

FLOW-THROUGH UPDATE: **MAV 2105**Marquest Advantaged Mining 2021
Super Flow-Through LP

AS AT APRIL 20, 2021

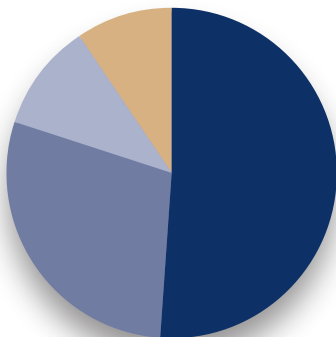
INVESTMENT SUMMARY

TOP 5 HOLDINGS*

1. Search Minerals Inc.
2. Braveheart Resources Inc.
3. Canada Silver & Cobalt Inc.
4. Ethos Gold Corp.
5. Gambier Gold Corp.

TOTAL NUMBER OF HOLDINGS: **17**AVERAGE WEIGHTED PREMIUM: **0.4%**% OF HOLDINGS WITH WARRANTS: **76%**AVERAGE MARKET CAP: **\$29 M**

SECTOR WEIGHTING*



| | |
|-----------------|-------|
| PRECIOUS METALS | 51.2% |
| BASE METALS | 28.9% |
| RARE EARTHS | 10.5% |
| LITHIUM | 9.4% |

FEATURE HOLDING: Search Minerals Inc.

Search Minerals has a district scale rare earth property in St. Lewis, Labrador. The Critical Rare Earth District covers an area 63 km long and 2 km wide. The land position includes two deposits with 43-101 Resource Estimates, three advanced deposits and twenty additional prospects. The company's resources contain the permanent magnet rare earth elements Neodymium, Praseodymium, Dysprosium and Terbium.

Search's properties are located on a tidewater port with excellent infrastructure including a readily available labour force. This together with the open-pit mining method will result in low capital expenditures and operating costs. In addition, the company has a patented and scalable technology to extract the rare earth elements which further reduces capital and operating costs.

Following the drilling planned for this year the company will update the Resource Estimate for both the lead deposits, Foxtrot and Deep Fox. In addition, the company plans to begin construction of the 10,000 ton per day demonstration plant and to update the Preliminary Economic Assessment late this year.



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