

**MARQUEST Mining Quebec 2016-II Super Flow-Through
Limited Partnership**

Notice to Unitholders

On September 15th, 2017, **Marquest Mining Quebec 2016-II Super Flow-Through Limited Partnership** executed a rollover transaction and subsequently dissolved. The limited partners received 121.897741 Explorer Series A/ Rollover shares of Marquest Mutual Funds Inc. (MAV7001) for each LP unit.

Adjusted Cost Base:

Rollover Date	September 15 th , 2017
ACB of LP unit at end of period	\$14.6895655
Conversion rate to mutual fund shares	121.897741
ACB of Marquest Mutual Funds Inc. Explorer Series A/ Rollover shares issued at time of rollover	\$0.1205073

Issuance Cost:

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2018 and future years, their respective share of the un-deducted issue costs of the Partnership, as at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

2018	\$	2.0000
2019	\$	2.0000
2020	\$	2.0000
2021	\$	1.4411