

**THIS FUND IS FOR:**

This Fund is designed for those investors with medium to long term investment goals and who are seeking tax effective income through exposure to the Canadian equity sector (including across small, medium and large cap stocks) within their portfolio.

**INVESTMENT OBJECTIVES**

The Fund seeks to provide holders with a stable monthly stream of cash distributions, which shall be determined on an annual basis by the Manager, and the potential for long term capital appreciation by investing primarily in large capitalization higher yielding securities, but also some exposure to small and mid-capitalization high yield securities. A majority of this Fund's portfolio will be comprised of investments in dividend paying and/or income paying securities.

**INVESTMENT STRATEGIES**

The Fund uses a value approach to high yield investments as a primary method to securities selection. This means searching for organizations that are able to maintain and grow their distributions. In addition, the Fund will look for organizations offering superior long-term earnings and cash flow per share growth, organizations exhibiting a strong position in the market in which it operates, quality management, and a conservative balance sheet.

**FUND FACTS**

UNIT PRICE*	Series A/Regular - \$10.91
ASSET CLASS	Dividend and Income Equity
DISTRIBUTION FREQUENCY	Annually, in December
VALUATION FREQUENCY	Daily
BENCHMARK	60-Day Cdn Treasury Bill rate (5%); BMO Nesbitt Burns Preferred Share Index (10%); S&P TSX Utilities Index (10%); S&P TSX Income Trust Index (15%); S&P TSX Capped Financials Index (20%); S&P TSX 60 Index (40%)
INCEPTION DATE	December 1, 2008
MANAGEMENT FEES	Series A/Regular - 2.00%
INCENTIVE FEE	20% of excess return over Benchmark in each year
MINIMUM INITIAL INVESTMENT	\$1,000
ADDITIONAL INVESTMENT	\$100
RSP/RIF/TFSA	100% Eligible
PORTFOLIO MANAGER	Marquest Asset Management Inc.
FUND NET ASSETS*	\$1.62 Million

**FUND PERFORMANCE**

**COMPOUND RETURNS % - SERIES A/REGULAR\***

1 MTH	3MTH	6MTH	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION
-2.41%	-3.85%	-8.86%	-1.02%	-14.29%	-5.35%	-4.64%	-1.88%	0.61%

**CALENDAR RETURNS % - SERIES A/REGULAR\***

YTD*	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
-1.20%	-13.27%	8.83%	-13.99%	12.16%	-16.51%	0.18%	3.26%	-0.34%	-1.63%	9.26%	2.30%



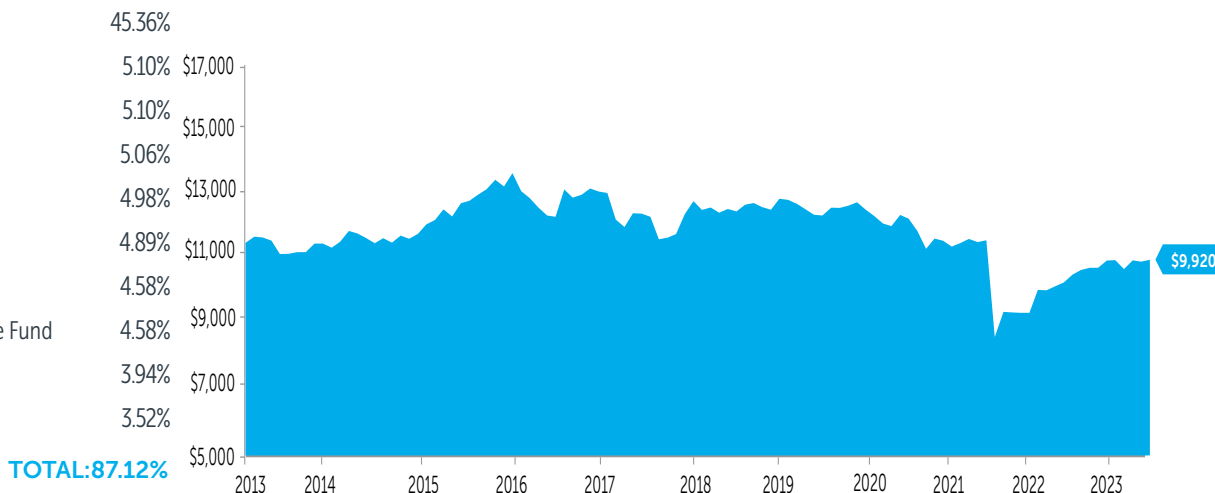
**FUND CODES**

Series	Fund Code
A/Regular	MAV7005

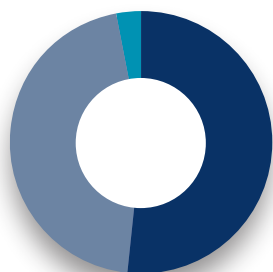
**TOP 10 HOLDINGS %\***

Net other assets	45.36%
Thomson Reuters Corp.	5.10%
BCE Inc.	5.10%
AltaGas Ltd.	5.06%
Pembina Pipeline Corp.	4.98%
Enbridge Inc.	4.89%
Bank of Nova Scotia	4.58%
Brookfield Global Infrastructure Fund	4.58%
Park Lawn Corp.	3.94%
Brookfield Renewable Corp.	3.52%

**GROWTH OF \$10,000 - SERIES A/ REGULAR\***

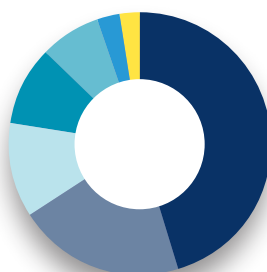


### ASSET ALLOCATION %\*



■ CANADIAN EQUITIES .....	51.80%
■ NET OTHER ASSETS.....	45.36%
■ CASH & EQUIVALENTS .....	2.83%

### SECTOR ALLOCATION %\*



■ NET OTHER ASSETS .....	45.36%
■ UTILITIES .....	20.69%
■ CONSUMER DISCRETIONARY.....	11.48%
■ ENERGY.....	9.88%
■ FINANCIALS .....	7.39%
■ CASH & EQUIVALENTS .....	2.83%
■ CONSUMER STAPLES .....	2.37%
■ REAL ESTATE .....	0.00%

### GEOGRAPHIC ALLOCATION %\*



■ CANADA .....	100.0%
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### PORTFOLIO MANAGER

Marquest Asset Management Inc.

Marquest Asset Management Inc. is the manager of Marquest Mutual Funds Inc. Our objectives are to deliver consistent, strong returns and to remain open and accessible to all our partners. Investors and their Investment Advisors can easily fine-tune their portfolios by switching funds within Marquest Mutual Funds Inc. The unique breadth of our assets and expertise maximizes investor flexibility. Investors can choose a precise set of funds to suit their individual investment objectives.



GLENN DRODGE, MBA, CFA  
Senior Portfolio Manager

Mr. Drodge joined the investment industry in 2003 and is now a key member of Marquest’s asset management team. As a Senior Portfolio Manager, he oversees both the firm’s flow-through investments, the Explorer Series Fund, and other firm-wide mandates, where the objective is to seek long-term capital growth by investing in a diversified portfolio of equity securities of attractive Canadian mineral exploration and mining companies.

Prior to joining Marquest in January of 2022, Glenn spent nearly five years at CI Global Asset Management where he was a registered portfolio manager covering retail, healthcare, infrastructure, energy, and metals & mining sectors in the investment grade bond space. Before that, he spent 8 years at AGF Management Ltd. where he was the leader of the credit team, managing global high yield and investment grade bonds for the company’s fixed income portfolios. During his tenure at AGF, his sector focus was mainly on energy and metals and mining credits.

Mr. Drodge holds a B.Sc. degree (Chemistry/Mathematics) from Memorial University of Newfoundland, an MBA (Investment Finance) from York University, and is a CFA Charterholder.

\* As at February 28, 2023

Marquest Funds are offered by Marquest Asset Management Inc. and distributed through authorized dealers. This fund profile should be used only as a general source of information, and should not be considered a solicitation to buy or an offer to sell securities of the fund. Mutual fund choices should be evaluated relative to individual investment objectives. While information is accurate as at the date noted, holdings and asset mix will change. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in the fund.

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