FLOW-THROUGH UPDATE: MAV 1906

Marquest Mining Québec 2019-II Super Flow-Through LP



AS AT MARCH 31, 2020

INVESTMENT SUMMARY

TOP 5 HOLDINGS*

- 1. Dore Copper Mining Corp.
- 2. Sirios Resources Inc.
- 3. Wallbridge Mining
- 4. Vanadium Corp. Resource Inc.
- 5. Quebec Precious Metals Corp..

TOTAL NUMBER OF HOLDINGS: 35

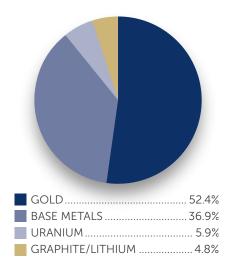
QUÉBEC ISSUERS: 61.7%

AVERAGE WEIGHTED PREMIUM: 17.4%

% OF HOLDINGS WITH WARRANTS: 17.1%

AVERAGE MARKET CAP: \$27.7 M

SECTOR WEIGHTING*



FEATURE HOLDING: Dore Copper Mining Corp.

Dore Copper began trading as a public company on December 17, 2019. As part of the process of going public the company consolidated a large land package with brownfield deposits in the Lac Dore/Chibougamou Camp. The assets included 12 deposits and resource target areas within 60 km of the company's 2700 tonne per day mill which is 12 km from the town of Chibougamou.

The key deposits are Corner Bay, Cedar Bay, Copper Rand and Joe Mann all of which have extensive underground development with access through existing declines, shafts and portals. The initial 19,000 metre drill program developed a maiden resource at Cedar Bay of 360,000 tonnes at 8.72% gold and 1.92% copper and a 93% increase in resource at Corner Bay. The new Corner Bay NI 43-101 Measured and Indicated Resource showed 117 M lbs of copper at 2.79% and 56 K ounces of gold at 0.91 g/t.

The 2020 drill program is focused on high-grade extensions at Cedar Bay, Corner bay and Joe Mann. The deposits remain open in several directions with many parallel veins. The company is commencing a PEA which it is targeting for completion in 2021. The company believes there are several nearby acquisition opportunities to further consolidate their position in the region.

Dore Copper has a very experienced management team and is well financed with \$7 million in cash and no debt.

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