

# Marquest Critical Minerals 2023 Super Flow-Through LP



AS AT DECEMBER 29, 2023

## INVESTMENT SUMMARY

### TOP 5 HOLDINGS\*

1. Purepoint Uranium Group Inc.
2. Fathom Nickel Inc.
3. Azincourt Energy Corp.
4. Canterra Minerals Corp.
5. Metal Energy Corp.

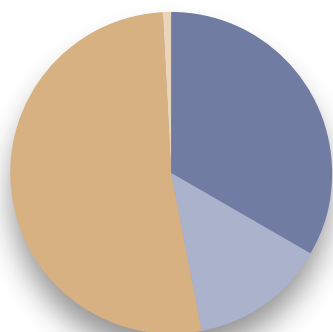
TOTAL NUMBER OF HOLDINGS: **6**

AVERAGE WEIGHTED PREMIUM: **8.7%**

% OF HOLDINGS WITH WARRANTS: **100%**

AVERAGE MARKET CAP: **\$13 M**

### SECTOR WEIGHTING\*



PRECIOUS METALS	0.0%
BASE METALS	33.5%
LITHIUM/GRAPHITE	13.7%
URANIUM	52.0%
RARE EARTH ELEMENTS	0.0%
CASH	0.8%

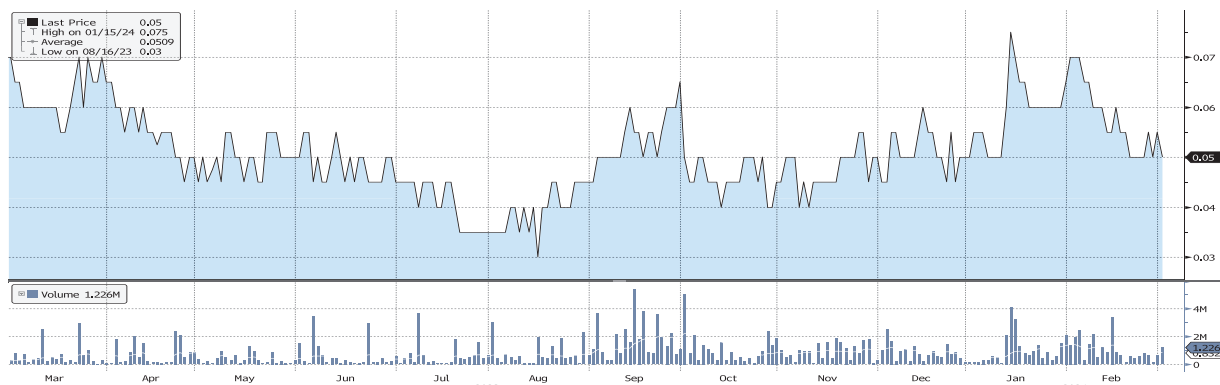
### FEATURE HOLDING: Purepoint Uranium Group Inc.

Purepoint Uranium Group Inc. is actively engaged in the exploration and development of nine advanced projects located within Canada’s Athabasca Basin, situated in northern Saskatchewan. These projects include the flagship joint venture at Hook Lake, in partnership with Cameco and Orano, as well as a second joint venture at Smart Lake with Cameco. Additionally, Purepoint holds seven projects independently, each boasting proven uranium-rich targets.

With a robust exploration program underway across multiple projects, Purepoint is establishing itself as a leading uranium explorer within the world-renowned Athabasca Basin. Guided by a strategic and systematic approach, the company seeks to identify and advance projects with significant uranium potential, thereby enhancing stakeholder value.

The Hook Lake project, jointly owned by Cameco Corporation (39.5%), Orano Canada Inc. (39.5%), and Purepoint (21%), has been under Purepoint’s operational purview since 2007. Spanning nine claims covering 28,598 hectares, the project includes the Spitfire high-grade discovery, characterized by notable uranium concentrations (53.3% U<sub>3</sub>O<sub>8</sub> over 1.3 meters, including a 10-meter interval of 10.3% U<sub>3</sub>O<sub>8</sub>).

Uranium holds critical importance as a mineral essential for powering commercial nuclear reactors, which generate electricity, as well as for producing isotopes crucial in medical, industrial, and defense applications. Key drivers for Purepoint’s trajectory in 2024 encompass factors such as increased uranium prices, potential company mergers and acquisitions that are in the development stage, and the expansion of their resource base encompassing high-grade uranium deposits.



Source: Bloomberg

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