T1241

Manitoba — **Protected B** when completed

Manitoba Mineral Exploration Tax Credit

Complete this form to calculate your Manitoba mineral exploration tax credit. You can claim this credit if you received an Information Slip T101, Statement of Resource Expenses, from a mining corporation, with an amount in box 144, or an Information Slip T5013, Statement of Partnership Income, with an amount in box 199.

The credits you earned in the year are used to reduce your Manitoba tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

If you are filing electronically, keep all your documents in case we ask to see them later. If you are filing a paper return, attach this form and your T101 or T5013 slips to your return.

Tax year ▶ 2019

Part 1 – Manitoba mineral exploration tax credit for 2019

Enter the unused Manitoba mineral exploration tax credit amount from your 2018 notice of assessment or reassessment.		1
Enter the total of all eligible amounts from box 144 of Information Slip T101 and from box 199 of Information Slip T5013.		2
Tax credit rate	× 30%	3
Multiply line 2 by line 3. **Current year credit available** 68850 =	• ▶ +	4
Add lines 1 and 4. **Total credit available**	=	5
Enter the amount from line 74 of Form MB428, Manitoba Tax, or, if you have to pay tax to more than one jurisdiction, enter the amount from line 40 in Part 4, Section MB428MJ, of Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions.		6
Enter the amount from line 5 or line 6, whichever is **less**.		7
You may claim, on line 8, an amount not exceeding the amount shown on line 7. Enter this amount on line 75 of Form MB428 or on line 41 in Part 4, Section MB428MJ, of Form T2203, whichever applies. **Current-year claim**		8

Part 2 – Unused credit available

Complete this part if the amount of your **current-year claim** (line 8) is **less** than the **total credit available** (line 5).

Amount from line 5		9
Amount from line 8	–	10
Line 9 minus line 10 **Total unused credit available**	=	11

Carryback to previous years

The carry-back provisions allow you to apply unused credits against your Manitoba tax for the three previous years. The credit you apply cannot be more than your Manitoba tax for that year.

If you want to claim a carryback to your **2018**, **2017**, or **2016** return(s), send an adjustment request to the Canada Revenue Agency.

Note: Wait until you receive your **2019** notice of assessment before making an adjustment request to your **2018**, **2017**, or **2016** return(s).

Certification

I certify that the information given on this form is correct and complete.

Signature ______________ Date Year Month Day

See the privacy notice on your return.

T1241 E (19) (Ce formulaire est disponible en français.) Canada

T1 General 2019 (p4)

Step 7 – Refund or balance owing

Protected B when completed

Net federal tax: enter the amount from line 61 from the previous page.	42000	
CPP contributions payable on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.)	42100 +	
Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)	42120 +	
Social benefits repayment (amount from line 23500)	42200 +	
Provincial or territorial tax (Attach Form 428, even if the result is "0".)	42800 +	
Add lines 42000, 42100, 42120, 42200, and 42800. This is your **total payable**.	43500 =	•
Total income tax deducted (from all Canadian slips)	43700	•
Refundable Quebec abatement (See line 44000 in the guide.)	44000 +	•
CPP overpayment (See line 30800 in the guide.)	44800 +	•
Employment insurance overpayment (See line 45000 in the guide.)	45000 +	•
Climate Action Incentive (Complete Schedule 14.)	45110 +	•
Refundable medical expense supplement (Complete the Worksheet for the return.)	45200 +	•
Canada workers benefit (CWB) (Complete Schedule 6.)	45300 +	•
Refund of investment tax credit (Get and complete Form T2038(IND).)	45400 +	•
Part XII.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips)	45600 +	•
Employee and partner GST/HST rebate (Get and complete Form GST370.)	45700 +	•
Eligible educator school supply tax credit — Supplies expenses **(maximum $1,000)** 46800 × 15% =	46900 +	•
Tax **paid** by instalments	47600 +	•
Provincial or territorial credits (Complete Form 479, if it applies.)	47900 +	•
Add lines 43700 to 45700, and 46900 to 47900. These are your **total credits**.	48200 =	▶ –
Line 43500 minus line 48200 This is your **refund** or **balance owing**.		=

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of $2 or less.

Refund 48400 • — **Balance owing** 48500 •

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to **canada.ca/cra-direct-deposit**.

For more information on how to make your payment, see line 48500 in the guide or go to **canada.ca/payments**. Your payment is due no later than April 30, 2020.

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.

Sign here ______________

It is a serious offence to make a false return.

Telephone number:

Date

If this return was completed by a tax professional, tick the applicable box and provide the following information:

49000 Was a fee charged? Yes 1 No 2

48900 EFILE number (if applicable):

Name of tax professional:

Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at **canada.ca/cra-info-source**.

Do not use this area — 48700 — 48800 — 48600

5006-R — Page 8

ONTARIO RESIDENTS

BOX 200 EXPENSES QUALIFYING FOR ONTARIO TAX CREDIT

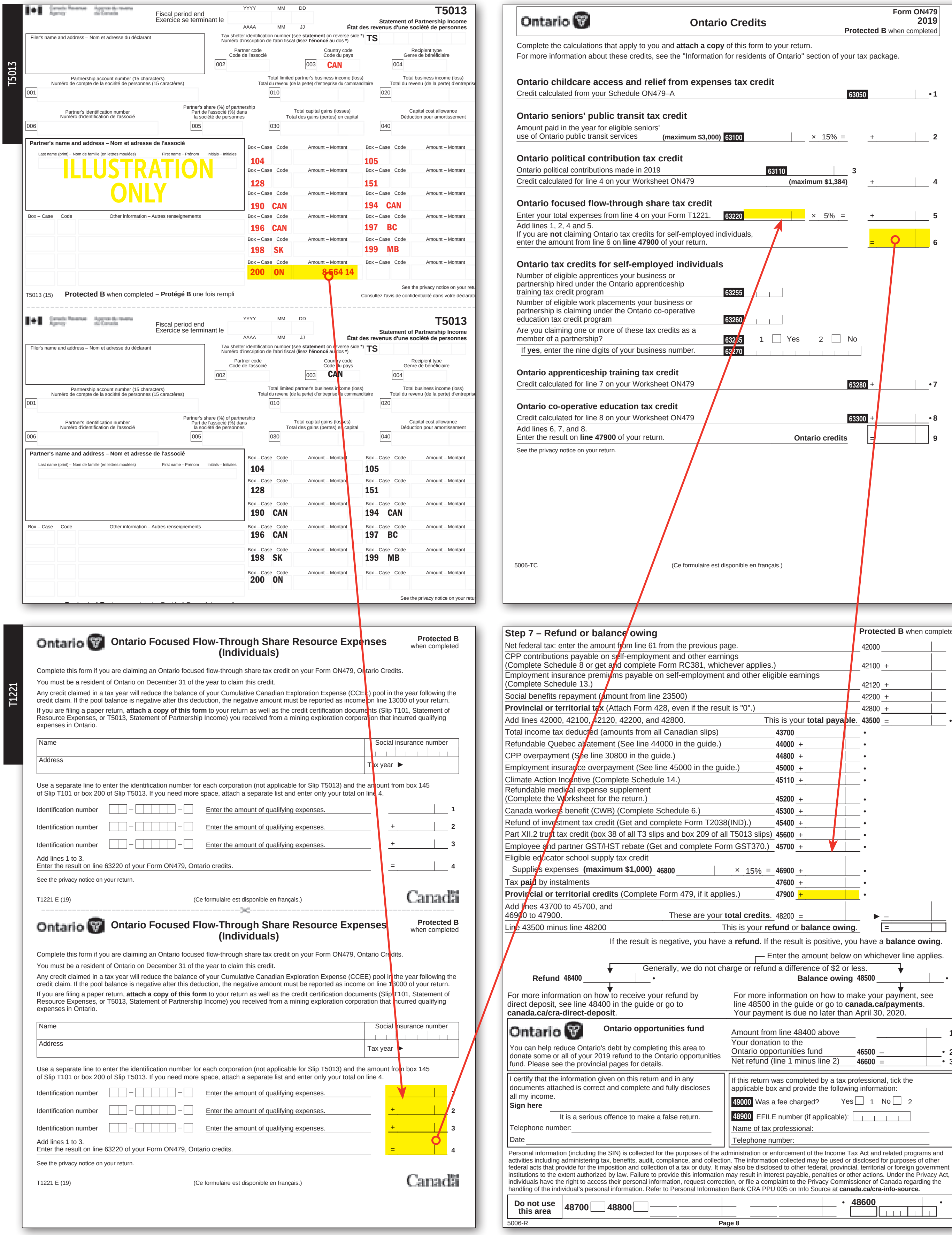
This amount represents the renounced Canadian exploration expenses that qualify for the Ontario Focused Flow-Through Share Tax Credit for 2019. It should be reported on form T1221 – Ontario Focused Flow-Through Share Resource (Individuals) for calculating the total qualifying resource expenses.

i) Report the amount from **box 200** of form T5013 slip on **line 1, 2 or 3** of form T1221.

ii) Report the amount from **line 4** of T1221 to **line 63220** in the *Ontario focused flow-through share tax credit* section of form ON479 – Ontario Credits.

iii) Calculate **line 5** on form ON479 by multiplying **line 63220** by 5%.

iv) Declare the amount from **line 6** of form ON479 on **line 47900** of your T1 General Income Tax and Benefit Return.



T5013

Fiscal period end / Exercice se terminant le YYYY MM DD

T5013
Statement of Partnership Income
État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant

Tax shelter identification number (see statement on reverse side *) TS

Partner code 002 | Country code 003 CAN | Recipient type 004

Partnership account number (15 characters) 001 | Total limited partner's business income (loss) 010 | Total business income (loss) 020

Partner's identification number 006 | Partner's share (%) of partnership 005 | Total capital gains (losses) 030 | Capital cost allowance 040

Partner's name and address – Nom et adresse de l'associé

ILLUSTRATION ONLY

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104			105		
128			151		
190	CAN		194	CAN	
196	CAN		197	BC	
198	SK		199	MB	
200	ON	8,564 14			

T5013 (15) **Protected B** when completed – **Protégé B** une fois rempli

See the privacy notice on your return.

ON479

Ontario — Ontario Credits — Form ON479 2019 — **Protected B** when completed

Complete the calculations that apply to you and **attach a copy** of this form to your return.
For more information about these credits, see the "Information for residents of Ontario" section of your tax package.

Ontario childcare access and relief from expenses tax credit
Credit calculated from your Schedule ON479–A 63050 • 1

Ontario seniors' public transit tax credit
Amount paid in the year for eligible seniors' use of Ontario public transit services (maximum $3,000) 63100 × 15% = + 2

Ontario political contribution tax credit
Ontario political contributions made in 2019 63110 3
Credit calculated for line 4 on your Worksheet ON479 (maximum $1,384) + 4

Ontario focused flow-through share tax credit
Enter your total expenses from line 4 on your Form T1221. 63220 × 5% = + 5
Add lines 1, 2, 4 and 5.
If you are **not** claiming Ontario tax credits for self-employed individuals, enter the amount from line 6 on **line 47900** of your return. = 6

Ontario tax credits for self-employed individuals
Number of eligible apprentices your business or partnership hired under the Ontario apprenticeship training tax credit program 63255
Number of eligible work placements your business or partnership is claiming under the Ontario co-operative education tax credit program 63260
Are you claiming one or more of these tax credits as a member of a partnership? 63265 1 Yes 2 No
If **yes**, enter the nine digits of your business number. 63270

Ontario apprenticeship training tax credit
Credit calculated for line 7 on your Worksheet ON479 63280 + • 7

Ontario co-operative education tax credit
Credit calculated for line 8 on your Worksheet ON479 63300 + • 8
Add lines 6, 7, and 8.
Enter the result on **line 47900** of your return. **Ontario credits** = 9

See the privacy notice on your return.

5006-TC (Ce formulaire est disponible en français.)

T1221

Ontario — **Ontario Focused Flow-Through Share Resource Expenses (Individuals)** — **Protected B** when completed

Complete this form if you are claiming an Ontario focused flow-through share tax credit on your Form ON479, Ontario Credits.

You must be a resident of Ontario on December 31 of the year to claim this credit.

Any credit claimed in a tax year will reduce the balance of your Cumulative Canadian Exploration Expense (CCEE) pool in the year following the credit claim. If the pool balance is negative after this deduction, the negative amount must be reported as income on line 13000 of your return.

If you are filing a paper return, **attach a copy of this form** to your return as well as the credit certification documents (Slip T101, Statement of Resource Expenses, or T5013, Statement of Partnership Income) you received from a mining exploration corporation that incurred qualifying expenses in Ontario.

Name | Social insurance number
Address | Tax year ▶

Use a separate line to enter the identification number for each corporation (not applicable for Slip T5013) and the amount from box 145 of Slip T101 or box 200 of Slip T5013. If you need more space, attach a separate list and enter only your total on line 4.

Identification number – Enter the amount of qualifying expenses. 1
Identification number – Enter the amount of qualifying expenses. + 2
Identification number – Enter the amount of qualifying expenses. + 3
Add lines 1 to 3.
Enter the result on line 63220 of your Form ON479, Ontario credits. = 4

See the privacy notice on your return.

T1221 E (19) (Ce formulaire est disponible en français.) Canada

T1 General 2019 (p4)

Step 7 – Refund or balance owing — **Protected B** when completed

Net federal tax: enter the amount from line 61 from the previous page.	42000	
CPP contributions payable on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.)	42100	+
Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)	42120	+
Social benefits repayment (amount from line 23500)	42200	+
Provincial or territorial tax (Attach Form 428, even if the result is "0".)	42800	+
Add lines 42000, 42100, 42120, 42200, and 42800. This is your **total payable**.	43500	=
Total income tax deducted (amounts from all Canadian slips)	43700	
Refundable Quebec abatement (See line 44000 in the guide.)	44000	+
CPP overpayment (See line 30800 in the guide.)	44800	+
Employment insurance overpayment (See line 45000 in the guide.)	45000	+
Climate Action Incentive (Complete Schedule 14.)	45110	+
Refundable medical expense supplement (Complete the Worksheet for the return.)	45200	+
Canada workers benefit (CWB) (Complete Schedule 6.)	45300	+
Refund of investment tax credit (Get and complete Form T2038(IND).)	45400	+
Part XII.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips)	45600	+
Employee and partner GST/HST rebate (Get and complete Form GST370.)	45700	+
Eligible educator school supply tax credit — Supplies expenses (maximum $1,000) 46800 × 15% =	46900	+
Tax paid by instalments	47600	+
Provincial or territorial credits (Complete Form 479, if it applies.)	47900	+
Add lines 43700 to 45700, and 46900 to 47900. These are your **total credits**.	48200	=
Line 43500 minus line 48200 This is your **refund or balance owing**.		=

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.
Enter the amount below on whichever line applies.
Generally, we do not charge or refund a difference of $2 or less.

Refund 48400 • **Balance owing** 48500 •

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to **canada.ca/cra-direct-deposit**.

For more information on how to make your payment, see line 48500 in the guide or go to **canada.ca/payments**. Your payment is due no later than April 30, 2020.

Ontario — **Ontario opportunities fund**
You can help reduce Ontario's debt by completing this area to donate some or all of your 2019 refund to the Ontario opportunities fund. Please see the provincial pages for details.
Amount from line 48400 above 1
Your donation to the Ontario opportunities fund 46500 – • 2
Net refund (line 1 minus line 2) 46600 = • 3

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.
Sign here
It is a serious offence to make a false return.
Telephone number:
Date

If this return was completed by a tax professional, tick the applicable box and provide the following information:
49000 Was a fee charged? Yes 1 No 2
48900 EFILE number (if applicable):
Name of tax professional:
Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at **canada.ca/cra-info-source**.

Do not use this area 48700 48800 • 48600

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TORONTO
161 Bay Street
27th Floor
Toronto, ON M5J 2S1
Phone 416.777.7350
Toll Free 1.877.777.1541

CLIENT SERVICES
Phone 416.365.4077
Toll free 1.888.964.3533
clientservices@marquest.ca

WWW.MARQUEST.CA

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