

**MARQUEST Mining Quebec 2019-II Super Flow-Through
Limited Partnership**

Notice to Unitholders

On October 16th, 2020, **Marquest Mining Quebec 2019-II Super Flow-Through Limited Partnership** executed a rollover transaction and subsequently dissolved. The limited partners of the A Class received 142.127312 Explorer Series A/Rollover shares of Marquest Mutual Funds Inc. (MAV7001) for each LP unit. The limited partners of the F Class received 145.092979 Explorer Series F/Rollover shares of Marquest Mutual Funds Inc. (MAV7011) for each LP unit.

Adjusted Cost Base:

Rollover Date	October 16 th , 2020	
	A Class	F Class
ACB of LP unit at end of period	\$69.6786666	\$71.1326005
Conversion rate to mutual fund shares	142.127312	145.092979
ACB of Marquest Mutual Funds Inc. shares issued at time of rollover	\$0.4902553 for Explorer Series A/Rollover shares	\$0.4902553 for Explorer Series F/Rollover shares

Issuance Cost:

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2021 and future years, their respective share of the un-deducted issue costs of the Partnership, as at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

	Per LP Unit	Per Mutual Fund Share
2021	\$ 1.8115	\$ 0.01270
2022	\$ 1.8115	\$ 0.01270
2023	\$ 1.8115	\$ 0.01270
2024	\$ 1.2655	\$ 0.00887

IMPORTANT:

Please transfer this information to your tax expert as this ACB is needed to calculate the total taxable capital gains. This ACB value is only applicable at time of disposition of the mutual fund shares..

Also take note that the issuance cost is amortized over a 5-year period. Your tax expert will need this information in order to apply these deductions in future years. No other tax slips will be issued. We strongly suggest that you refer to our annual Tax Guide for more information on the above.