

FLOW-THROUGH UPDATE: **MAV 2002**

Marquest Mining Québec 2020-I Super Flow-Through LP



AS AT NOVEMBER 26, 2020

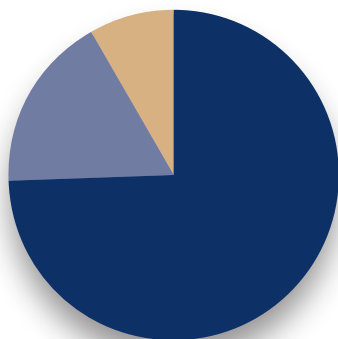
INVESTMENT SUMMARY

TOP 5 HOLDINGS*

1. Goldseek Resources Inc.
2. Dore Copper Mining Corp.
3. Canada Silver Cobalt Works Inc.
4. Defense Metals Corp.
5. Starr Peak Exploration Ltd.

TOTAL NUMBER OF HOLDINGS: **32**QUÉBEC ISSUERS: **61%**AVERAGE WEIGHTED PREMIUM: **5.4%**% OF HOLDINGS WITH WARRANTS: **63%**AVERAGE MARKET CAP: **\$20.4 M**

SECTOR WEIGHTING*



■ GOLD	74.7%
■ BASE METALS	17.2%
■ RARE EARTHS.....	8.1%

FEATURE HOLDING: Goldseek Resources Inc.

Goldseek began trading as a public company on March 9, 2020. The company holds three 100% owned projects in established gold camps in Ontario and Quebec. Prior to going public the company successfully staked the properties and therefore their acquisition costs were very low. The management team has extensive mining experience and a large ownership position in the company.

The Bonanza Property is located in the Urban Barry Camp along strike and adjacent to Osisko's Black Dog Project. The property includes 92 contiguous claims covering 12,000 acres. The company discovered two boulders on the property's conductive trend which graded 9.2 g/t plus 1.8% and 6.2 g/t plus 0.85% of Gold and Copper respectively. Eleven anomalies have been identified for follow up exploration and drilling.

The Horizon Project is 5000 acres adjacent to the Barrick Hemlo Mine. The company conducted a VTEM airborne and IP survey and have identified three strong targets for drilling in 2021.

The Southern Arm Project is 8,000 acres in the Fenelon Gold Camp which is approximately 10 km south of Wallbridge's Fenelon Mine Project. The company is completing a full review of the historical work conducted on the property.

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