

FLOW-THROUGH UPDATE: **MAV 2205**Marquest Advantaged Mining 2022
Super Flow-Through LP

AS AT JUNE 1, 2022

INVESTMENT SUMMARY

TOP 5 HOLDINGS*

1. Nickel Creek Platinum Corp.
2. TRU Precious Metals Corp.
3. Goldshore Resources Inc.
4. Fjordland Exploration Inc.
5. TDG Gold Corp.

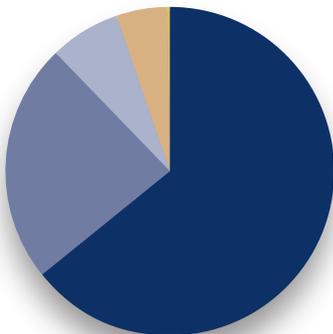
TOTAL NUMBER OF HOLDINGS: **17**AVERAGE WEIGHTED PREMIUM: **9.2%**% OF HOLDINGS WITH WARRANTS: **82%**AVERAGE MARKET CAP: **\$23 M****FEATURE HOLDING:** Nickel Creek Platinum Corp.

Nickel Creek Platinum Corp. (TSX: NCP) is a Canadian mining exploration and development company focused on advancing its 100%-owned Nickel Shaw project, with a view to creating Canada's next world-class nickel sulphide mine. Located in the mining-friendly Yukon, the project has exceptional access to infrastructure, located three hours west of Whitehorse via the paved Alaska Highway, which further offers year-round access to deep-sea shipping ports in southern Alaska for their concentrate.

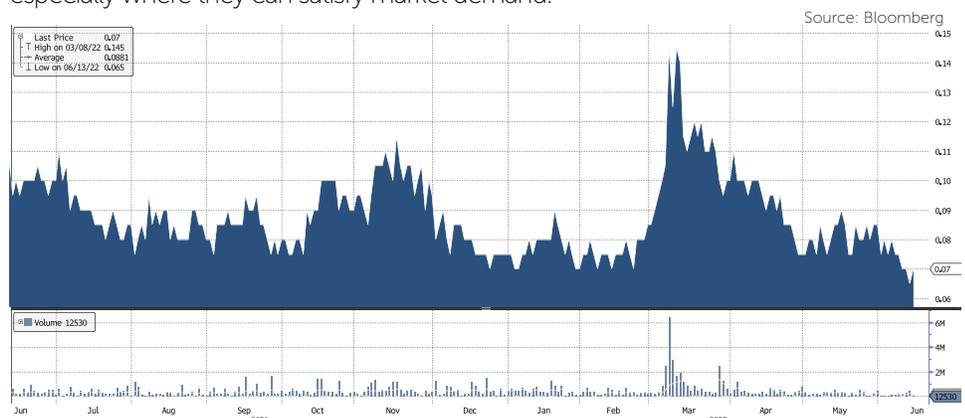
Current corporate plans include preparing a Pre-Feasibility Study (PFS) on their Wellgreen deposit, which has 323 million tons of Measured and Indicated (M&I) nickel. With this program, the company will be moving approximately 30 million tons out of their Inferred category (currently 108mm tons of Inferred) into the Indicated category. The Wellgreen deposit is a long-life, 25-year plus type operation, which has mainly been producing nickel, copper, and cobalt. However, what drives much of the value of this company is that this deposit is not just nickel, but comes with the associated metals of platinum, palladium, and copper. This means a high value per ton of deposit.

Nickel is an essential Critical Mineral in the Electric Vehicle (EV) industry. Within the EV market, nickel's primary role is the battery itself versus any structural components of the car. However, like many critical minerals, the industry has been highly underinvested in for over a decade and high-grade nickel deposits are becoming increasingly difficult to find. Yet, the amount of nickel produced in the world will need to double over the next decade to meet soaring demand. This dynamic will likely put upward pressure on prices, which supports valuations for companies such as Nickel Creek Platinum, especially where they can satisfy market demand.

SECTOR WEIGHTING*



PRECIOUS METALS	64.4%
BASE METALS	23.5%
RARE EARTHS	6.9%
URANIUM	5.1%
CASH	0.1%



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