

FLOW-THROUGH UPDATE: **MAV 2106**

# Marquest Mining Québec 2021-II Super Flow-Through LP



AS AT JANUARY 06, 2022

## INVESTMENT SUMMARY

### TOP 5 HOLDINGS\*

1. Focus Graphite Inc.
2. Orford Mining Corp.
3. St-Georges Eco-Mining Corp.
4. Starr Peak Mining Ltd.
5. Commerce Resources Corp.

TOTAL NUMBER OF HOLDINGS: **50**

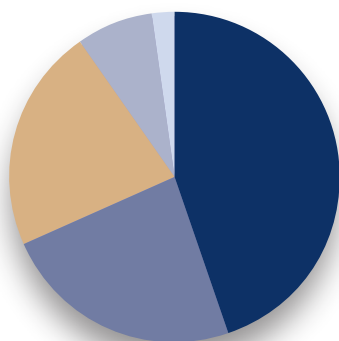
QUÉBEC ISSUERS: **60.6%**

AVERAGE WEIGHTED PREMIUM: **14.5%**

% OF HOLDINGS WITH WARRANTS: **64%**

AVERAGE MARKET CAP: **\$32.5 M**

### SECTOR WEIGHTING\*



- PRECIOUS METALS ..... 44.8%
- LITHIUM / GRAPHITE ..... 23.7%
- BASE METALS ..... 21.9%
- RARE EARTHS ..... 7.6%
- URANIUM ..... 2.0%

### FEATURE HOLDING: Focus Graphite Inc

Focus Graphite owns two high quality large flake graphite properties in Quebec. Flake graphite has been discovered at Focus’s Lac Knife and Lac Teteписca properties, which is suitable for use in EV batteries and other emerging technology applications.

The company’s 100% owned Lac Knife Graphite Deposit is one of the highest-grade deposits in the world. The deposit has mineral reserves of 7.9Mt of which 98% is larger flake graphite. The company is preparing an update of Lac Knife feasibility study and a 43-101 Technical Report which are expected to be completed in Q1 2022. The company is planning for an open-pit mine with an average annual production capacity of 44,300 tonnes of graphite concentrate grading an average of 96.6% Cg over a mine life of 25 years.

The company’s Lac Teteписca Project covers 6,000 hectares and has over 16,000 metres of drilling along a 1.4 km strike length. The main graphite-bearing zone is 85 m in width on average and demonstrates good continuity in graphite mineralization grades. In 2022 the company plans to drill test a second graphite zone and collect a 50-tonne sample in preparation for a pilot-plant scale metallurgical recovery trial.

Focus has a \$42 M market capitalization and a strong balance sheet with \$1.1 M in working capital and no debt.



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