FLOW-THROUGH UPDATE: MAV 2006

Marquest Mining Québec 2020-II Super Flow-Through LP



AS AT JANUARY 08, 2021

INVESTMENT SUMMARY

TOP 5 HOLDINGS*

- 1. Temas Resources Corp.
- 2. Canada Silver Cobalt Works Inc.
- 3. Commerce Resources Inc.
- 4. Class 1 Nickel & Technologies Ltd.
- 5. Fancamp Exploration Ltd.

TOTAL NUMBER OF HOLDINGS: 46

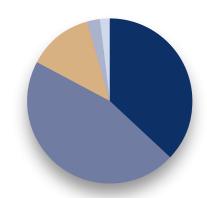
QUÉBEC ISSUERS: 60%

AVERAGE WEIGHTED PREMIUM: 11.7%

% OF HOLDINGS WITH WARRANTS: 52%

AVERAGE MARKET CAP: \$31.7 M

SECTOR WEIGHTING*





FEATURE HOLDING: QC Copper & Gold Inc.

The company's major asset is the Opemiska Copper Complex located in the Chibougamau region of Quebec. The Opemiska property covers 12,782 hectares and includes the Springer, Perry, Robitaille and Cooke mines which were owned and operated by Falconbridge.

The four mines have produced 1.1 billion pounds of copper and 750,000 ounces of gold. The complex has in-place infrastructure, including a power station, highway access and rail.

The company has a dominant land position along the highly prospective Gwillim Fault and has abundant copper and gold mineralization confirmed at surface. The recent flow-through financing will fund the exploration activity to expand the company's reserves.

QC Copper & Gold has a market capitalization of \$12 M and a strong balance sheet with \$1.6 M in cash and no debt



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