

Total Net Asset Value: \$6,010,412

ASSET MIX	% of Fund's Net Asset Value	TOP 25 HOLDINGS	% of Fund's Net Asset Value
Precious Metals	48.80%	Quebec Innovative Materials Corp.	6.06%
Base Metals	28.31%	Cameco Corp.	5.37%
Uranium	13.37%	Barrick Gold Corp.	5.37%
Cash	5.79%	Eldorado Gold Corp.	5.11%
Oil & Gas	4.18%	Wheaton Precious Metals Corp.	4.81%
Rare Earths	1.30%	Agnico Eagle Mines Ltd.	4.71%
Graphite	0.00%	Ivanhoe Mines Ltd.	4.69%
Lithium	0.00%	PanAmerican Silver Corp.	4.23%
Net other assets (liabilities)	-1.75%	Kinross Gold Corp.	4.22%
		Tourmaline Oil Corp.	4.18%
		Osisko Gold Royalties Ltd.	4.17%
		Hudbay Minerals Inc.	4.14%
		IAMGOLD Corporation	4.13%
		Alamos Gold Inc.	4.04%
		EV Nickel Inc.	3.66%
		Capstone Copper Corp.	3.52%
		CanAlaska Uranium Ltd.	3.39%
		Lundin Mining Corp.	3.18%
		First Quantum Minerals Ltd.	3.07%
		Nexgen Energy Ltd.	2.93%
		American Eagle Gold Corp.	2.72%
		Abitibi Metals Corp.	2.07%
		Forum Energy Metals Corp.	1.66%
		Sitka Gold Corp.	1.66%
		Commerce Resources Corp.	1.30%
			94.38%
	Total		100.00%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at September 30, 2024. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.