

**MARQUEST 2016-II Mining Super Flow-Through
 Limited Partnership
 National Class**

Notice to Unitholders

On November 10th, 2017, **Marquest 2016-II Mining Super Flow-Through Limited Partnership** executed a rollover transaction and subsequently dissolved. The limited partners received 10.087853 Explorer Series A/ Rollover shares of Marquest Mutual Funds Inc. (MAV7001) for each LP unit.

Adjusted Cost Base:

| | |
|---|----------------------------------|
| Rollover Date | November 10 th , 2017 |
| ACB of LP unit at end of period | \$3.451802 |
| Conversion rate to mutual fund shares | 10.087853 |
| ACB of Marquest Mutual Funds Inc. Explorer Series A/ Rollover shares issued at time of rollover | \$0.3421740 |

Issuance Cost:

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2018 and future years, their respective share of the un-deducted issue costs of the Partnership, as at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

| | | |
|-------------|----|--------|
| 2018 | \$ | 0.1373 |
| 2019 | \$ | 0.1373 |
| 2020 | \$ | 0.1373 |
| 2021 | \$ | 0.0643 |