

Total Net Asset Value: \$6,353,515

ASSET MIX	% of Fund's Net Asset Value	Top 25 Holdings	% of Fund's Net Asset Value
Precious Metals	46.53%	Hudbay Minerals Inc.	12.13%
Base Metals	15.70%	Cameco Corp.	8.31%
Uranium	15.01%	American Eagle Gold Corp.	7.82%
Net other assets (liabilities)	11.52%	Osisko Gold Royalties Ltd.	7.00%
Cash	5.14%	Ivanhoe Mines Ltd.	6.36%
Rare Earths	3.56%	EV Nickel Inc.	5.67%
Lithium	2.54%	Canadian Dollar	5.14%
		Barrick Gold Corp.	4.96%
		CanAlaska Uranium Ltd.	4.80%
		Kinross Gold Corp.	4.58%
		Abitibi Metals Corp.	3.68%
		Sitka Gold Corp.	2.91%
		Cartier Resources Inc.	2.47%
		First Quantum Minerals Ltd	2.29%
		Orford Mining Corp	2.11%
		Commerce Resources Corp.	2.08%
		Forum Energy Metals Corp.	1.89%
		Defense Metals Corp.	1.48%
		Canadian North Resources Inc.	0.91%
		Silver Spruce Resources Inc.	0.39%
		Sphinx Resources Ltd	0.35%
		Melkior Resources Inc.	0.24%
		Marvel Discovery Corp.	0.23%
		St-Georges Eco-Mining Corp.	0.20%
		Kuya Silver Corp.	0.19%
Total	100.00%		88.20%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at March 31, 2024. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

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