



Marquest Mutual Funds Inc. - Explorer Series Fund

DECLARES ELIGIBLE DIVIDEND AND SHARE CONSOLIDATION

FOR IMMEDIATE RELEASE

Toronto, Ontario, December 5, 2023. Marquest Mutual Funds Inc. (the “Corporation”) announces dividends for the Marquest Mutual Funds Inc. - Explorer Series Fund (the “Fund”). The Corporation has declared dividends on December 5, 2023, payable on December 13, 2023, in the following amounts to shareholders of record on December 12, 2023:

Marquest Mutual Funds Inc. - Explorer Series Fund, Series A (MAV7100) - \$0.15254 per share.

Marquest Mutual Funds Inc. - Explorer Series Fund, Series A/R (MAV7001) - \$0.13831 per share.

Marquest Mutual Funds Inc. - Explorer Series Fund, Series F (MAV7011) - \$0.14559 per share.

The above-mentioned dividends are designated to be “eligible dividends” pursuant to subsection 89(14) of the Income Tax Act (Canada) and corresponding provincial legislation.

The dividends will be automatically reinvested in additional shares of the same Series of the Fund, unless a shareholder has previously elected in writing to receive such dividends in cash; and the issued and outstanding shares will be consolidated such that the number of shares remain unchanged from the number outstanding immediately prior to the dividend payment. As a result, the net asset value per share will not change materially as a result of the dividend and subsequent share consolidation.

The Corporation encourages all shareholders of the Fund to consult with their financial advisors to understand the financial and tax implications associated with the dividends or contact their local office of the Canada Revenue Agency or provincial tax authorities, where applicable.

Marquest Mutual Fund Inc. is a mutual fund corporation that currently offers Series A, Series A/R and Series F Shares of the Marquest Mutual Funds Inc. - Explorer Series Fund.

ABOUT THE INVESTMENT FUND MANAGER

Marquest Asset Management Inc. is responsible for the overall business and operations of Marquest Mutual Funds Inc. - Explorer Series Fund. For information about Marquest Asset management Inc., please visit our website at www.marquest.ca.

FOR FURTHER INFORMATION

For further information, please contact Client Services by email at clientservices@marquest.ca or by telephone at 1-888-964-3533.



Notice on forward-looking statements:

This press release includes forward-looking statements regarding the Corporation and the Fund. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “is expected”, “expects”, “scheduled”, “intends”, “contemplates”, “anticipates”, “believes”, “proposes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Such statements are based on the current expectations of the Manager, and are based on assumptions and subject to risks and uncertainties. Although the Manager believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect. The forward-looking events and circumstances discussed in this release may not occur by certain specified dates or at all and could differ materially because of known and unknown risk factors and uncertainties affecting the Fund. Although the Manager has attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in forward- looking statements, there may be other factors that cause actions, events, or results to differ from those anticipated, estimated or intended. No forward-looking statement can be guaranteed. Forward-looking statements speak only as of the date on which they are made and, except as required by applicable securities laws, the Manager undertakes no obligation to publicly update or revise any forward-looking statement, whether because of new information, future events, or otherwise.

Disclaimer:

This press release shall not constitute an offer to sell or the solicitation of any offer to buy the securities. This release is provided for information purposes only. No securities regulatory authority has expressed an opinion about the merits of the shares of the Marquest Mutual Fund Inc. – Explorer Series Fund and it is an offense to claim otherwise. The shares of the Marquest Mutual Fund Inc. – Explorer Series Fund offered under Simplified Prospectus are not registered with the United States Securities Commission and are sold in the United States only in reliance on exemptions from registration.

FRENCH VERSION – JC to Approve

Avis sur les déclarations prévisionnelles :

Ce communiqué de presse contient des déclarations prospectives concernant la Société et le Fonds. Souvent, mais pas toujours, les déclarations prospectives peuvent être identifiées par l'utilisation de mots tels que " planifie ", " est attendu ", " s'attend à ", " prévu ", " a l'intention ", " envisage ", " anticipe ", " croit ", " propose " ou des variations (y compris des variations négatives) de ces mots et expressions, ou déclarent que certaines actions, événements ou résultats " peuvent ", " pourraient ", " seraient ", " pourraient " ou " seront " pris, se produisent ou sont atteints. Ces déclarations sont fondées sur les attentes actuelles du gestionnaire et reposent sur des hypothèses et sont soumises à des risques et incertitudes. Bien que le gestionnaire estime que les hypothèses qui sous-tendent ces déclarations sont raisonnables, elles peuvent s'avérer incorrectes. Les événements et circonstances prospectifs dont il est question dans le présent communiqué pourraient ne pas se produire à certaines dates précises ou ne pas se produire du tout, et pourraient différer sensiblement en raison de facteurs de risque connus et inconnus et d'incertitudes affectant le Fonds. Bien que le gestionnaire ait tenté d'identifier les facteurs importants qui pourraient faire en sorte que les actions, les événements ou les résultats réels diffèrent sensiblement de ceux décrits dans les énoncés prospectifs, d'autres facteurs peuvent faire en sorte que les actions, les événements ou les résultats diffèrent de ceux qui sont prévus, estimés ou envisagés. Aucune déclaration prospective ne peut être garantie. Les déclarations prospectives ne sont valables qu'à la date à laquelle elles sont faites et, sauf si les lois sur les valeurs mobilières applicables l'exigent, le gestionnaire n'est pas tenu d'actualiser ou de réviser publiquement les déclarations prospectives, que ce soit à la suite de nouvelles informations, d'événements futurs ou pour toute autre raison.