

## Marquest Mining 2021-II Super Flow-Through Limited Partnership

### Notice to Unitholders

On October 14<sup>th</sup>, 2022, **Marquest Mining 2021-II Super Flow-Through Limited Partnership** executed a rollover transaction and subsequently dissolved with a final taxation year end of December 31, 2022. The limited partners of the A Class received 61.092010 Explorer Series A/Rollover shares of Marquest Mutual Funds Inc. for each LP unit. The limited partners of the F Class received 64.252873 Explorer Series F/Rollover shares of Marquest Mutual Funds Inc. for each LP unit.

### **Adjusted Cost Base:**

Rollover Date	October 14 <sup>th</sup> , 2022	
	A Class	F Class
ACB of LP unit at end of period	\$36.5067835	\$39.5140959
Conversion rate to mutual fund shares	61.092010	64.252873
ACB of Marquest Mutual Funds Inc. shares issued at time of rollover	\$0.5975705 for Explorer Series A/Rollover shares	\$0.6149779 for Explorer Series F/Rollover shares

### **Issuance Cost:**

In accordance with the provisions of the Income Tax Act, the unitholders are entitled to deduct, in 2022 and future years, their respective share of the un-deducted issue costs of the Partnership, as at the date of dissolution.

The per unit amount that can be deducted for each of the remaining years are as follows:

	Per LP Unit	Per Mutual Fund Share
<b>2022</b>	\$ 1.5376	\$ 0.0246
<b>2023</b>	\$ 1.5376	\$ 0.0246
<b>2024</b>	\$ 1.5376	\$ 0.0246
<b>2025</b>	\$ 1.5376	\$ 0.0246
<b>2026</b>	\$ 1.0194	\$ 0.0163

### **IMPORTANT:**

The ACB information provided above is calculated based on information available to us at the time of the partnership return filings. Your ACB calculations may differ in certain circumstances depending on your personal transactions in which the partnership is not

involved, e.g. if you incurred broker expenses when acquiring the partnership units, so please ensure you validate the ACB calculations with your own records. Please transfer this information to your tax expert as this ACB is needed to calculate the total taxable capital gains. This ACB value is only applicable at time of disposition of the mutual fund shares. Your tax expert will need the total amount of shares disposed from the mutual fund, this information is usually on the T5008 form you will receive.

Also take note that the issuance cost is amortized over a 5-year period. Your tax expert will need this information in order to apply these deductions in future years. No other tax slips will be issued. We strongly suggest that you refer to our annual Tax Guide for more information on the above.