

**TOTAL NET ASSET VALUE: \$3,555,799**

<b>ASSET MIX</b>	<b>% OF FUND'S NET ASSET VALUE</b>
Real Estate Investment Trust	16.70%
Energy	14.10%
Utilities	14.10%
Cash	13.73%
Consumer Discretionary	12.25%
Consumer Staples	5.18%
Financials	5.04%
Net other assets (liabilities)	18.91%
	<b>TOTAL : 100.00%</b>

**TOP HOLDINGS\***

	<b>% OF FUND'S NET ASSET VALUE</b>
Cash	13.73%
Brookfield Renewable Power	6.66%
Crombie Real Estate Investment Trust	3.97%
Canadian Utilities Ltd.	3.83%
Park Lawn Corp	3.69%
Thomson Reuters Corp.	3.66%
Altagas Income Ltd.	3.62%
Pizza Pizza Income Fund	3.23%
Bank of Nova Scotia	3.16%
North West Company Inc.	3.15%
Enbridge Inc.	3.07%
Gibson Energy Inc.	2.97%
Parkland Fuel Corp.	2.81%
Pembina Pipeline Corp.	2.78%
Colliers International Group	2.58%
Chartwell Seniors Housing Real Estate Investment Trust	2.51%
Cominar Real Estate Investment Trust Units	2.33%
High Liner Foods Inc.	2.03%
Alaris Royalty Corp.	1.87%
H & R Real Estate Investment Trust Unit	1.87%
Brookfield Property Partners	1.78%
Keyera Corp.	1.69%
Boston Pizza Royalties Income Fund	1.67%
American Hotel Income Properties Real Estate Investment Trust	1.67%
Cardinal Energy Ltd	0.79%
<b>TOTAL :</b>	<b>81.12%</b>

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at March 31, 2020. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at [www.marquest.ca](http://www.marquest.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).

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