

2019 TAX FILING GUIDE

TAX DEDUCTIONS AND CREDITS
FOR FLOW-THROUGH SHARES



Dear Limited Partners,

The information contained in this guide is for information purposes only and is not intended to substitute for professional tax advice. We urge our limited partners to consult with a tax advisor to determine the optimal use of their federal/provincial deductions/credits, as well as the impact, if any, on their potential liability for alternative minimum tax.

If, after reading this guide, individuals have difficulty completing their individual income tax return or claiming any deductions/credits to which they may be entitled, they should consult their tax advisor.

This guide is relevant to individual taxpayers only; corporations or trusts requiring assistance, must consult with their tax advisor.

T5013 and Relevé 15 (RL-15) tax forms are typically mailed to limited partners on or before March 31 in the year following the year of investment.

If you are missing any tax forms that make up your T1 General 2019 Income Tax and Benefit Return, please contact your local tax office or visit the Canada Revenue Agency (CRA) website at www.canada.ca/en/revenue-agency.html.

If you are missing any tax forms that make up your TP-1.D 2019 Income Tax and Benefit Return in Québec, please contact your local Revenu Québec tax office or visit their website at www.revenu.gouv.qc.ca.

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Frequently Asked Questions

1. What is the difference between Limited Partnership (LP) Units vs. Flow-Through Shares?

Limited partnership units represent a portion of a diversified portfolio of flow-through shares.

2. What type of companies can issue flow-through shares?

Companies actively engaged in oil & gas and mining exploration or development and certain alternative energy projects are qualified to issue flow-through shares.

3. Why buy a portfolio of flow-through shares?

Buying a professionally managed portfolio of flow-through shares, rather than shares in a few individual companies, reduces risk through diversification. Also, the partnership may have access to flow-through share offerings that are not available to the general public.

4. How is the Canadian Exploration Expense (CEE) passed through to LP Unit holders?

The management team purchases shares of targeted resource companies. The funds from flow-through shares are used by resource-based companies to explore new deposits and develop existing properties towards production.

The invested resource-based company determines which of their expenses qualifies as CEE. CEE can vary by company. These tax deductions are renounced by the resource company and flow-through to the Limited Partnership. Investors, who are the limited partners, receive the applicable income tax deductions associated with flow-through shares on their **T5013** tax form and **Relevé 15** (for Québec individuals only). The unused portion of tax deductions associated with flow-through shares at the end of the year of any given year can be carried forward indefinitely.

5. How does the investment tax credit occur?

The non-refundable investment tax credit (ITC) was renewed in 2019 by the Federal Government as an incentive to invest in mineral resource exploration. See **box 194** on your **T5013** for admissible ITC expenses. ITC for the year generally corresponds to 15% of total admissible fees for the year. Admissible expenses for this ITC are more restrictive than expenses admissible for renounced CEE from regular flow-through shares.

Unused tax credits may be carried back three years or forward 20 years. Please take note that the ITC used for the current year or in a previous year will generally be taxed at the Federal level the following year because it will reduce the amount of CEE for that following year. If no CEE is incurred in the following year, the ITC will be added as other income for that following year. For individuals in Québec, the ITC will not reduce the CEE balance of the following year and is not taxable either for Québec income tax purposes.

6. How do Provincial credits occur?

Credits can be enhanced depending on what province the exploration is taking place in. See **boxes 197 (BC), 198 (SK), 199 (MN) and 200 (ON)** on your **T5013**. For Québec individuals, no provincial credits

are offered.

Corporations and individuals are not taxed the same. Corporation and trusts may not be eligible for the Federal investment tax credits and Provincial tax credits.

7. What are all the numbers in the boxes on my T5013 (and Relevé 15) and where do they go on a personal tax return?

See the detailed guide on the following pages.

8. What do I look for in the second year?

The second year, the investor receives another **T5013** tax slip (and **Relevé 15**). There may be interest, dividend, capital gain income as well as additional tax deductions. As well, the ITC received in the previous year and used to reduce tax payable of that preceding year or one of the three years prior to that preceding year becomes taxable at the federal level only in the second year (not taxable for the purposes of Québec provincial income tax). Thus, the ITC reduces the new CEE of the second year, if that's the case, or is added as other income on **line 13000** of the federal income tax report in the absence of new CEE for the year (refer to the guide detailed below to see the ITC inclusion guidelines from the previous year to complete form **T1229** accordingly).

9. At the dissolution of the Limited Partnership (rolling over), what tax slips do I look for?

Once the Limited Partnership dissolves or reaches its maturity date (whichever comes first), the Partnership transfers its assets into our mutual fund and the Limited Partners' units are converted into mutual fund shares of the same mutual fund. LP units held by partners are then cancelled and the mutual fund shares are given to the partners at dissolution. In the year of dissolution of the LP, investors will receive a **T5013A** and **Relevé 15**, if applicable, for the months that the partnership was operational prior to dissolution.

Furthermore, the limited partners will receive the issuance fees renounced by the LP. Such fees are usually deductible over a period of three to five years depending on the fees attributed for a given unit. These are deductible on **line 23200** of your **T1 General Income Tax and Benefit Return** and on **line 250** of your **Québec Income Tax Return**. The limited partner will have to obtain the appropriate information on our website at marquest.ca or by communicating with our client services department at clientservices@marquest.ca depending on the product to which he subscribed to

10. What is Adjusted Cost Base (ACB)?

The ACB of a share is what the CRA deems your cost of investment to be for tax purposes after the tax deductions allowed. The ACB from flow-through shares will be nil (or close to nil), as the tax benefits will approximately equal your original investment amount. ACB is determined only after dissolution of a limited partnership and is required in order to determine the capital gain (loss) for the tax year during which the mutual fund shares received after the dissolution of the LP will have been redeemed.

Filing Instructions for form T5013

The following instructions make reference to specific boxes found on an income tax return, Schedule, or information slip. These references are based on the forms applicable for the 2019 taxation year. Take note that you need to attach your T5013 slip and fill and attach forms T1229 and T2038(IND) to your *Income Tax and Benefit Return T1 General 2019* (T1 General Income Tax and Benefit Return).

The T5003 slip *Statement of Tax Shelter Information* (where appropriate) and form T5004 *Claim for Tax Shelter Loss or Deduction* must also be completed and attached to your T1 General Income Tax and Benefit Return.

A

BUSINESS INCOME (LOSS), CAPITAL GAINS (LOSSES), DIVIDENDS AND INTEREST FROM A LIMITED PARTNERSHIP

BOX 010 TOTAL LIMITED PARTNER BUSINESS INCOME (LOSS)

This represents the limited partner's share of the total income of the LP (refer to box 104 for the implication of the amount on your T1 General Income Tax and Benefit Return).

BOX 030 TOTAL CAPITAL GAINS (LOSSES)

This represents the limited partner's share of the total capital gains of the LP (refer to box 151 for the implication of the amount on your T1 General Income Tax Return).

BOX 104 LIMITED PARTNERSHIP BUSINESS INCOME (LOSS)

This represents your share of partnership income (loss) and should be reported on **line 12200** of your T1 General Income Tax and Benefit Return. If you have multiple T5013 slips for the year, the detail of the total reported on **line 12200** will have to be added as an annex on a calculation spreadsheet.

BOX 105 LIMITED PARTNER'S AT-RISK AMOUNT

This represents a partner's original ACB of partnership interest plus or minus certain deductions. A limited partner cannot deduct partnership losses, resource expenses, and investment tax credits in excess of the at-risk amount. This amount is for reference only and is not to be reported in your T1 General Income Tax and Benefit Return.

BOX 106 LIMITED PARTNER'S ADJUSTED AT-RISK AMOUNT

This represents the adjusted ACB of the limited partner's interest in the LP adjusted by certain amounts. A limited partner cannot deduct the losses of the LP, resource expenses and ITCs in excess of the amount of its at-risk amount. This amount is for reference only and is not to be reported in your T1 General Income Tax and Benefit Return.

BOX 108 LIMITED PARTNERSHIP LOSS AVAILABLE FOR CARRY FORWARD

This represents your share of the current year limited partnership loss that cannot be deducted in the current year.

NOTE: You can only deduct this amount from future partnership income allocations if you have a positive at-risk amount. You can carry forward this amount indefinitely. Please consult your tax specialist.

BOX 118 BOX 118 GROSS BUSINESS INCOME (MULTI-JURISDICTIONAL)

This represents your share of gross business income from different provinces. As a limited partner, this amount is provided for your reference only and is not to be reported on your T1 General Income Tax and Benefit Return.

BOX 128 INTEREST FROM CANADIAN SOURCES

This represents your share of partnership interest income. This amount should be reported in Part II, *Interest, other investment income* and income from foreign sources of the "Federal Worksheet for lines 12000, 12010, 12100 and 22100 (Statement of investment income, carrying charges, and interest expenses)" of your T1 General Income Tax and Benefit Return.

The total amount in Part II of this worksheet should be reported on **line 12100** of your T1 General Income Tax and Benefit Return.

BOX 151 CAPITAL GAINS (LOSSES)

This represents your share of partnership capital gains (losses). This amount should be reported on **line 17400** of Schedule 3 *Capital gains (or losses) in 2019* of your T1 General Income Tax and Benefit Return.

To be precise, you need to add all your gains and all your losses from your T4PS, T5, T5013 and write the total on **line 17400** of Schedule 3 of your T1 General Income Tax and Benefit Return.

The taxable capital gains (or net capital losses) contained on **line 19900** of Schedule 3 have to be declared on **line 12700** of your T1 General Income Tax and Benefit Return. Schedule 3 needs to be attached to your T1 General Income Tax and Benefit Return.

BOX 201 NUMBER OF UNITS ACQUIRED

This represents your number of units acquired from the LP. This value is for reference only and is not to be included in your **T1 General income tax return**.

BOX 202 COST PER UNIT

This represents your cost per unit for units acquired from the LP. This value is for reference only and is not to be included in your **T1 General income tax return**.

BOX 203 TOTAL COST OF UNITS

This represents your total cost for units acquired from the LP. This value is for reference only and is not to be included in your **T1 General income tax return**.

BOX 210 CARRYING CHARGES

This represents your share of partnership carrying charges. This amount should be reported on Part III *"Carrying charges, interest expenses, and other expenses"* of the *"Federal Worksheet for lines 12000, 12010, 12100 and 22100 (Statement of investment income, carrying charges, and interest expenses)"* of your T1 General income tax return.

The total amount on Part III of this worksheet should be reported on **line 22100** of your T1 General income tax return.

T5013

Fiscal period end / Exercice se terminant le: YYYY MM DD

AAAA MM JJ

Statement of Partnership Income / État des revenus d'une société de personnes

TS

Partner code / Code de l'associé: 003

Country code / Code du pays: CAN

Recipient type / Genre de bénéficiaire: 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes: 005

Partner's identification number / Numéro d'identification de l'associé: 006

Partner's name and address - Nom et adresse de l'associé

Last name (print) - Nom de famille (en lettres majuscules): 104

First name - Prénom: 105

Initials - Initiales: 106

Box - Case: 107

Code: 108

Other information - Autres renseignements: 109

TS013 (15) Protected B when completed - Protégé B une fois rempli

ILLUSTRATION ONLY

T5013

Fiscal period end / Exercice se terminant le: YYYY MM DD

AAAA MM JJ

Statement of Partnership Income / État des revenus d'une société de personnes

TS

Partner code / Code de l'associé: 003

Country code / Code du pays: CAN

Recipient type / Genre de bénéficiaire: 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes: 005

Partner's identification number / Numéro d'identification de l'associé: 006

Partner's name and address - Nom et adresse de l'associé

Last name (print) - Nom de famille (en lettres majuscules): 104

First name - Prénom: 105

Initials - Initiales: 106

Box - Case: 107

Code: 108

Other information - Autres renseignements: 109

TS013 (15) Protected B when completed - Protégé B une fois rempli

T1-2019 Schedule 3 (p.2)

Enter the amount from line A on the previous page.

Capital gains deferral from qualifying dispositions of eligible small business corporation shares (included on line 13200 in item 3 on the previous page)

Line B minus line C

TS, T5013, and T4PS information slips - Capital gains (or losses)

T3 information slips - Capital gains (or losses)

Add lines D, E, and F

Capital loss from a reduction in your business investment loss

Total of all gains (or losses) before reserves: line G minus line H

Reserves from line 67060 of Form T2017 (if negative, show it in brackets and subtract it)

Total capital gains (or losses): line I plus line J

Multiply the amount on line 19700 by 50%. If the result is positive, enter it on line 12700 of your return. If negative (loss), read the instructions below.

Taxable capital gains (or net capital loss) in 2019

If the result is negative (loss) do not report the amount on line 12700 of your return (the loss will show on your latest notice of assessment or reassessment). This helps you keep track of your net capital losses, which you may be able to use to reduce your taxable capital gains of other years.

If you have a net capital loss in 2019 and would like to apply it against taxable capital gains you reported on your 2016, 2017, or 2018 return, get and complete Form T1A, Request for Loss Carryback.

You can carry forward your net capital losses indefinitely and apply them against your taxable capital gains in the future.

Principal residence

Complete this section if you disposed of a property (or properties) in 2019 that you are claiming a principal residence exemption for.

In all cases, you have to get and complete Form T2091(IND), Designation of a Property as a Principal Residence by an Individual, or Form T1255, Designation of a Property as a Principal Residence by the Legal Representative of a Deceased Individual, whichever applies.

Even if you do not sell your property, you may have a deemed disposition you must report. A deemed disposition occurs when you are considered to have disposed of property, even though you did not actually sell it. For example, a deemed disposition may occur when you change how you use your principal residence, such as:

- you change all or part of your principal residence to a rental or business operation
- you change all or part of your rental or business operation to a principal residence

If you were not a resident of Canada for the entire time you owned the designated property, your period of non-residence may reduce the amount of the principal residence exemption or eliminate it. For more information, call the CRA at 1-800-959-8281.

Principal residence designation

Tick the box that applies to your designation.

17900

☐ I designate the property described on Form T2091(IND) or Form T1255 to have been my principal residence for all years owned or for all years owned except one year in which I replaced my principal residence.

☐ I designate the property described on Form T2091(IND) or Form T1255 to have been my principal residence for some but not all years owned.

☐ I designate the properties described on Form T2091(IND) or Form T1255 to have been my principal residences for some or all of the years owned.

See the privacy notice on your return.

Statement of Investment Income

Schedule 4

State the names of the payers below, and attach any information slips you received. Attach a separate sheet of paper if you need more space. Attach a copy of this schedule to your return.

I - Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations

Taxable amount of dividends other than eligible dividends (specify):

Add lines 1 to 3, and enter this amount on line 180 of your return.

Taxable amount of eligible dividends (specify):

Add lines 4 to 7, and enter this amount on line 120 of your return.

II - Interest and other investment income

Specify:

Income from foreign sources (specify):

Add lines 9 to 11. Enter this amount on line 121 of your return.

III - Carrying charges and interest expenses

Carrying charges (specify):

Interest expenses (specify):

Add lines 13 and 14. Enter this amount on line 221 of your return.

See the privacy notice on your return.

Statement of Investment Income

Schedule 4

State the names of the payers below, and attach any information slips you received. Attach a separate sheet of paper if you need more space. Attach a copy of this schedule to your return.

I - Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations

Taxable amount of dividends other than eligible dividends (specify):

Add lines 1 to 3, and enter this amount on line 180 of your return.

Taxable amount of eligible dividends (specify):

any claim or deduction. Keep all other supporting documents.

Step 2 - Total income

As a resident of Canada, you have to report your income from all sources both inside and outside Canada. The Income Tax and Benefit Guide may have additional information for certain lines.

Employment income (box 14 of all T4 slips)

Tax-exempt income for emergency services volunteers (See line 10100 in the guide.)

Commissions included on line 10100 (box 42 of all T4 slips)

Wage-loss replacement contributions (See line 10100 in the guide.)

Other employment income

Old age security pension (box 18 of the T4A(OAS) slip)

CPP or QPP benefits (box 20 of the T4A(P) slip)

Disability benefits included on line 11400 (box 16 of the T4A(P) slip)

Other pensions and superannuation (See line 11500 in the guide and complete line 31400 in the Worksheet for the return.)

Elected split-pension amount (Get and complete Form T1032.)

Universal child care benefit (UCCB) (See the RC62 slip.)

UCCB amount designated to a dependant

Employment insurance and other benefits (box 14 of the T4E slip)

Employment insurance maternity and parental benefits and provincial parental insurance plan benefits

Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations (Complete the Worksheet for the return.)

Taxable amount of dividends other than eligible dividends, included on line 12000, from taxable Canadian corporations

Interest and other investment income (Complete the Worksheet for the return.)

Net partnership income: limited or non-active partners only

Registered disability savings plan income (box 131 of the T4A slip)

Rental income

Gross

Net

Taxable capital gains (Complete Schedule 3.)

Support payments received

RRSP income (from all T4RSP slips)

Other income

Specify:

Step 3 - Net income

Enter your total income from line 15000 from the previous page.

Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips)

Registered pension plan deduction (box 20 of all T4 slips and box 032 of all T4A slips)

RRSP deduction (See Schedule 7 and attach receipts.)

Pooled registered pension plan (PRPP) employer contributions (amount from your PRPP contribution receipts)

Deduction for elected split-pension amount (Get and complete Form T1032.)

Annual union, professional, or like dues (receipts and box 44 of all T4 slips)

Universal child care benefit repayment (box 12 of all RC62 slips)

Child care expenses (Get and complete Form T778.)

Disability supports deduction (Get and complete Form T929.)

Business investment loss

Gross

Allowable deduction

Moving expenses (Get and complete Form T1-M.)

Support payments made

Total

Allowable deduction

Carrying charges and interest expenses (Complete the Worksheet for the return.)

Deduction for CPP or QPP contributions on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.)

Deduction for CPP or QPP enhanced contributions on employment income (Complete Schedule 8 or get and complete Form RC381, whichever applies.)

Exploration and development expenses (Get and complete Form T1229.)

Other employment expenses

Clergy residence deduction (Get and complete Form T1223.)

Other deductions

Specify:

Add lines 20700, 20800, 21000 to 21500, 21700, 21900, 22000, and 22100 to 23200.

Line 15000 minus line 23300 (if negative, enter "0")

This is your net income before adjustments.

Social benefits repayment (If you reported income at line 11900 and the amount at line 23400 is greater than \$66,375, see the repayment chart on the back of your T4E slip. If you reported income on lines 11300 or 14600, and the amount at line 23400 is greater than \$77,580, complete the chart for line 23500.)

B

CLAIMING CANADIAN EXPLORATION EXPENSES (CEE) AND CANADIAN DEVELOPMENT EXPENSES (CDE)

BOX 190 RENOUNCED CANADIAN EXPLORATION EXPENSES AND BOX 191 RENOUNCED CANADIAN DEVELOPMENT EXPENSES

This represents your share of the CEE and the CDE. These amounts should be reported in **form T1229** *Statement of Resource Expenses and Depletion Allowance* for calculating the maximum exploration or development expense deductions available to reduce your taxable income for 2019 or for a future year.

- i) Declare this amount in box 190 in Area I *Summary of T101 and T5013 slips* of your **T1229 form** under *CEE Renunciation* and the amount in box 191 under *CDE Renunciation* by also indicating the Partnership's identification number as written in **box 001** of the **T5013**.
- ii) Calculate the totals and report these amounts respectively in Area II *Canadian resource expenditure pools* of **form T1229** on the line entitled *Total current year renunciation from Area I* under the Cumulative Canadian Exploration Expenses (CCEE) column and the Cumulative Canadian Development Expenses (CCDE) column.
- iii) Declare all carry forward balance of accumulated CEE and CDE from previous years in Area II box (1) of **form T1229** under the CCEE column and CCDE column respectively. You could have a carry forward if you have non-deducted CEE and CDE from previous income tax years.
- iv) Declare the amount from **box 196** *Portion subject to an interest free period – CEE* of the **T5013 tax slip** in Area I *Portion of any reduction subject to an interest free period* of **form T1229**.
- v) Declare the amount of Federal ITC claimed in the previous year as well as the provincial income tax credit linked to flow-through shares claimed in year 2019 in Area II of **form T1229** under the CCEE column.
- vi) Calculate box A *Balance available* in Area II of **form T1229** by adding box (1) and box (2) and subtracting box (3) for the CCEE and CCDE columns.
- vii) If the amounts in box A of Area II of **form T1229** are negative, declare these amounts as other income on **line 13000** of your **T1 General Income Tax and Benefit Return**.
- viii) Calculate the amounts in box (4) *Maximum exploration and development expenses available for deduction* in Area II of **form T1229** by multiplying box A x 100% under the CCEE column and the amount of box A x 30% under the CCDE column. If the amounts are negative, write zero.
- ix) Declare your exploration and development expenses claimed for year 2019 in boxes B or Area II of **form T1229** as much for the CCEE column as for the CCDE column.

NOTE: You can claim any amount up to the maximum amounts written in boxes (4) of form T1229. Please consult your tax specialist about this and also with regard to the accelerated investment incentive that might apply to you in the case of CCDEs.

- x) Calculate boxes {A-B-H} *Balance at the end of the year* of Area II of **form T1229** by subtracting box B and box H from box A as much for the CCEE column as for the CCDE column. Boxes {A-B-H} represent the amounts carried forward to the next taxation year.

NOTE: Any unused balance of the cumulative Canadian exploration expenses and cumulative Canadian development expenses pools at the end of the year can be carried forward indefinitely. Please consult your tax specialist .

- xi) Declare the sum of the amounts in boxes B and H Area II of **form T1229** to Section III *Exploration and development expenses*.
The total amount should be reported on **line 22400** of your **T1 General Income Tax and Benefit Return**. The **T1229** form must be attached to your **T1 General Income Tax and Benefit Return**.

T5013

Fiscal period end / Exercice se terminant le: YYYY MM DD

Partner's name and address - Nom et adresse du déclarant

Partner's identification number / Numéro d'identification de la société de personnes: 0001

Partner's share (%) / Part de l'associé (%): 100

Partner's name and address - Nom et adresse de l'associé

Box - Case Code Amount - Montant

104 Box - Case Code Amount - Montant

105 Box - Case Code Amount - Montant

128 Box - Case Code Amount - Montant

150 CAN Box - Case Code Amount - Montant

156 CAN Box - Case Code Code Amount - Montant

197 BC Box - Case Code Amount - Montant

198 SK Box - Case Code Amount - Montant

199 MB Box - Case Code Amount - Montant

200 ON Box - Case Code Amount - Montant

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T1229

Statement of Resource Expenses and Depletion Allowance

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits and to claim your depletion allowance.

Attach your T101, T5013, and T5 slips(s) to the statement. If you do not have any of these slips, attach a statement that identifies you as a participant in the venture.

Attach a separate sheet of paper if you need additional space for Areas I, IV, or V.

Attach a completed copy of this form to your T1 General Income Tax and Benefit Return.

I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC
	Renunciation	Assistance	Renunciation	Assistance	
Total					

Portion of any reduction subject to an interest free period: (1) (2) (3)

Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips.

(*) Identification number on Form T101 - Statement of Resource Expenses or the partnership's filer identification number on Form T5013 - Statement of Partnership Income.

II. Canadian resource expenditure pools

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pool, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

Regular Deduction

Balance at the beginning of the year

Add:

Total current year renunciation from Area I

Other resource expenses (T5013 slips: boxes 173 to 175 and 206)

Other (specify)

Total current year addition

Deduct:

Total assistance from Area I

Previous year's claim for federal investment tax credit

Provincial flow-through share tax credit received or entitled to receive

Assistance (T5013 slips: boxes 179 to 181)

Other (specify)

Total current year deduction

Balance available

(If the balance is negative for CCEE or CCDE, include the amount on line 130 of your income tax return; a negative CCOGPE balance will first reduce your CCDE)

Maximum deduction rate:

Maximum exploration and development expenses available for deduction (if negative enter zero)

Exploration and development expenses claimed (Enter the amount in 4 or a lesser amount)

Rate

Maximum Accelerated Investment Incentive available

Accelerated Investment Incentive claimed (Note 2)

Balance at the end of the year

Note 1: CDE or CCOGPE incurred by you after November 20, 2018 that is not renounced to you under a flow-through share agreement and that is not the cost of Canadian resource property acquired by you from a person or partnership with whom you do not deal at arm's length.

T5013

Fiscal period end / Exercice se terminant le: YYYY MM DD

Partner's name and address - Nom et adresse du déclarant

Partner's identification number / Numéro d'identification de la société de personnes: 0001

Partner's share (%) / Part de l'associé (%): 100

Partner's name and address - Nom et adresse de l'associé

Box - Case Code Amount - Montant

104 Box - Case Code Amount - Montant

105 Box - Case Code Amount - Montant

128 Box - Case Code Amount - Montant

150 CAN Box - Case Code Amount - Montant

156 CAN Box - Case Code Code Amount - Montant

197 BC Box - Case Code Amount - Montant

198 SK Box - Case Code Amount - Montant

199 MB Box - Case Code Amount - Montant

200 ON Box - Case Code Amount - Montant

1501 (15) Protected B when completed - Protégé B une fois rempli

Step 3 - Net income

Enter your **total income** from line 15000 from the previous page. 15000

Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips) 20600

Registered pension plan deduction (box 20 of all T4 slips and box 092 of all T4A slips) 20700

RRSP deduction (See Schedule 7 and attach receipts.) 20800 +

Pooled registered pension plan (PRPP) employer contributions (amount from your PRPP contribution receipts) 20810

Deduction for elected split-pension amount (Get and complete Form T1032.) 21000 +

Annual union, professional, or like dues (receipts and box 44 of all T4 slips) 21200 +

Universal child care benefit repayment (box 12 of all RC62 slips) 21300 +

Child care expenses (Get and complete Form T778.) 21400 +

Disability supports deduction (Get and complete Form T929.) 21500 +

Business investment loss Gross 21699 Allowable deduction 21700 +

Moving expenses (Get and complete Form T1-M.) 21900 +

Support payments made Total 21999 Allowable deduction 22000 +

Carrying charges and interest expenses (Complete the Worksheet for the return.) 22100 +

Deduction for CPP or QPP contributions on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.) 22200 +

Deduction for CPP or QPP enhanced contributions on employment income (Complete Schedule 8 or get and complete Form RC381, whichever applies.) 22215 +

Exploration and development expenses (Get and complete Form T1229.) 22400 +

Other employment expenses 22500 +

Clergy residence deduction (Get and complete Form T1223.) 23100 +

Other deductions Specify: 23200 +

Add lines 20700, 20800, 21000 to 21500, 21700, 21900, 22000, and 22100 to 23200. 23300 =

Line 15000 minus line 23300 (if negative, enter "0") This is your **net income before adjustments**. 23400 =

Social benefits repayment (If you reported income at line 11900 and the amount at line 23400 is greater than \$66,375, see the repayment chart on the back of your T4E slip. If you reported income on lines 11300 or 14600, and the amount at line 23400 is greater than \$77,580, complete the chart for line 23500 on the Worksheet for the return. Otherwise, enter "0".) 23500 -

Line 23400 minus line 23500 (if negative, enter "0") This is your **net income**. 23600 =

C

CLAIMING THE FEDERAL INVESTMENT TAX CREDIT (ITC)

BOX 194 EXPENSES QUALIFYING FOR AN ITC

This amount represents the renounced CEE that qualify for the ITC. This amount should be reported on **form T1229 Statement of Resource Expenses and Depletion Allowance** and **form T2038(IND) Investment Tax Credit (Individuals)** for calculating the investment tax credit available to reduce your federal tax payable for the year 2019, for one or many of the three previous years, or for one or many ulterior taxable years (maximum 20 years).

- i) Report the amount from **box 194** on the **T5013 slip** to Area I of **form T1229** under column *Expenses qualifying for an ITC* and to Area IV of **form T1229** on line *Expenditures qualifying for an investment tax credit from Area I*.
- ii) Report the provincial flow-through share tax credit (for your province only) available in the year to Area IV of **form T1229**.
- iii) Calculate the eligible expenditure qualifying for an investment tax credit in Area IV of **form T1229** and enter the amount on **line 67170**, Part B *Calculating the current year non-refundable investment tax credit of form T2038(IND)*.
- iv) Multiply the amount on **line 67170** by 15% and enter this amount on line B of Part B of **form T2038(IND)**. Calculate the total of lines B, C and D in order to obtain the amount on line E. Enter the amount of line E in Part F Carry forward chart in column 3 on line entitled Current year non-refundable credit (amount E of Part B) of **form T2038(IND)**.
- v) Report any carry forward balance of ITC from the prior year on column 1 entitled *Balance of credits carried forward* from previous years in Part F of your **form T2038(IND)**.
- vi) Calculate column 5 *Total credit available* by adding column 1, 2, and 3 and subtracting column 4, if applicable.
- vii) Report the amount from column 5 *Total credit available* on line F *Calculating an allowable claim* in Part D *Calculating an investment tax credit* of **form T2038(IND)**.
- viii) Calculate line G *Subtotal* by subtracting any Federal political contribution tax credits and labor-sponsored funds tax credits from Federal tax.

Declare the lesser of the amounts indicated on lines F and G in column 6 of Part F of **form T2038(IND)** on line *Current year credit claim (line H or Part D)*. The amount in column 6 should be declared on **line 41200 Income Tax Credit** in **Schedule 1** of your **T1 General Income Tax and Benefit Return**. If you are subject to alternative minimum tax, write zero in column 6 of Part F of **form T2038(IND)** and complete the section entitled *Calculating an allowable claim if alternative minimum tax (AMT) applies* in Part D of **form T2038(IND)**.

- ix) If applicable, calculate column 9 of Part F of **form T2038(IND)** *Balance carried forward* by subtracting column 6, 7, and 8 from column 5. The amount will be carried forward to your 2020 tax return. The **T2038(IND)** form must be attached to your **T1 General Income Tax and Benefit Return**.

Note: Any unused balance of the ITC earned in the year at the end of the year can be carried back 3 years or generally carried forward 20 years, if need be. If a carryback is claimed against income tax paid in one of the 3 previous years, then fill section *ITC carryback request* in Part E of **form T2038(IND)**. You need to make sure that there was sufficient Federal income tax paid in the year targeted by the carryback (**line 420** of your **T1 General Income Tax and Benefit Return**) and you would have to calculate the AMT for the year of carryback because under no circumstance an ITC carryback can reduce the payable income tax of the targeted year below the AMT for the targeted year of the carryback.

- x) Report the amount on **line 42000** of your **T1 General Income Tax and Benefit Return**.

D

ADJUSTING THE CEE DEDUCTION FOR THE YEAR OF THE ITC FROM THE PREVIOUS YEAR AND GETTING THE DEDUCTIONS FOR RENOUNCED ISSUE COSTS THE YEAR OF DISSOLUTION OF THE LP

IMPACT OF PREVIOUS YEAR ITC IN THE CURRENT YEAR INCOME TAX REPORT

If you have received an ITC in the previous year to either reduce your tax payable for that preceding year or any of the three previous years, said ITC will generally be taxable at the federal level as it will reduce the amount of CEE of this year as it will be added as other income on **line 13000** of the T1 general income tax return for the amount in excess of CEE of this year on the ITC of the previous year. See Section B detailing how to complete form **T1229** in such a context.

DEDUCTING RENOUNCED ISSUE COSTS THE YEAR OF DISSOLUTION OF THE LP

In addition of receiving a final **T5013** slip for the period ending on the date of dissolution, limited partners will receive the LP's renounced issue costs. Such issue costs are generally deductible on **line 23200** of the T1 general income tax return over a period of three to five years based on the costs attributable to a given unit. It is the responsibility of the limited partner to do its own monitoring for subsequent years to the dissolution of the LP in order to remember to deduct the fee to which he is entitled during those years. The limited partner must ensure they obtain the relevant information at the beginning of the year following the year of the dissolution of the LP with his broker, on our website at marquest.ca or from our client service department at clientservices@marquest.ca depending on the product he has subscribed.

T5013

Fiscal period ending / Exercice se terminant le: YYYY MM DD

Statement of Partnership Income / État des revenus d'une société de personnes

Partner's name and address - Nom et adresse du déclarant

Partner's identification number / Numéro d'identification de la société de personnes

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes

Partner's name and address - Nom et adresse de l'associé

Box - Case Code Amount - Montant

104 Box - Case Code Amount - Montant

128 Box - Case Code Amount - Montant

190 CAN Box - Case Code Amount - Montant

196 CAN Box - Case Code Code Amount - Montant

198 SK Box - Case Code Code Amount - Montant

200 ON Box - Case Code Code Amount - Montant

105 Box - Case Code Amount - Montant

151 Box - Case Code Amount - Montant

194 CAN Box - Case Code Code Amount - Montant

197 BC Box - Case Code Code Amount - Montant

199 MB Box - Case Code Code Amount - Montant

ILLUSTRATION ONLY

Part A - Calculating the current year refundable ITC

ITC for total qualified expenditures for SR&ED, exclude amounts from lines 67130 and 67135

80% of total contributions made to agricultural organizations for SR&ED

ITC allocated from a partnership for SR&ED (see boxes 186, 187 and 189 of your T5013 slips)

ITC for total investments in qualified property

Total current-year refundable credits (add amounts 1 to 4)

Enter amount A in column 2 in Part F

Part B - Calculating the current year non-refundable ITC

Mineral exploration tax credit (METC)

Total of your flow-through mining expenditures (also referred to as renounced Canadian exploration expenses) from box 128 of your T101 slip or box 194 of your T5013 slip

Mineral exploration tax credit (METC)

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory of Canada, under an apprenticeship program designed to certify or license individuals in the trade. If there is no contract number, enter the SIN or the name of the eligible apprentice. Then, enter the name of the eligible trade and the eligible salary and wages** payable in the year in respect of employment after May 1, 2006. The credit is 10% of the total of the amounts in Table 1, column 3. Attach a note if more space is required.

Table 1 - Calculation of total Apprenticeship job creation tax credit

1	2	3
Contract number (SIN or name of apprentice)	Name of eligible trade	The lesser of eligible salary and wages** payable in the year or \$20,000.
1		
2		
3		
Total apprenticeship job creation tax credit		67180 x 0.10 =
(Total of amounts in column 3)		C

** Net of any government or non-government assistance received or to be received in respect of eligible salary and wages.

Continue Part B on the next page

T1229

Statement of Resource Expenses and Depletion Allowance

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits and to claim your depletion allowance.

Attach your T101, T5013, and T5 slip(s) to the statement. If you do not have any of these slips, attach a statement that identifies you as a participant in the venture.

Attach a separate sheet of paper if you need additional space for Areas I, IV, or V.

Attach a completed copy of this form to your T1 General Income Tax and Benefit Return.

I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC
	Renunciation	Assistance	Renunciation	Assistance	
Total					

Portion of any reduction subject to an interest free period

Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips.

(*) Identification number on Form T101 - Statement of Resource Expenses or the partnership's filer identification number on Form T5013 - Statement of Partnership Income.

II. Canadian resource expenditure pools

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pool, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

Regular Deduction

	CCEE	CCDE	CCOGPE
Balance at the beginning of the year	(1)		
Add:			
Total current year renunciation from Area I			
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)			
Other (specify)			
Total current year addition	(2)		
Deduct:			
Total assistance from Area I			
Previous year's claim for federal investment tax credit			
Provincial flow-through share tax credit received or entitled to receive			
Assistance (T5013 slips: boxes 179 to 181)			
Other (specify)			
Total current year deduction	(3)		
Balance available	(1)+(2)-(3) A		

Part E - Calculating a carryback and refund of ITC

ITC available for carryback

Complete this section to determine the balance of credit available for carryback to previous tax years.

Total current-year credit available (column 5 minus column 1 in Part F)

Minus the current-year credit available

The maximum amount you could have claimed in column 6, plus column 7, minus column 1 in Part F (if negative enter "0")

Total credit available for carryback (amount 1 minus amount 2)

To arrive at the amount for carryback, you first have to apply your credit to the balance column in the current year, whether you claimed all of it or not. Before determining the amount available to carry back, you first have to reduce your federal tax for the current year by the maximum amount you could have claimed in columns 6 and 7 in Part F or 186 and 189, whichever you claimed the maximum or not.

Calculating a carryback and refund of ITC

Complete this section to request a carryback of the ITC you earned in the current tax year. The carryback provisions allow you to apply a current-year credit against the total of your federal tax for any of the three previous tax years. The credit you apply in a previous year cannot be more than the total of your federal tax for that year.

You have to elect any amount of the refundable ITC designated as a carryback when you calculate your ITC refund and the balance to carry forward to tax years that follow.

To request a carryback, complete this section, and attach this form to your current-year income tax and benefit return.

Note: We do not refund an amount you designate as a carryback in the current year. Do not enter the amount on your income tax and benefit return.

The part of amount K to carryback for one or more of the following:

Third previous year

Second previous year

First previous year

Enter the total of amounts L and M in column 6 in Part F

ITC available for refund

Complete this section to determine the balance of credit available for refund.

Total current-year refundable credit available (column 2 minus column 4 in Part F)

Current-year credit claim (column 6, plus column 7, minus column 1 in Part F)

Plus amount L

Minus amount M

Minus amount N

Total (amount 6 minus amount 7, if negative, enter "0")

Total credit available for refund (amount 3 minus amount 4)

Calculating an ITC refund

Complete this section to calculate a refund of ITC that you earned in the current year. You must deduct any amounts you claim as a refund when you calculate the balance to carry forward to tax years that follow.

Amount you designate as a refund of ITC (amount 3 minus amount 4)

Multiply by the refundable rate

Refund of ITC (multiply amount 9 by amount 10)

Enter the total of amounts L and M in column 6 in Part F (cannot be more than amount K)

Enter amount in line 454 of your income tax and benefit return (T1 General) or on line 38 of a T101, T5013, T5014, T5015, T5016, T5017, T5018, T5019, T5020, T5021, T5022, T5023, T5024, T5025, T5026, T5027, T5028, T5029, T5030, T5031, T5032, T5033, T5034, T5035, T5036, T5037, T5038, T5039, T5040, T5041, T5042, T5043, T5044, T5045, T5046, T5047, T5048, T5049, T5050, T5051, T5052, T5053, T5054, T5055, T5056, T5057, T5058, T5059, T5060, T5061, T5062, T5063, T5064, T5065, T5066, T5067, T5068, T5069, T5070, T5071, T5072, T5073, T5074, T5075, T5076, T5077, T5078, T5079, T5080, T5081, T5082, T5083, T5084, T5085, T5086, T5087, T5088, T5089, T5090, T5091, T5092, T5093, T5094, T5095, T5096, T5097, T5098, T5099, T5100, T5101, T5102, T5103, T5104, T5105, T5106, T5107, T5108, T5109, T5110, T5111, T5112, T5113, T5114, T5115, T5116, T5117, T5118, T5119, T5120, T5121, T5122, T5123, T5124, T5125, T5126, T5127, T5128, T5129, T5130, T5131, T5132, T5133, T5134, T5135, T5136, T5137, T5138, T5139, T5140, 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Filing instructions for Relevé 15

Québec Residents Only

Please take note that you must attach the *Relevé 15 Instructions for members of a partnership* to your TP-1.D-V 2019 (Québec) income tax return (**Québec Income Tax Return**).

The RL 14 Information on a tax shelter and the TP-1079.6-V *Statement of loss, deductions and tax credits* respecting a tax shelter must also be attached to your TP-1.D-V 2019 (Québec) income tax return, if need be.

BOX 1 NET CANADIAN AND FOREIGN BUSINESS INCOME (OR LOSS)

This amount represents your share of partnership loss for the partnership. This amount should be reported on **line 29**, *Net business income* of Schedule L. The total net business income on **line 34** of Schedule L should be reported on **line 164** of your *Québec Income Tax Return*.

The same information is presented in the additional information in box-code 1-1 for information purposes only and does not have to be mentioned elsewhere in your *Québec Income Tax Return*.

Code 1-1: Net business income (or loss) (other than income from farming, fishing or a profession or from work remunerated on a commission basis).

BOX 7 INTEREST AND OTHER INVESTMENT INCOME FROM CANADIAN SOURCES

This amount represents your share of partnership interest income. This amount should be reported on **line 130** of your *Québec Income Tax Return*.

BOX 12 CAPITAL GAINS (OR CAPITAL LOSSES) NOT USED TO CALCULATE THE DEDUCTION

This amount represents your share of partnership capital gains. This amount should be reported in part on **line 22**, Section A of Schedule G Capital gains (or losses) and in part on **line 47** of Section B of Schedule G depending on complimentary information reported in boxes-codes 12.1 (portion on **line 22**) and 12-2 (portion on **line 47**) in the section for complementary information of the Relevé 15. The total taxable capital gain from **line 98**, Section D of Schedule G should be reported on **line 139** of your *Québec Income Tax Return*.

Code 12.1: Capital gains (or losses) on property other than resource property

Code 12.2: Capital gains (or losses) on resource property.

Note: You are strongly advised to consult with your tax advisor to determine your eligibility for exemption on gains realized from the disposition of resource property.

BOX 14 GROSS INCOME (OR GROSS LOSS) OF THE PARTNERSHIP

This amount represents the total gross income of the LP. You are not required to report this amount on your *Québec Income Tax Return*.

BOX 15A CARRYING CHARGES AND INTEREST EXPENSES

This amount represents your share of the carrying charges of the partnership. This amount should be reported on **line 231** of your *Québec Income Tax Return*.

The same information is presented in the additional information in box-code 15a-1 for information purposes only and does not have to be mentioned elsewhere in your *Québec Income Tax Return*.

Code 15a-1: Carrying charges and interest expenses from Canadian sources

BOX 26 AT-RISK AMOUNT

This amount represents the ACB of the participation of the limited partner within the LP plus or minus certain deductions. A limited partner cannot deduct partnership losses, resource expenses, and investment tax credits in excess of the at-risk amount. This amount is for reference only and is not to be reported in your *Québec Income Tax Return*.

BOX 45 ELIGIBLE TAXABLE CAPITAL GAINS AMOUNT ON RESOURCE PROPERTY

This amount represents the partner's share of eligible taxable gains that could entitle you to the capital gains deduction on resource property under certain circumstances (TP-726.20.2-V – refer to the following

Part E – Calculating a carryback and refund of an ITC (continued)

ITC available for refund

Complete this section to determine the balance of credit available for refund.

Total current-year refundable credit available (column 2 minus column 4 in Part F)	3
Current-year credit claim (column 6, plus column 7, minus column 1 in Part F)	4
Plus amount L	5
Subtotal (add amounts 4 and 5)	6
Minus amount from column 3 in Part F	7
Total (amount 6 minus amount 7, if negative, enter "0")	8
Total credit available for refund (amount 3 minus amount 8)	M

Calculating an ITC refund

Complete this section to calculate a refund of ITC that you earned in the current year. You must deduct any amounts you claim as a refund when you calculate the balance to carry forward to tax years that follow.

Amount you designate as a refund of ITC (cannot be more than amount M)

Multiply by the refundable rate

Refund of ITC (multiply amount 9 by amount 10)

Enter the total of amounts L and N in column 8 in Part F (cannot be more than amount K)

Enter amount N on line 45400 of your income tax and benefit return (T1 General) or on line 88 of a T3RET, T3 Trust Income Tax and Information Return.

Part F – Carryforward chart

1	2	3	4	5	6	7	8	9
Balance of credits carried forward from previous years	Current-year refundable credit (amount A in Part A)	Current-year non-refundable credit (amount E in Part B)	Adjustments**	Total credit available (column 1 plus column 2 plus column 3 minus column 4)	Current-year credit claim (amount H in Part D)	Current-year credit claim (AMT) (amount J in Part D)	Credit claim – other (amounts L plus N in Part E)	Balance carried forward (column 5 minus columns 6, 7, and 8)

** For a graduated rate estate, enter the amount of ITC allocated to beneficiaries from box 40 of your T3 slip.

Personal information is collected under the Income Tax Act to administer tax, benefits, and related programs. It may also be used for any purpose related to the enforcement of the Act such as audit, compliance and collection activities. It may be shared or verified with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. The social insurance number is collected under section 237 of the Act and is used for identification purposes. Under the Privacy Act, individuals have the right to access, or request correction of, their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 at canada.ca/cra-info-source.

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Part B – Calculating the current year non-refundable ITC (continued)

Investment tax credit for child care spaces

Eligible child care spaces expenditure include the cost of depreciable property, and the amount of specified child care start-up expenditures acquired or incurred solely for the purpose of the creation of the new child care spaces at a licensed child care facility.

For more information on the ITC for child care spaces, see ITC for child care spaces in the Detailed information and definitions (continued) section on page 3.

Total amount of current year expenditures	1
Total number of child care spaces	2
Investment tax credit for child care spaces	D
Enter the lesser of amounts 1 or 2	67190
Total current-year non-refundable tax credits (add amounts B, C, and D)	E

Part C – Recapture

Recapture – ITC on SR&ED expenditures

Amount of expenditure on which ITC earned at 15% (after 2013) is recaptured. Do not enter more than the amount of the original expenditure

Amount of expenditure on which ITC earned at 20% (before 2014) is recaptured. Do not enter more than the amount of the original expenditure

Total recapture of investment tax credit on SR&ED expenditures (add amounts 1 and 2)

Recapture – ITC for child care spaces

If, at any time within 60 months of the day that you create a new child care space, that space is no longer available, or if the property acquired for a child care space is leased for any purpose or converted to another use, we will recover the ITC for that space or property.

If only child care spaces are disposed of, enter the amount originally claimed for those child care spaces

If property other than child care spaces is disposed of, the amount will be the lesser of:

The amount originally claimed for ITC for the property disposed of

25% of the proceeds of disposition of the eligible property (or 25% of fair market value if disposed of to a non-arm's length party)

Enter the lesser of amounts 5 or 6

Total recapture of investment tax credit for child care spaces (add amounts 4 and 7)

Total recaptured credits (add amount 3 and line 67197)

Add amount 8 to the amount on line 40600 of your income tax and benefit return

Protected B when completed

Part B – Federal tax on taxable income

Enter your taxable income from line 26000.

Line 35 is \$47,630 or less	Line 35 is more than \$47,630 but not more than \$95,259	Line 35 is more than \$95,259 but not more than \$147,667	Line 35 is more than \$147,667 but not more than \$210,371	Line 35 is more than \$210,371
Enter the amount from line 35.	Enter the amount from line 35.	Enter the amount from line 35.	Enter the amount from line 35.	Enter the amount from line 35.
Line 36 minus line 37 (cannot be negative)	Line 36 minus line 37 (cannot be negative)	Line 36 minus line 37 (cannot be negative)	Line 36 minus line 37 (cannot be negative)	Line 36 minus line 37 (cannot be negative)
Multiply line 38 by line 39.	Multiply line 38 by line 39.	Multiply line 38 by line 39.	Multiply line 38 by line 39.	Multiply line 38 by line 39.
Add lines 40 and 41.	Add lines 40 and 41.	Add lines 40 and 41.	Add lines 40 and 41.	Add lines 40 and 41.

Part C – Net federal tax

Enter the amount from line 42.

Federal tax on split income (Get and complete Form T1206.)

Add lines 43 and 44.

Enter your total federal non-refundable tax credits from line 34 on the previous page.

Federal dividend tax credit (See line 40425 in the guide.)

Minimum tax carryover (Get and complete Form T691.)

Add lines 46, 47, and 48.

Line 45 minus line 49 (if negative, enter "0")

Federal foreign tax credit (Get and complete Form T2209.)

Line 50 minus line 51 (if negative, enter "0")

Total federal political contributions (attach receipts)

Federal political contribution tax credit (Complete the Worksheet for the return.)

Investment tax credit (Get and complete Form T2038(IND).)

Labour-sponsored funds tax credit (See lines 41300 and 41400 in the guide.)

Net cost of shares of a provincially registered fund

Add lines 54, 55, and 56.

Line 52 minus line 57 (if negative, enter "0")

Canada workers benefit advance payments received (box 10 of the RC210 slip)

Special taxes (See line 41800 in the guide.)

Add lines 58, 59, and 60.

Enter this amount on line 42000 on the next page.

Step 6 – Provincial or territorial tax

Complete Form 428 to calculate your provincial tax.

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Protected B when completed

Step 7 – Refund or balance owing

Net federal tax: enter the amount from line 61 from the previous page.

CPP contributions payable on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC361, whichever applies.)

Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)

Social benefits repayment (amount from line 23500)

Provincial or territorial tax (Attach Form 428, even if the result is "0".)

Add lines 42000, 42100, 42200, and 42800.

Total income tax deducted (amounts from all Canadian slips)

Refundable Quebec abatement (See line 44000 in the guide.)

CPP overpayment (See line 30800 in the guide.)

Employment insurance overpayment (See line 45000 in the guide.)

Climate Action Incentive (Complete Schedule 14.)

Refundable medical expense supplement (Complete the Worksheet for the return.)

Canada workers benefit (CWB) (Complete Schedule 6.)

Refund of investment tax credit (Get and complete Form T2038(IND).)

Part XII.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips)

Employee and partner GST/HST rebate (Get and complete Form GST370.)

Eligible educator school supply tax credit

Supplies expenses (maximum \$1,000)

Tax paid by instalments

Provincial or territorial credits (Complete Form 479, if it applies.)

Add lines 43700 to 45700, and 46900 to 47900.

Line 43500 minus line 48200

If the result is negative, you have a refund. If the result is positive, you have a balance owing.

Refund 48400

Balance owing 48500

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to canada.ca/cra-direct-deposit.

For more information on how to make your payment, see line 48500 in the guide or go to canada.ca/payments. Your payment is due no later than April 30, 2020.

Ontario opportunities fund

You can help reduce Ontario's debt by completing this area to donate some or all of your 2019 refund to the Ontario opportunities fund. Please see the provincial pages for details.

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.

Sign here

It is a serious offence to make a false return.

Telephone number:

Date

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

Do not use this area

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section for more details). This information is used by the limited partner to accurately calculate the deduction that could be claimed. This is not a carry forward amount because it is the amount of the gain for the year that may or may not be the subject of a tax exemption election.

BOX 50 NUMBER OF UNITS ACQUIRED DURING THE FISCAL PERIOD

This represents your number of units acquired from the LP during the fiscal period. **This value is for reference only and is not to be mentioned in your Québec Income Tax Return.**

BOX 51 COST PER UNIT

This represents your cost per unit for units acquired from the LP. This value is for reference only and is not to be mentioned in your Québec Income Tax Return.

BOX 52 TOTAL COST OF UNITS

This represents your total cost for units acquired from the LP. This value is for reference only and is not to be mentioned in your Québec Income Tax Return.

BOX 60 CANADIAN EXPLORATION EXPENSES AND BOX 61 CANADIAN DEVELOPMENT EXPENSES

Calculate the amount by which the amount in **box 60** exceeds your total Québec exploration expenses as indicated in **box 62** and the corresponding amount of assistance (**box 66(60)**).

Establish your cumulative Canadian development expenses by calculating the amount by which the amount in **box 61** *Canadian development expenses* exceeds the corresponding amount of assistance (**box 66(62)**), as applicable.

You may claim this deduction on **line 241** of your [Québec Income Tax Return](#). The deduction is limited to a percentage of your cumulative expenses at the end of the year: 100% of your exploration expenses or 30% of your development expenses, as applicable. Please consult your tax specialist with regard to the accelerated investment incentive that might apply to you in the case of Cumulative Canadian Development Expenses.

The deduction that you are claiming towards Canadian exploration or development expenses, except for those engaged in Québec, will be subject to investment fee readjustment. You need to complete [Schedule N Adjustment of Investment Expenses](#) and declare the amount, if applicable, on **line 260** of your [Québec Income Tax Return](#). To be precise, the amount on **line 14** in Part A of [Schedule N](#) will usually correspond to half the deduction indicated on **line 241** of your [Québec Income Tax Return](#).

RELEVÉ 15 Montants attribués aux membres d'une société de personnes

93-115 (2019-103)

Date de l'office: 12-08-2019

1. Montants attribués aux membres d'une société de personnes

2. Montants attribués aux membres d'une société de personnes

3. Montants attribués aux membres d'une société de personnes

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42. Montants attribués aux membres d'une société de personnes

43. Montants attribués aux membres d'une société de personnes

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100. Montants attribués aux membres d'une société de personnes

REVENUE Business Income

TP-1-D-1

Net business income

Enter your net business income on lines 22 through 26 (do not include income covered by lines 28 and 29). Enclose your financial statements or form TP-80-V, as applicable.

Business other than the types listed below:

Profession

Income from a partnership allocated to a retiring partner or end-of-career allowance received by a physician who did not practice medicine in the year the allowance was received

Income from a partnership of which you were a specified member

Add lines 22 through 26:

Net business income = 24

Carry the result to line 164 of your return.

Insurable earnings (EPPV) and pensionable earnings (EPPV) of a person responsible for a family-type resource or an intermediate resource (line B of form TP-517.5-V)

40

Enclose a copy of this schedule with your return.

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Pay close attention to the lines preceded by an arrow.

TP-1-D-V Page 2

Total income

If you held employment outside Canada, check this box: ☐ 94

If you held employment in Canada, outside Quebec, check this box: ☐ 95

CPP contributions (see the guide) 96

Pensionable earnings (EPPV) 97

CPP premium, 40-1 slip, box 40 98

Commissions received, 40-1 slip, box 40 99

Other employment income (see the guide) 100

Parental insurance benefits, 40-1 slip, box 40 101

Employment insurance benefits, 40-1 slip, box 40 102

Other employment income (see the guide) 103

Pension from a private plan, an RRSP, a RRIF, a RPP, or a RPP (see the guide) 104

Retirement income transferred by your spouse (see the guide) 105

Dividends from taxable Canadian corporations (see the guide) 106

Interest and other investment income 107

Rental income (see the guide) 108

Net income 109

Net income

Attach lines TP-123-V or your financial statements (see the guide). Complete Schedule G. 110

Employment expenses and deductions (see the guide) 111

RRSP or RPP/RRSP deduction (see the guide) 112

Support payments made (deductible amount) (see the guide) 113

Recipient's social insurance number (SIN) 114

Moving expenses (see the guide) 115

Carrying charges and interest expenses (see lines 231 and 250 in the guide) 116

Business investment loss (see the guide) 117

Allowable loss 118

Deduction for residents of designated remote areas (see the guide) 119

Deduction for retirement income transferred to your spouse in 2019 (see the guide) 120

Deduction for a spouse of a person who died in 2019 (see the guide) 121

Deduction for CPP and CPP contributions and CPP premiums (see the guide) 122

Other deductions (see the guide) 123

Carry over of the adjustment of investment expenses (see the guide) 124

Add lines 110 through 124 (do not include lines 111 through 124) 125

Adjustment of investment expenses (see the guide) (Complete schedule H) 126

Add lines 125 and 126: 127

If the result is negative, enter -1. Carry the result to page 3. 128

Net income = 275

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TP-1-D-G-V (2019) Page 2

Resource property

Name of corporation: 129

Proceeds of disposition: 130

Adjusted cost base: 131

Capital gains (or losses) (see the guide) 132

Capital gains (or losses) from resource property 40-1 slip, box 17 (except gains or losses on line 47) 133

Capital gains (or losses) from a partnership, if they are not included on line 47 134

Add lines 132 and 133: 135

Carry the result (whether positive or negative) to line 88. 136

Qualified farm or fishing property and qualified small business corporation shares

(except shares of a public corporation covered in part A and B and property covered on line 234 of your return)

Check the box(es) corresponding to the property you disposed of:

• Farm or fishing property 137

• Small business corporation shares 138

If you disposed of eligible shares in a corporation as part of the transfer of a family business, check box 55: ☐ 139

If you checked box 55, enter the amount you are designating as a deemed capital gain (line 130 of form TP-517.5-V): 140

Description: 141

Proceeds of disposition: 142

Adjusted cost base: 143

Capital gains (or losses) (see the guide) 144

Capital gains (or losses) from resource property 40-1 slip, box 17 (except gains or losses on line 47) 145

Capital gains (or losses) from a partnership, if they are not included on line 47 146

Add lines 144 through 146: 147

Carry the result (whether positive or negative) to line 88. 148

Taxable capital gains (or net capital loss)

Add lines 48, 50 and 88: 149

Deferral of capital gains realized on a disposition of small business corporation shares 150

Subtract line 149 from line 148: 151

If you entered an amount on line 55.1, see line 1.29 in the guide. Otherwise, enter 0: 152

Add lines 151 and 152: 153

Multiply line 153 by 50%. If the result is positive, carry it to line 139 of your return. If it is negative, do not enter it on line 139 of your return. See "Net capital loss" (line 1.29 in the guide). 154

Net capital gains (or net capital loss) = 155

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NOTE: Any unused balance of Canadian exploration expenses and Canadian development expenses at the end of the year may be carried forward indefinitely. Please consult your tax specialist.

BOX 62 & 63 QUÉBEC EXPLORATION EXPENSES AND QUÉBEC SURFACE MINING AND OIL & GAS EXPLORATION EXPENSES

This amount is included in your Canadian exploration expenses (**box 60**) and entitles you to an additional deduction for exploration expenses engaged in Québec. You may deduct, on **line 250** of your **Québec Income Tax Return**, up to 100% of the amount in **box 62**, minus the corresponding amount of assistance (**box 66(62)**).

A fraction of 10% of the Québec expenses (**box 62**) and a fraction 10% of Québec surface mining and oil & gas exploration expenses (**box 63**) entitle you to an additional deduction for Québec resources of up to 20% of the Canadian Exploration Expenses (**box 60**) under certain circumstances.

You can deduct up to 100% of the total amount from these two cumulative accounts of admissible additional deductions at the end of the year on **line 287** of your **Québec Income Tax Return**.

NOTE: Any unused balance of the Québec exploration expenses and any unused balance of additional deductions in respect of Québec exploration expenses and the surface mining and oil and gas exploration expenses at the end of the year can be carried forward indefinitely. Please consult your tax specialist.

BOX 64 EXPLORATION EXPENSES INCURRED IN NORTHERN QUÉBEC.

Only corporations could be entitled to an additional deduction with respect to exploration expenses incurred in Northern Québec. Therefore, as an individual, you are not admissible for this additional deduction.

BOX 65 SHARE AND SECURITY ISSUE EXPENSES.

This amount represents your share of issue costs of shares renounced by the partnership. This amount should be reported on **line 297** of your **Québec Income Tax Return**.

IMPACT OF PREVIOUS YEAR ITC IN THE CURRENT YEAR INCOME TAX REPORT

Unlike the federal where the ITC on eligible mining expenditures obtained in the previous year is generally taxable in the current year, it is quite different for the purposes of the Québec provincial tax as the ITC is not taxable.

DEDUCTING RENOUNCED ISSUE COSTS THE YEAR OF DISSOLUTION OF THE LP

In addition of receiving a final Relevé 15 slip for the period ending on the date of dissolution, limited partners will receive the LP's renounced issue costs. Such issue costs are generally deductible on **line 250** of the Québec income tax return over a period of three to five years based on the costs attributable to a given unit. It is the responsibility of the limited partner to do its own monitoring for subsequent years to the dissolution of the LP in order to remember to deduct the fee to which he is entitled during those years. The limited partner must ensure they obtain the relevant information at the beginning of the year following the year of the dissolution of the LP with his broker, on our website at marquest.ca or from our client service department at clientservices@marquest.ca depending on the product he has subscribed.

Page close attention to the lines preceded by an arrow →

T T TD 1-D V Page 2

Total income

If you held employment outside Canada, check this line
 If you held employment in Canada, outside Québec, check this box

CPP contributions (see the guide)	96	QPP contributions, 45-7 sips, box 4	98
Retestable savings (QPP)	96.1	Retestable savings or wages (QPP), 45-7 sips, box 4	98.1
QPP pension, 45-7 sips, box 4	97	See the guide	98.1.1
Contributions received, 45-7 sips, box 4	100	Taxable benefit, 45-7 sips, boxes 4-7 and 7-2	98.1.2
Employment income, 45-7 sips, box 4	101		
Correction of employment income, if you received an R1-22 slip (work Chart 105)			
Other employment income (see the guide)		Specify: 106 (a)	107
Pensions paid to a wage loss replacement plan 101.1			107.1
Personal insurance benefits, 45-7 sips, box 4			107.2
Employment insurance benefits, 102 sips			107.3
Old Age Security pension, 144(OAS) sips			107.4
QPP or CPP benefits, 45-7 sips, box 4			107.5
Payments from a pension plan, an RRSP, a RRRP, a GPP or a PRRP/RRSP or annuities			107.6
→ Retirement income transferred to your spouse (see the guide)			107.7
Overlays from taxable	Actual amount of eligible dividends 108		108.1
Canadian corporations	Actual amount of ordinary dividends 109	Taxable amount	108.2
Interest and other investment income			109
Rental income			109.1
Attach form TP-128-V or your financial statements	Gross income 110	Net income	109.2
Taxable capital gains (see the guide), Complete Schedule G			109.3
Support payments received (taxable amount)			110
Social assistance payments, 45-7 sips, box 4 , and similar financial assistance, 45-7 sips, box 4		Specify: 111	110.1
Income replacement indemnities and net fee settlements		Specify: 112	110.2
Other income (see the guide)			111
Net business income (line 114 of Schedule L)			112
ARR lines 101 and 105 through 104		Total income	113

Net income

Deduction for workers (see the guide)

Registered pension plan (RPP) deduction, 45-7 sips, box 4	114		114.1
Employment expenses and deductions	Specify: 115		114.2
RRSP or PRRP/RRSP deduction	RRSP or LRP 116		114.3
Support payments made (deductible amount), see the guide			115
Recipient's social insurance number 116.1			115.1
Moving expenses, Complete form TP-344-E			116
Caring charges and interest expenses (see lines 212.1 and 260 in the guide)			116.1
Business investment loss, Complete form TP-212.1-V			116.2
Total losses 211		Allocable loss	212
Deduction for residents of designated remote areas, Complete form TP-250.1-V			213
Deduction for exploration and development expenses			214
Deduction for settlement income transferred to your spouse in December 31, Complete Schedule G			215
Deduction for a payment of amounts repaid to you (see the guide)			216
Deduction for QPP and CPP contributions and QPP pensions	Specify: 217.1		217
Other deductions (see the guide)	Specify: 218		217.2
Carry-over of the adjustment of investment expenses (see the guide)			218
ARR lines 211 through 217, 214 through 211, and 214 through 252		Total deductions	219
ARR line 215 from line 113			219.1
Adjustment of investment expenses (see the guide), Complete Schedule G			219.2
Add lines 214 and 260			220
If the result is negative, enter 0. Carry the result to page 3.			220.1
		Net income	221

REVENUE
QUEBEC

Adjustment of Investment Expenses

T-129N-1

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Schémas

A. Investment expenses

Loss from a partnership of which you were a specified member
(included on line 29 of Schedule 1 or on line 136 of your return)

Carrying charges and interest expenses (line 731 of your return)

Deduction for exploration and development expenses
(see line 762 in the guide)

Other expenses incurred to earn property income

(see line 760 in the guide)

Add lines 10 through 16

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Filing instructions for Form TP-726.20.2

QUÉBEC RESIDENTS

As previously mentioned, a capital gains deduction on resource property can be claimed on line 292 of your [Québec Income Tax Return](#) by an individual for the year when such capital gains were realized and certain conditions are met. This is a choice and not an obligation to claim the deduction for a given year. As this is a relatively complex form to complete and the tax benefits it provides are not insignificant, it is generally recommended to use the expertise of a specialist in the field. If you still decide to complete it yourself, then follow the summary steps below. Before completing form [TP-726.20.2](#), please consider the three following criteria to avoid completing it unnecessarily::

- to be admissible for an eventual deduction for capital gains on resource property for a given year, you will need to have realized taxable capital gains on resource property. For example, the amount in **box 45** of the [Relevé 15](#) or the taxable capital gains realized after disposition of the mutual fund shares obtained following the conversion of the LP units invested in resource based flow-through shares. Take note that the calculation of the amount of capital gains on the sale of the mutual fund shares must be declared on **line 46** in Section B of [Schedule G - Capital gains and losses](#). It is therefore unnecessary to complete one or more forms TP-726.20.2 if no capital gain on resource property has been realized for the year;
- the maximum amount of deduction for capital gains on resource property for a given year is limited to the amount of taxable capital gain written on **line 139** of your [Québec Income Tax Return](#). There is no use completing one or multiple TP-726.20.2 if your capital losses exceed your capital gains for the year even if you have realized capital gains on resource property;
- the maximum amount of deduction for capital gains on resource property for a given year is also limited by the cumulative amount of exploration fees engaged in Québec for the current year (i.e. the total of boxes 62 of the [Relevé 15](#) for example) and the preceding years (i.e. the total of boxes 62 of the [Relevé 15](#) of the preceding years for example) minus generally twice the cumulative amount of deductions for capital gains on resource property of previous years (i.e. deductions from years prior on line 292). We then recommend that you first complete Part 3 - Limit on exploration expenses incurred in Québec of form TP-726.20.2 in order to determine if this limit is superior to \$0. It is therefore useless to totally complete one or many TP-726.20.2 if the result on line 52 is \$0.

Here are the lines you should consider:

- LINE 34** Report the total amount from **boxes 62** *Québec exploration expenses* of all your [Relevé 15](#) received for the years 2003 to 2019.
- LINE 42** Report the total amount from **boxes 66(62)** *Amounts of assistance corresponding to the expenses reported in box 62* of your [Relevé 15](#) received for the years 2003 to 2019.
- LINE 50** Report the amount from **line 58** after you have completed Section 4 - *Capital gains deductions for previous years* referring to [TP-726.20.2](#) forms from previous years.
- LINE 52** Complete calculations of this section in order to get the amount for **line 52**.

If after considering the three elements mentioned above, you come to the conclusion that an amount of deduction for capital gains on resource property can be claimed for the year, then proceed as follows in order to calculate the amount you need to report on **line 292** of your [Québec Income Tax Return](#). If the deduction pertains to multiple resource property LPs, then use a different form for each and fill **lines 1 to 27** of form [TP-726.20.2](#). If you are a partner of a LP and an amount is written in **box 45** of the [Relevé 15](#), report this amount on **line 27** of form [TP-726.20.2](#). Add the amounts on **line 27** of all forms [TP-726.20.2](#) and report the result on **line 28** of one of them and continue the calculations on that one.

Example: You sold a title of resource property and received two [Relevé 15](#), both with a box 45. Thus, you will have three forms [TP-726.20.2](#) to be completed partially (lines 1 to 27 only) for two of them and have to complete in full the third one.

Here are the lines you should consider:

- LINE 1** Report the proportion of the original cost of the LP units for which a proportion of the mutual fund shares have been redeemed in 2019. For example, if you sold half the mutual fund shares obtained after the conversion of the LP units, you have to consider only half of the total cost of LP units purchased originally.
- Note that an election will imperatively have to be attached to form TP-726.20.2 in order to designate the shares received after conversion of the LP units as substituted property in line with the definition of resource property (see example of such a choice at the end of this section in the appendix for the sale of shares of Marquest Mutual Funds Inc. obtained after conversion of the Flow-Through Limited Partnership units). Be informed that Revenu Québec will systematically refuse any late-filed election and will not grant the capital gains exemption on the property that is the subject of the late election.**
- LINE 2** Report the total ACB of the mutual fund shares redeemed in 2019. This information is included in the letter sent to all partners after dissolution and rollover of the LP.
- LINE 10** Continue your calculations on **lines 3 to 10** without considering **line 8** as it will generally not be applicable in almost all cases to determine the limit of taxable capital gains for this property and report the amount on **line 25**.
- LINE 11** Report the dollar amount (proceeds) of redeemed mutual fund shares for 2019.
- LINE 12** Report the fees and expenses related to the disposition of the mutual fund shares.
- LINE 13** Report the total ACB of the redeemed mutual fund shares in 2019. This information is included in the letter sent to all partners after dissolution and rollover of the LP.
- LINE 18** Continue your calculations on **lines 14 to 18** in order to determine the amount to report on **line 26**.
- LINE 27** Report the lesser of **line 27** or **line 28**.
- LINE 28** Report the total of all TP-726.20.2 forms on this line.
- Now, all you have left to do is complete Part 5 - *Capital gains deduction on resource property* to calculate the amount to report on **line 292** of your [Québec Income Tax Return](#). You will have to complete the following lines and do the other expected calculations on **lines 60 to 75**:
- LINE 60** Report the total amount from all **lines 18** of all your TP-726.20.2 forms and the amounts of **box 45** of all your 2019 **Relevé 15**.
- LINE 66** Report the amount from **line 139** *Taxable capital gains* from your [Québec Income Tax Return](#).
- LINE 75** Report the amount of deduction you wish to claim for the year without exceeding the lesser of the amounts shown on **lines 28, 52, 65 and 70**. Report this amount on **line 292** of your [Québec Income Tax Return](#).

Complete lines 11 through 18 only if you disposed of the property in 2019.

Proceeds of disposition of the property
 Amount realized on the disposition = 11
 Adjusted cost base of the property. This amount must be positive = 12
 Add lines 11 and 12 = 13
 Subtract line 14 from line 13.
 If the result is negative, enter 0. In this case, you are not entitled to the capital gains deduction on the property = 14
 Amount realized on the disposition of the property = 15
 Amount from line 15 = 16
 Amount from line 17 = 17
 Carry the result to line 26 = 18

Taxable capital gain realized on a property

Complete lines 19 through 23 only if you deducted a reserve in 2018 with respect to the property.

Capital gain realized on the disposition of the property
 Reserve deducted in 2018 with respect to the property = 19
 Amount from line 19 = 20
 Amount from line 20 = 21
 Subtract line 21 from line 20 = 22
 Amount from line 22 = 23
 Carry the result to line 26 = 24

Taxable capital gain realized on a property

Taxable capital gain based on a property (line 10)
 Taxable capital gain realized on a property (line 18 or 24, as applicable) = 25
 Enter the result from line 25 on line 26, and also on line 45 of page 14, if you are required to = 26

Eligible taxable capital gain amount realized on a property

2.2 Eligible taxable capital gains amount realized on all property
 Total of the amounts from line 27 of every form TP-726.20.2-V completed for 2019 = 27
Eligible taxable capital gain amount realized on all property = 28

3 Limit on exploration expenses incurred in Québec
 Exploration expenses incurred in Québec:
 • For 1992 (line 4 of year 8), 11 (year 11) = 29
 • For 1993 through 1999 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 30
 • For 2000 through 2001 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 31
 • For 2002 through 2003 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 32
 • For 2004 through 2005 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 33
 • For 2006 through 2007 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 34
 • For 2008 through 2009 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 35
 • For 2010 through 2011 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 36
 • For 2012 through 2013 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 37
 • For 2014 through 2015 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 38
 • For 2016 through 2017 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 39
 • For 2018 through 2019 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 40
 Add lines 30 through 40 = 41
 Amount of assistance received or receivable for the payment of the above expenses = 42
 • For 1992 (line 4 of year 8), 11 (year 11) = 43
 • For 1993 through 1999 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 44
 • For 2000 through 2001 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 45
 • For 2002 through 2003 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 46
 • For 2004 through 2005 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 47
 • For 2006 through 2007 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 48
 • For 2008 through 2009 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 49
 • For 2010 through 2011 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 50
 • For 2012 through 2013 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 51
 • For 2014 through 2015 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 52
 • For 2016 through 2017 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 53
 • For 2018 through 2019 (line 4 of year 8), 11 (year 11) and line 32 of year 8, 11 (year 11) = 54
 Add lines 41 through 54 = 55
 Subtract line 55 from line 41 = 56
 If the result is negative or equal to zero, you are not entitled to the capital gains deduction for 2019 = 57
 Total of the capital gains deductions claimed for previous years (amount from line 56) = 58
 Subtract line 58 from line 41 = 59
 If the result is negative or equal to zero, you are not entitled to the capital gains deduction for 2019 = 60
 Amount from line 51 = 61
 Limit on exploration expenses incurred in Québec = 62

13CA 22 49516765

4 Capital gains deductions claimed for previous years
 Refer to the copies of form TP-726.20.2-V filed for previous years.

Add the following amounts:
 • Amount from line 56 for 1992 = 63
 • Amount from line 57 for 1993 = 64
 • Amount from line 58 for 1994 through 1999 = 65
 total = 66
 Amount from line 60 for 2000 = 67
 Inclusion rate for 2000 = 68
 Amount from line 67 for 2001 through 2009 = 69
 Amount from line 65 for 2010 through 2019 = 70
 total = 71
 Add lines 66 through 71. Carry the result to line 50 of this form = 72

Capital gains deductions claimed for previous years

5 Capital gains deduction on resource property
 Taxable capital gains realized on the disposition of resource property in 2019. This is the amount on line 18 for the total of the amounts from line 18 if you disposed of more than one property plus the amount from line 45 of year 8, 11 (year 11) = 73
 Capital gains realized on the disposition of resource property in 2019 = 74
 Amount from line 61 = 75
 Subtract line 75 from line 73 = 76
 Taxable capital gains for 2019 realized on the disposition of resource property before 2019 (amount on line 23, or total of the amounts from line 23 if you disposed of more than one property) = 77
 Add lines 75 and 77 = 78
 Taxable capital gains for 2019 (line 13B of your income tax return) = 79
 Net capital losses from other years deducted in 2019 (line 260 of your income tax return) = 80
 Capital gains deduction claimed for 2019 according to form TP-726.2-V, Capital Gains Deduction on Qualified Property = 81
 Add lines 79 and 81 = 82
 Subtract line 82 from line 80. If the result is negative, enter 0 = 83
 Enter the amount of the deduction you are claiming. This amount must not be more than the least of the amounts on lines 26, 52, 62 or 75 = 84
 Include this amount on line 262 of your income tax return = 85

Capital gains deduction on resource property

2. The calculation of capital losses is similar to the calculation shown on lines 11 through 15.

3 Limit on exploration expenses incurred in Québec

Liquitization expenses incurred in Québec:

- for 1993 (Box 1 of year 80, 11 dpt)
- for 1994 through 1995 (Box 1 of year 80, 11 dpt and Box 12 of year 80, 15 dpt)
- for 1996 through 1998 (Box 2 of year 80, 11 dpt and Box 1 of year 80, 15 dpt)
- for 2000 through 2002 (Box 1 of year 80, 11 dpt and Box 1 of year 80, 15 dpt)
- for 2003 through 2019 (Box 0 of year 80, 11 dpt and Box 12 of year 80, 15 dpt)

Add lines 30 through 34

Amount of assistance received or receivable for the payment of the above expenses

- for 1993 (Box 1 of year 80, 11 dpt)
- for 1994 and 1995 (Box 0 of year 80, 11 dpt and Box 10 (2) of year 80, 15 dpt)
- for 1996 through 1998 (Box 0 of year 80, 11 dpt and Box 10 (2) of year 80, 15 dpt)
- for 1999 and 2000 (Box 0 of year 80, 11 dpt and Box 10 (2) of year 80, 15 dpt)
- for 2001 through 2002 (Box 0 of year 80, 11 dpt and Box 10 (2) of year 80, 15 dpt)
- for 2003 through 2019 (Box 0 of year 80, 11 dpt and Box 10 (2) of year 80, 15 dpt)

Add lines 36 through 42

Subtotal line 46 from line 25

If this is negative or equal to zero, you are not entitled to the Liquitization expenses deduction for 2019.

Total of the capital gains deduction claimed for previous years

(Carryover from line 58)

Subtotal line 50 from line 47

If the result is negative or equal to zero, you are not entitled to the capital gains deduction for 2019.

Amount of assistance received or receivable for the payment of the above expenses

TP-1.D-V (p3)

CONTENT OF A TYPICAL CHOICE TO ATTACH TO FORM TP-726.20.2

ELECTION PERTAINING TO SECTION 726.20.1 TA

Mr. Undefined

SIN: 123-456-678

Fiscal year ended December 31, 2019

This letter confirms that Mr Undefined would like to take advantage of the election available in section 726.20.1 of the Québec Taxation Act for his fiscal year ended December 31, 2019 in order to designate his shares of MARQUEST MUTUAL FUNDS INC. obtained in exchange for his units in *[insert name of flow-through fund here]* during a tax rollover shortly before the sale of the shares. Generally, the limited partnership units investing in flow-through shares have a lifespan of close to 2 years before the units are converted to without fiscal impact in securities more easily exchangeable on markets.

Thus, as the units in the *[insert name of flow-through fund here]* were admissible as resource property before the exchange in without tax implication, I designate the shares in MARQUEST MUTUAL FUNDS INC. to be for me units constituting resource property pertaining to section 726.20.1 TA for the present election.

MR. UNDEFINED

DATE

As stated in the opening paragraph, the information contained in this guide is for information purposes only and is not intended to substitute for professional tax advice. We urge our limited partners to consult with a tax advisor to determine the optimal use of their federal/provincial deductions/credits, as well as the impact, if any, on their potential liability for alternative minimum tax.

Claiming Your Provincial Mining Flow-through Share Tax Credit

SASKATCHEWAN RESIDENTS

BOX 198 EXPENSES QUALIFYING FOR SASKATCHEWAN TAX CREDIT

This represents the renounced Canadian exploration expenses that qualify for the Saskatchewan Mineral Exploration Tax Credit for 2019.

You will receive a separate form, SK-METC – Saskatchewan Mineral Exploration Tax Credit, which indicates the amount of tax credit issued.

- Report the amount of tax credit from form SK-METC on **line 69** of form SK428 – Saskatchewan Tax.
- Declare the amount from **line 74** of form SK428 on **line 42800** of your T1 General Income Tax and Benefit Return.

T5013 Statement of Partnership Income / État des revenus d'une société de personnes

Fiscal period end / Exercice se terminant le: YYYY MM DD

Partner's name and address - Nom et adresse du déclarant

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères)

Partner's identification number / Numéro d'identification de l'associé

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes

Box - Case Code Amount - Montant

104 Box - Case Code Amount - Montant 105 Box - Case Code Amount - Montant

128 Box - Case Code Amount - Montant 151 Box - Case Code Amount - Montant

190 CAN Box - Case Code Amount - Montant 194 CAN Box - Case Code Amount - Montant

196 CAN Box - Case Code Amount - Montant 197 BC Box - Case Code Amount - Montant

198 SK Box - Case Code Amount - Montant 199 MB Box - Case Code Amount - Montant

200 ON Box - Case Code Amount - Montant

ILLUSTRATION ONLY

SK-METC SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT Form SK-METC Copy 1

Company Name: Business Number: SITIN / TIN Number: Effective Date of Renunciation:

Individual Investor Name: Address: City: Province: Postal Code: Social Insurance No.:

Total Investment in Eligible FTS or FTW: Tax Credit Issued (Max 10% of above):

Partnership Investor Partnership Number: Contact Person: Phone Number: Total Investment in Eligible FTS or FTW: Tax Credit Issued (Max 10% of above): Share in Partnership:

File copy #1 with your tax return, retain copy #2 for your records.
For T1 tax return purposes, total all SK-METC slips for this Tax Year and enter the result on Line 72 for SK428.
Questions to: Saskatchewan Energy and Resources at (306) 787-1581

Part C – Saskatchewan tax (continued)

Amount from line 51 of the previous page

Enter your Saskatchewan non-refundable tax credits from line 38.

Saskatchewan dividend tax credit
Credit calculated for line 61520 on Worksheet SK428

Saskatchewan minimum tax carryover
Amount from line 40427 of your return

Add lines 53 to 55.

Line 52 minus line 56 (if negative, enter "0")

Saskatchewan additional tax for minimum tax purposes
Form T691: line 111 minus line 114

Add lines 57 and 58.

Enter the provincial foreign tax credit from Form T2036.

Line 59 minus line 60 (if negative, enter "0")

Political contribution tax credit
Saskatchewan political contributions made in 2019

Credit calculated for line 63 on Worksheet SK428 (maximum \$650)

Line 61 minus line 63 (if negative, enter "0")

Labour-sponsored venture capital tax credit
For investments in venture capital corporations registered in Saskatchewan:
Enter your tax credit from Slip T2C (Sask.) (maximum \$875)

For investments in venture capital corporations registered federally:
Enter your tax credit from Slip T2C (Sask.) (maximum \$875)

Add lines 65 and 66.

Line 64 minus line 67 (if negative, enter "0")

Saskatchewan mineral exploration tax credit
Saskatchewan mineral exploration tax credit from Slip SK-METC

Unused Saskatchewan mineral exploration tax credit from your most recent notice of assessment or reassessment

Add lines 69 and 70.

Line 68 minus line 71 (if negative, enter "0")

Saskatchewan graduate tuition tax credit
Enter the amount from line 10 of Form RC360, Saskatchewan Graduate Retention Program.

Line 72 minus line 73 (if negative, enter "0")

Enter the result on **line 42800** of your return.

Step 7 – Refund or balance owing

Net federal tax: enter the amount from line 61 from the previous page.

CPP contributions payable on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.)

Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)

Social benefits repayment (amount from line 23500)

Provincial or territorial tax (Attach Form 428, even if the result is "0")

Add lines 42000, 42100, 42120, 42200, and 42300. This is your **total payable**.

Total income tax deducted (amounts from all Canadian slips)

Refundable Quebec abatement (See line 44000 in the guide.)

CPP overpayment (See line 30800 in the guide.)

Employment insurance overpayment (See line 45000 in the guide.)

Climate Action Incentive (Complete Schedule 14.)

Refundable medical expense supplement (Complete the Worksheet for the return.)

Canada workers benefit (CWB) (Complete Schedule 6.)

Refund of investment tax credit (Get and complete Form T2038(IND).)

Part XII.2 trust tax credit (Box 38 of all T3 slips and box 209 of all T5013 slips)

Employee and partner GST/HST rebate (Get and complete Form GST370.)

Eligible educator school supply tax credit

Supplies expenses (maximum \$1,000)

Tax paid by instalments

Provincial or territorial credits (Complete Form 479, if it applies.)

Add lines 43700 to 45700, and 46900 to 47900.

Line 43500 minus line 48200. These are your **total credits**.

This is your **refund or balance owing**.

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Generally, we do not charge or refund a difference of \$2 or less.

Refund 48400

Balance owing 48500

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to canada.ca/cra-direct-deposit.

For more information on how to make your payment, see line 48500 in the guide or go to canada.ca/payments. Your payment is due no later than April 30, 2020.

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.

Sign here

It is a serious offence to make a false return.

Telephone number:

Date:

If this return was completed by a tax professional, tick the applicable box and provide the following information:

48900 Was a fee charged? Yes ☐ 1 No ☐ 2

48901 EFLE number (if applicable):

Name of tax professional:

Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

Do not use this area

48700 48800 48900

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BRITISH COLUMBIA RESIDENTS

BOX 197 EXPENSES QUALIFYING FOR BRITISH COLUMBIA TAX CREDIT

This represents the renounced Canadian exploration expenses that qualify for the British Columbia Mining Flow-through Share Tax Credit for 2019 and should be reported on form [T1231 – British Columbia Mining Flow-through Share Tax Credit](#) for calculating the British Columbia investment tax credit.

- i) Declare the amount from **box 197** on your [T5013](#) slip on **line 1** in Part 1 – *BC flow-through mining expenditures eligible for the credit* of form [T1231](#).
- ii) Calculate **line 3** by multiplying **line 1** by 20%.
- iii) Complete Part 2 – *BC MFTS tax credit claim for 2019* and report the total on **line 9**.
- iv) Complete Part 3 – *Carryback and amount available to carry forward* if you have any unused credit at the end of the year.
- v) Declare the amount from **line 9** of form [T1231](#) on **line 79** of form [BC428 – British Columbia Tax](#).
- vi) Report the amount from **line 80** of form [BC428](#) on **line 42800** of your [T1 General Income Tax and Benefit Return](#).

T5013 Statement of Partnership Income
État des revenus d'une société de personnes

Fiscal period end / Exercice se terminant le: YYYY MM DD

Partner's name and address - Nom et adresse du déclarant

Partnership account number (15 characters) / Numéro d'identification de la société de personnes (15 caractères)

Partner's identification number / Numéro d'identification de l'associé

Partner's share (%) / Part de l'associé (%)

Box - Case Code Amount - Montant

104 105
128 151
190 CAN 194 CAN
196 CAN 197 BC
198 SK 199 MB
200 ON

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Part C - British Columbia tax (continued)

Amount from line 70 of the previous page 71

British Columbia political contribution tax credit

British Columbia political contributions made in 2019 60400 72

Credit calculated for line 73 on Worksheet BC428 (maximum \$500) 73

Line 71 minus line 73 (if negative, enter "0") 74

British Columbia employee investment tax credits

Enter your employee share ownership plan tax credit from Certificate ESOP 20. 60450 •75

Enter your employee venture capital tax credit from Certificate EVCC 30. 60470 + •76

Add lines 75 and 76. (maximum \$2,000) 77

Line 74 minus line 77 (if negative, enter "0") 78

British Columbia mining flow-through share tax credit

Enter the tax credit amount calculated on Form T1231. 68810 79

Line 78 minus line 79 (if negative, enter "0") 80

British Columbia tax

See the privacy notice on your return.

T1231 British Columbia Mining Flow-Through Share Tax Credit

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received an Information Slip T101, Statement of Resource Expenses, with an amount in box 141, or an Information Slip T5013, Statement of Partnership Income, with an amount in box 197.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 68(12.68) of the federal Income Tax Act to have been incurred before January 1, 2020.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013.

If you are filing electronically, keep all your documents in case we ask to see them later. If you are filing a paper return, attach this form and your T101 or T5013 slips.

Tax year 2019

Part 1 - BC flow-through mining expenditures eligible for the credit

Enter the total of all eligible amounts from box 141 of Information Slip T101 and/or from box 197 of Information Slip T5013. 1

Tax credit rate 20% 2

Multiply line 1 by line 2. Current-year credit available 68800 3

Part 2 - BC MFTS tax credit claim for 2019

Enter the amount from line 3. 4

Enter the balance of BC MFTS tax credit available for carryforward from your 2018 notice of assessment or reassessment. 5

Add lines 4 and 5. Total credit available 6

Enter the amount from line 78 of Form BC428, British Columbia Tax. If you have to pay tax to more than one jurisdiction, enter the amount from line 48 in Part 4, Section BC428MJ, of Form T2203, Provincial and Territorial Taxes for 2019 - Multiple Jurisdictions. 7

Enter the amount from line 6 or line 7, whichever is less. 8

You may claim, on line 9, an amount not exceeding the amount shown on line 8. Enter this amount on line 79 of Form BC428 or on line 49 in Part 4, Section BC428MJ, of Form T2203, whichever applies. Current-year claim 9

Continue on the next page.

Step 7 - Refund or balance owing

Net federal tax: enter the amount from line 61 of the previous page. 4200

CPP contributions payable on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.) 4200 +

Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.) 4220 +

Social benefits repayment (amount from line 23500) 4200 +

Provincial or territorial tax (Attach Form 428, even if the result is "0"). 4800 +

Add lines 4200, 4210, 4212, 4220, and 42800. This is your total payable. 48500

Total income tax deducted (amounts from all Canadian slips) 43700

Refundable Quebec abatement (See line 44000 in the guide.) 44000 +

CPP overpayment (See line 30800 in the guide.) 44800 +

Employment insurance overpayment (See line 45000 in the guide.) 45000 +

Climate Action Incentive (Complete Schedule 14.) 45110 +

Refundable medical expense supplement (Complete the Worksheet for the return.) 45200 +

Canada workers benefit (CWB) (Complete Schedule 6.) 45300 +

Refund of investment tax credit (Get and complete Form T2038(IND).) 45400 +

Part II.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips) 45600 +

Employee and partner GST/HST rebate (Get and complete Form GST370.) 45700 +

Eligible educator school supply tax credit

Supplies expenses (maximum \$1,000) 46800 × 15% = 46900 +

Tax paid by instalments 47600 +

Provincial or territorial credits (Complete Form 479, if it applies.) 47900 +

Add lines 43700 to 45700, and 46900 to 47900. These are your total credits. 48200

Line 43500 minus line 48200 This is your refund or balance owing.

If the result is negative, you have a refund. If the result is positive, you have a balance owing.

Refund 48400

Balance owing 48500

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to canada.ca/cra-direct-deposit.

For more information on how to make your payment, see line 48500 in the guide or go to canada.ca/payments. Your payment is due no later than April 30, 2020.

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.

Sign here

It is a serious offence to make a false return.

Telephone number:

Date:

If this return was completed by a tax professional, tick the applicable box and provide the following information:

49000 Was a fee charged? Yes ☐ 1 No ☐ 2

48900 EFIL number (if applicable):

Name of tax professional:

Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

Do not use this area 48700 48800 48600

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MANITOBA RESIDENTS

BOX 199 EXPENSES QUALIFYING FOR MANITOBA TAX CREDIT

This amount represents the renounced Canadian exploration expenses that qualify for the Manitoba Mineral Exploration Tax Credit for 2019.

- i) Report the amount from **box 199** of form T5013 slip on **line 2**, Part 1 – *Manitoba mineral exploration tax credit for 2019* of form T1241.
- ii) Calculate **line 4** of form T1241 by multiplying **line 2** by 30%.
- iii) Complete Part 1 – *Manitoba mineral exploration tax credit for 2019* and write the total on **line 8**.
- iv) Complete Part 2 – *Unused credit available and Carryback to previous years* if you have any unused credit at the end of the year.
- v) Report the amount from **line 8** of form T1241 onto **line 75** of form MB428 – Manitoba Tax.
- vi) Declare the amount from **line 76** of form MB428 on **line 42800** of your T1 General Income Tax and Benefit Return.

T5013

Fiscal period end / Exercice se terminant le: YYYY MM DD

AAAA MM JJ

Statement of Partnership Income / État des revenus d'une société de personnes

Partner's name and address - Nom et adresse du déclarant

Partner's identification number / Numéro d'identification de l'associé

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes

0.6021%

1430 77

604

604

6759 51

198

151

1430 77

190 CAN

1370 95

194 CAN

1370 95

196 CAN

1512 26

197 BC

5613 00

198 SK

1293 31

199 MB

494 06

200 ON

8564 14

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Part C - Manitoba tax (continued)

Amount from line 58 of the previous page

Manitoba additional tax for minimum tax purposes

Form T691: line 111 minus line 114

Add lines 59 and 60.

Political contribution tax credit

Total Manitoba political contributions made in 2019

Credit calculated on Worksheet MB428 for line 63

Line 61 minus line 63 (if negative, enter "0")

Enter your labour-sponsored funds tax credit from Slip T2C (MAN.).

Line 64 minus line 65 (if negative, enter "0")

Enter the provincial foreign tax credit from Form T2036.

Line 66 minus line 67 (if negative, enter "0")

Enter your Manitoba community enterprise development tax credit from line 7 of Form T1256.

Line 68 minus line 69 (if negative, enter "0")

Enter your Manitoba small business venture capital tax credit for individuals from line 6 of Form T1256-1.

Line 70 minus line 71 (if negative, enter "0")

Enter the Manitoba employee share purchase tax credit from line 14 of Form T1256-2.

Line 72 minus line 73 (if negative, enter "0")

Enter the Manitoba mineral exploration tax credit from Form T1241.

Line 74 minus line 75 (if negative, enter "0")

Enter the result on line 42800 of your return.

Manitoba tax

5007-C

T1241

Manitoba Mineral Exploration Tax Credit

Complete this form to calculate your Manitoba mineral exploration tax credit. You can claim this credit if you received an Information Slip T101, Statement of Resource Expenses, from a mining corporation, with an amount in box 144, or an Information Slip T5013, Statement of Partnership Income, received as a member of a partnership, with an amount in box 190.

The credits you earned in the year are used to reduce your Manitoba tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

If you are filing electronically, keep all your documents in case we ask to see them later. If you are filing a paper return, attach this form and your T101 or T5013 slips to your return.

Part 1 - Manitoba mineral exploration tax credit for 2019

Enter the unused Manitoba mineral exploration tax credit amount from your 2018 notice of assessment or reassessment.

Enter the total of all eligible amounts from box 144 of Information Slip T101 and from box 190 of Information Slip T5013.

Tax credit rate: 30%

Multiply line 2 by line 3.

Current year credit available: 68850

Add lines 1 and 4.

Total credit available: 68850

Enter the amount from line 74 of Form MB428, Manitoba Tax, or, if you have to pay tax to more than one jurisdiction, enter the amount from line 40 in Part 4, Section MB428MJ, of Form T2203, Provincial and Territorial Taxes for 2019 - Multiple Jurisdictions.

Enter the amount from line 5 or line 6, whichever is less.

You may claim, on line 8, an amount not exceeding the amount shown on line 7.

Enter this amount on line 75 of Form MB428 or on line 41 in Part 4, Section MB428MJ, of Form T2203, whichever applies.

Current-year claim: 68850

Part 2 - Unused credit available

Complete this part if the amount of your current-year claim (line 8) is less than the total credit available (line 5).

Amount from line 5

Amount from line 8

Line 9 minus line 10

Total unused credit available

Carryback to previous years

The carry-back provisions allow you to apply unused credits against your Manitoba tax for the three previous years. The credit you apply cannot be more than your Manitoba tax for that year.

If you want to claim a carryback to your 2018, 2017, or 2016 return(s), send an adjustment request to the Canada Revenue Agency.

Note: Wait until you receive your 2019 notice of assessment before making an adjustment request to your 2018, 2017, or 2016 return(s).

Certification

I certify that the information given on this form is correct and complete.

Signature

Date

See the privacy notice on your return.

Step 7 - Refund or balance owing

Net federal tax: enter the amount from line 61 from the previous page.

CPP contributions payable on self-employment and other earnings (Complete Schedule 9 or, if not applicable, complete Form RC381, whichever applies.)

Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 14.)

Social benefits repayment (amount from line 23500)

Provincial or territorial tax (Attach Form 428, even if the result is "0".)

Add lines 42000, 42100, 42120, 42200, and 42800.

Total income tax deducted (amounts from all Canadian slips)

Refundable Quebec abatement (See line 44000 in the guide.)

CPP overpayment (See line 30800 in the guide.)

Employment insurance overpayment (See line 45000 in the guide.)

Climate Action Incentive (Complete Schedule 14.)

Refundable medical expense supplement (Complete the Worksheet for the return.)

Canada workers benefit (CWB) (Complete Schedule 6.)

Refund of investment tax credit (Get and complete Form T2038(IND).)

Part XII.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips)

Employee and partner GST/HST rebate (Get and complete Form GST370.)

Eligible educator school supply tax credit

Supplies expenses (maximum \$1,000)

Tax paid by instalments

Provincial or territorial credits (Complete Form 479, if it applies.)

Add lines 43700 to 45700, and 46900 to 47900.

These are your total credits. 48200

Line 43500 minus line 48200

This is your refund or balance owing.

If the result is negative, you have a refund. If the result is positive, you have a balance owing.

Refund 48400

Balance owing 48500

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to canada.ca/cra-direct-deposit.

For more information on how to make your payment, see line 48500 in the guide or go to canada.ca/payments. Your payment is due no later than April 30, 2020.

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.

Sign here

It is a serious offence to make a false return.

Telephone number:

Date

If this return was completed by a tax professional, tick the applicable box and provide the following information:

48000 Was a fee charged? Yes ☐ 1 No ☐ 2

48001 EFIL number (if applicable):

Name of tax professional:

Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPL 105 on Info Source at canada.ca/inf-source.

Do not use this area

48700 48800

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ONTARIO RESIDENTS

BOX 200 EXPENSES QUALIFYING FOR ONTARIO TAX CREDIT

This amount represents the renounced Canadian exploration expenses that qualify for the Ontario Focused Flow-Through Share Tax Credit for 2019. It should be reported on form [T1221 – Ontario Focused Flow-Through Share Resource \(Individuals\)](#) for calculating the total qualifying resource expenses.

- i) Report the amount from **box 200** of form T5013 slip on **line 1, 2 or 3** of form T1221.
- ii) Report the amount from **line 4** of T1221 to **line 63220** in the *Ontario focused flow-through share tax credit* section of form ON479 – Ontario Credits.
- iii) Calculate **line 5** on form ON479 by multiplying **line 63220** by 5%.
- iv) Declare the amount from **line 6** of form ON479 on **line 47900** of your T1 General Income Tax and Benefit Return.

T5013 Fiscal period end Exercice se terminant le: YYYY MM DD
AAAA MM JJ

Statement of Partnership Income
État des revenus d'une société de personnes

Partner code Code de l'associé: 002
Country code Code du pays: 003 CAN
Resident type Genre de bénéficiaire: 004

Partnership account number (15 characters) Numéro de compte de la société de personnes (15 caractères): 001
Partner's share (%) of partnership Part de l'associé (%) dans la société de personnes: 005
Total limited partner's business income (loss) Total du revenu (de la perte) d'entreprise des commanditaires: 010
Total business income (loss) Total du revenu (de la perte) d'entreprise: 020
Total capital gains (losses) Total des gains (pertes) en capital: 030
Capital cost allowance Deduction pour amortissement: 040

Partner's name and address - Nom et adresse de l'associé
Last name (surt) - Nom de famille (en lettres majuscules):
First name - Prénom: Initials - Initiales:
Box - Case Code: Amount - Montant: 104, 105, 128, 129, 151, 152, 190, 191, 196, 197, 198, 199, 200

ILLUSTRATION ONLY

200 ON 456414

T5013 (15) Protected B when completed - Protégé B une fois rempli

Ontario Credits Form ON479 2019
Protected B when completed

Complete the calculations that apply to you and attach a copy of this form to your return.
For more information about these credits, see the "Information for residents of Ontario" section of your tax package.

Ontario childcare access and relief from expenses tax credit
Credit calculated from your Schedule ON479-A: 63050 x 1 = 1

Ontario seniors' public transit tax credit
Amount paid in the year for eligible seniors' use of Ontario public transit services (maximum \$3,000) 63100 x 15% = 2

Ontario political contribution tax credit
Ontario political contributions made in 2019: 63110 x 3 = 3
Credit calculated for line 4 on your Worksheet ON479 (maximum \$1,384) + 4 = 4

Ontario focused flow-through share tax credit
Enter your total expenses from line 4 on your Form T1221: 63220 x 5% = 5
Add lines 1, 2, 4 and 5: 63270 x 6 = 6

Ontario tax credits for self-employed individuals
Number of eligible apprentices your business or partnership hired under the Ontario apprenticeship training tax credit program: 63255
Number of eligible work placements your business or partnership is claiming under the Ontario co-operative education tax credit program: 63260
Are you claiming one or more of these tax credits as a member of a partnership? 63265 1 Yes 2 No
If yes, enter the nine digits of your business number: 63270

Ontario apprenticeship training tax credit
Credit calculated for line 7 on your Worksheet ON479: 63280 + 7 = 7

Ontario co-operative education tax credit
Credit calculated for line 8 on your Worksheet ON479: 63300 + 8 = 8
Add lines 6, 7, and 8: 63300 + 9 = 9
Ontario credits

5006-TC (Ce formulaire est disponible en français.)

Ontario Focused Flow-Through Share Resource Expenses (Individuals) Protected B when completed

Complete this form if you are claiming an Ontario focused flow-through share tax credit on your Form ON479, Ontario Credits.
You must be a resident of Ontario on December 31 of the year to claim this credit.
Any credit claimed in a tax year will reduce the balance of your Cumulative Canadian Exploration Expense (CCEE) pool in the year following the credit claim. If the pool balance is negative after this deduction, the negative amount must be reported as income on line 13000 of your return.
If you are filing a paper return, attach a copy of this form to your return as well as the credit certification documents (Slip T101, Statement of Resource Expenses, or T5013, Statement of Partnership Income) you received from a mining exploration corporation that incurred qualifying expenses in Ontario.

Name: Social insurance number: 1
Address: Tax year: 2
Identification number: Enter the amount of qualifying expenses: 3
Add lines 1 to 3: Enter the result on line 63220 of your Form ON479, Ontario credits: 4

T1221 E (19) (Ce formulaire est disponible en français.)

Ontario Focused Flow-Through Share Resource Expenses (Individuals) Protected B when completed

Complete this form if you are claiming an Ontario focused flow-through share tax credit on your Form ON479, Ontario Credits.
You must be a resident of Ontario on December 31 of the year to claim this credit.
Any credit claimed in a tax year will reduce the balance of your Cumulative Canadian Exploration Expense (CCEE) pool in the year following the credit claim. If the pool balance is negative after this deduction, the negative amount must be reported as income on line 13000 of your return.
If you are filing a paper return, attach a copy of this form to your return as well as the credit certification documents (Slip T101, Statement of Resource Expenses, or T5013, Statement of Partnership Income) you received from a mining exploration corporation that incurred qualifying expenses in Ontario.

Name: Social insurance number: 1
Address: Tax year: 2
Identification number: Enter the amount of qualifying expenses: 3
Add lines 1 to 3: Enter the result on line 63220 of your Form ON479, Ontario credits: 4

T1221 E (19) (Ce formulaire est disponible en français.)

Step 7 - Refund or balance owing Protected B when completed

Net federal tax: enter the amount from line 61 from the previous page. 42000
CPP contributions payable on self-employment and other earnings (Complete Schedule 8 or get and complete Form RC381, whichever applies.) 42100 +
Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.) 42120 +
Social benefits repayment (amount from line 23500) 42200 +
Provincial or territorial tax (Attach Form 428, even if the result is "0.") 42800 +
Add lines 42000, 42100, 42120, 42200, and 42800. This is your total payable. 43500 =

Total income tax deducted (amounts from all Canadian slips) 43700 -
Refundable Quebec statement (See line 44000 in the guide.) 44000 +
CPP overpayment (See line 30800 in the guide.) 44800 +
Employment insurance overpayment (See line 45000 in the guide.) 45000 +
Climate Action Incentive (Complete Schedule 14.) 45110 +
Refundable medical expense supplement (Complete the Worksheet for the return.) 45200 +
Canada workers benefit (CWB) (Complete Schedule 6.) 45300 +
Refund of investment tax credit (Get and complete Form T2038(IND).) 45400 +
Part XII.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips) 45600 +
Employee and partner GST/HST rebate (Get and complete Form GST370.) 45700 +
Eligible educator school supply tax credit
Supplies expenses (maximum \$1,000) 46800 x 15% = 46900 +
Tax paid by instalments 47600 +
Provincial or territorial credits (Complete Form 479, if it applies.) 47900 +
Add lines 43700 to 45700, and 46900 to 47900. These are your total credits. 48200 =
Line 43500 minus line 48200 This is your refund or balance owing. =

If the result is negative, you have a refund. If the result is positive, you have a balance owing.
Refund 48400 Generally, we do not charge or refund a difference of \$2 or less. Balance owing 48500

For more information on how to receive your refund by direct deposit, see line 48400 in the guide or go to canada.ca/cra-direct-deposit.
For more information on how to make your payment, see line 48500 in the guide or go to canada.ca/payments. Your payment is due no later than April 30, 2020.

Ontario opportunities fund
Amount from line 48400 above: 48500
You can help reduce Ontario's debt by completing this area to donate some or all of your 2019 refund to the Ontario opportunities fund. Please see the provincial pages for details.
Net refund (line 1 minus line 2) 46600 =

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.
Sign here: It is a serious offence to make a false return.
Telephone number: Date: Name of tax professional: Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

Do not use this area 48700 48800 48600

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