



Marquest Mutual Funds Inc.
Marquest Explorer Series Fund
Quarterly portfolio disclosure as at September 30, 2020

TOTAL NET ASSET VALUE: \$9,337,863

ASSET MIX	% OF FUND'S NET ASSET VALUE	TOP 25 HOLDINGS	% OF FUND'S NET ASSET VALUE
Cash	44.06%	Cash	44.06%
Precious Metals	30.42%	American Creek Resources Ltd.	8.25%
Base Metals	13.69%	Seahawk Gold Corp.	7.35%
Net other assets (liabilities)	11.26%	Laurion Mineral Exploration Inc.	4.16%
Energy	0.56%	Vanadiumcorp Resource Inc.	2.80%
		Imperial Mining Group Ltd.	2.48%
		Auxico Resources Canada Inc.	2.46%
		QMX Gold Corp.	2.18%
		Orford Mining Corp.	1.45%
		Sphinx Resources Ltd.	1.41%
		Stelmine Canada Ltd.	1.32%
		Wallbridge Mining Compny Limited	1.08%
		Happy Creek Minerals Ltd.	1.04%
		Stratabound Minerals Corp.	0.83%
		Galway Metals Inc.	0.83%
		Stria Lithium Inc.	0.80%
		Saville Resources Inc.	0.79%
		Emgold Mining Corporation	0.76%
		Defense Metals Corp.	0.60%
		Murchison Minerals Ltd.	0.51%
		Vertical Exploration Inc.	0.48%
		Zonte Metals Inc.	0.46%
		BTU Metals Corp.	0.43%
		Goldstar Minerals Inc.	0.43%
		Quebec Precious Metals Corporation	0.40%
			TOTAL: 87.34%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at September 30, 2020. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.

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