

Marquest Mining Québec 2025-I

Super Flow-Through Limited Partnership

SUBSCRIPTION AGREEMENT

EMAIL THE COMPLETED SUBSCRIPTION
APPLICATION TO:

Marquest Client Services

E-mail: clientservices@marquest.ca

SCHEDULE A SUBSCRIBER INFORMATION FORM FOR ALL INVESTORS PURCHASING THROUGH IIROC, EMD OR PORTFOLIO MANAGER

SECTIONS 1,2 & 3 Required for All Subscribers. Corporate subscribers must also complete section 4.

1. Subscriber Information

Title MR. MRS. MISS. DR. CORPORATION (Resolution is required - see section 4 below) OTHER _____

Last Name/ Corporate Name		First Name	Initial	Birth Date (Month/Day/Year)	SIN - Individuals/ BIN - Corporate
Address			Home/Mobile Phone Number	Business Phone Number	
City	Province	Postal Code	Email Address (required for delivery of tax forms, statements and updates)		

2. Subscriber or Authorized signature

	Date (Month/Day/Year)	Name of individual Subscriber or Name and Title of Authorized Signing Officer
--	--------------------------	--

Investor Signature (and or Authorized Signing Officer if applicable)

3. Dealer Information (If Applicable)

Dealer Name	Dealer Code	Branch Address	
Advisor Name	Advisor Code	Advisor Phone Number	Advisor Email

SECTION 4. Required for Corporate subscribers
4. Corporate Subscriber's Identification (required under Canadian Anti-money Laundering Legislation) - Check and attach copy of identification

For Corporations and other Non-Individuals Organizational documents (articles & by-laws, current directors, certificate of status or registration) Corporate Year End: _____ (Month/Day)

5. Nominee account (if applicable)

Registration and delivery instructions

Name	Account reference (if applicable)
Contact Name	Address

TERMS & CONDITIONS

1. The Subscriber acknowledges that the sale and delivery of the Units by the Partnership to the Subscriber and participation in the Partnership is subject to:
 - (a) acceptance of this Subscription Agreement by MQ Québec 2025-l Limited Partnership (the “General Partner”) on behalf of the Partnership;
 - (b) wire transfer representing the Subscription Price being honoured upon presentment for payment; or a copy of void cheque;
 - (c) such sale being exempt from the prospectus filing requirements of applicable securities laws relating to the offering and sale of such Units; and
 - (d) certain other conditions as set forth in the Offering Memorandum, the Partnership Agreement, and the Subscription Agreement.

The acceptance of this Subscription shall be effective upon written endorsement of acceptance hereon by the General Partner.
2. The Subscriber agrees that this Subscription Agreement is given for valuable consideration and shall not be withdrawn or revoked by the Subscriber except in the manner described in the Offering Memorandum. The subscription funds are refundable only in the circumstances described in the Offering Memorandum.
3. The offering and sale of the Units is being made pursuant to exemptions from the registration and prospectus requirements of applicable securities laws (the “Exemptions”). The Subscriber acknowledges and agrees that the Partnership will rely on the representations and warranties contained in this Subscription Agreement and all Schedules attached hereto to determine the applicability of available Exemptions.
4. The Offering contemplated herein is not, and under no circumstances is to be construed as, a public offering of the Securities. The Offering is not being made, and this subscription does not constitute, an offer to sell or the solicitation of an offer to buy the Units in any jurisdiction where, or to any person to whom, it is unlawful to make such offer or solicitation.
5. Subscribers must complete and execute this Subscription Agreement, together with and all applicable appendices hereto (please see the Instructions listed on the face page hereof) and, for transactions other than through FundSERV, return them to the Partnership with a certified cheque or bank draft drawn on a Canadian chartered bank and made payable to “Marquest Asset Management Inc. ITF Marquest LPs” in the aggregate amount of the subscription funds therefor, or in such other manner as may be provided for by the Partnership. The subscription funds and documents delivered in connection herewith shall be held by the Partnership until all closing conditions have been satisfied or waived by the appropriate party.
6. A subscription will only be effective upon its acceptance by the Partnership. Subscriptions will only be accepted if the Partnership is satisfied that, and will be subject to a condition for the benefit of the Partnership that, the Offering can lawfully be made in the jurisdiction of residence of the Subscriber pursuant to an available Exemption and that all other applicable securities laws have been and will be complied with in connection with the proposed distribution.
7. The Partnership reserves the right to accept or reject any subscription in whole or in part. The Partnership shall have no liability whatsoever to any Subscriber in the event that any of the foregoing shall occur.
8. The Subscriber acknowledges and agrees that the Partnership may be required to provide applicable securities regulatory authorities with a list setting forth the identities of the beneficial purchasers of the Units. Notwithstanding that the Subscriber may be purchasing Units as agent on behalf of an undisclosed principal, the Subscriber agrees to provide, on request, particulars as to the identity of such undisclosed principal as may be required by the Partnership in order to comply with the foregoing
9. The Subscriber agrees to comply with all relevant securities legislation concerning the purchase and any resale of the Units. The Subscriber acknowledges that the Units are subject to restrictions on resale as set out in National Instrument 45-102 Resale of Securities (“NI 45-102”), and further acknowledges that the Partnership is not a “reporting issuer” or a “qualifying issuer” for purposes of NI 45-102. As the Partnership has no present intention of becoming a reporting issuer, the Subscriber further acknowledges that he/she/it may never be able to resell the Units. The Subscriber covenants and agrees to comply with such restrictions on resale.
10. To induce the Partnership and General Partner to accept his/her subscription, the Subscriber hereby represents, warrants, covenants and certifies to the General Partner and the Partnership (which covenants, certifications, representations and warranties shall survive closing) that:
 - (a) the Subscriber is not a non-resident of Canada for the purposes of the Income Tax Act (Canada) (the “Tax Act”);
 - (b) the Subscriber is not a “non-Canadian” within the meaning of the Investment Canada Act (Canada);
 - (c) the Subscriber is not a “financial institution” within the meaning of the Tax Act;
 - (d) no interest in the Subscriber is a “tax shelter investment” as that term is defined in the Tax Act;
 - (e) the Subscriber has the capacity and competence to enter into and be bound by the Partnership Agreement;
 - (f) the subscription hereunder is being made by the Subscriber as principal for his/her own account and not for the benefit of any other person and that the issuance of securities of the Partnership to him/her will be properly made, pursuant to exemptions from the prospectus and registration requirements of the applicable securities laws;
 - (g) the Subscriber is an investor who by virtue of his/her net worth, income and investment experience, or by virtue of consultation with or advice from a person or company who is not the General Partner or affiliate thereof and who is a registered adviser or registered dealer, is able to fully and informedly evaluate his/her subscription hereunder on the basis of information contained in the Offering Memorandum;
 - (h) the Subscriber has received, and has read and understood, a copy of the Offering Memorandum and the Partnership Agreement prior to subscribing for Units, and has based the decision to invest in the Units solely on the disclosures set out therein, subject to the Exemption under which the Subscriber is purchasing;
 - (i) no advice was given by, or sought by the Limited Partner from, the General Partner or Partnership, or any of their respective officers, directors, employees or agents, as to the merits of an investment in Units;
 - (j) the Subscriber has been informed of, and accepts all of the risks inherent in the investment in Units, including, without limitation, those described in the Offering Memorandum, and those associated with resource exploration;
 - (k) neither the Partnership or General Partner, nor any director, officer, employee or agent thereof, has made any representation about the present or future value of the Units, and the only representations upon which the Subscriber may rely are those contained in the Partnership Agreement;

- (l) the Subscriber is resident in the jurisdiction set out on page 3 hereof, and will continue to reside in that jurisdiction while he/she holds Units;
- (m) the Subscriber is aware of the characteristics of the Units and of their speculative nature as well as of the fact that they cannot be sold or otherwise disposed of except in accordance with the provisions of the Partnership Agreement and applicable securities laws;
- (n) the Partnership has afforded to the Subscriber and his/her advisors full and complete access to all information concerning the business and financial condition of the Partnership (to the extent that such information was possessed by the Partnership or could be acquired by the Partnership without unreasonable effort or expense) that the Subscriber deemed necessary or desirable in order to evaluate the merits and risks of an investment in the Units;
- (o) the Subscriber's advisors have received satisfactory and complete information concerning the business and financial condition of the Partnership in response to all inquiries made by them in respect thereof;
- (p) commissions will be paid to exempt market dealers in connection with the Offering, from subscription proceeds;
- (q) the Subscriber is responsible for arranging and obtaining his/her own legal, tax and accounting advice;
- (r) no person has made to the Subscriber any written or oral representations
 - (i) that any person will resell or repurchase the Units,
 - (ii) that any person will refund the purchase price of the Units,
 - (iii) as to the future price or value of the Units, or
 - (iv) that the Units will be listed and posted for trading on a stock exchange or other "public market" (within the meaning of the Tax Act) or that application has been made to list and post the Units for trading on a stock exchange or other such public market;
- (s) the Subscriber is purchasing his/her Units as principal for investment purposes only and not with a view to resale or distribution, and no other person or entity will have a beneficial interest in the Units;
- (t) the Subscriber shall ensure that his/her status described in this Agreement shall not be modified and he/she shall not transfer any of his/her Units, in whole or in part, in a manner that would not conform with the Partnership Agreement (including, without limitation, (i) to a person whose status would not conform to this Section and (ii) on a "public market" within the meaning of the Tax Act);
- (u) the Subscriber is not acquiring the Units hereunder with knowledge of any material fact about the Partnership that has not been generally disclosed;
- (v) if the Subscriber is an individual, he/she has attained the age of majority and is legally competent to execute the Subscription Agreement and to perform all actions required pursuant hereto;
- (w) if the Subscriber is a corporation, partnership, unincorporated association or other entity, the Subscriber has the legal capacity and competence to enter into and be bound by the Subscription Agreement and the Subscriber further certifies that all necessary approvals of directors, shareholders or otherwise have been given and obtained;
- (x) the Subscriber is resident in the jurisdiction set out on page 3 hereof, and will continue to reside in that jurisdiction while he/she holds Units;
- (y) the Subscriber is not a company whose principal activity is resource exploration and is not non-arm's length (within the meaning of the Tax Act) with any Resource Company, and the Subscriber will ensure that his/her or its status will not be modified and that the Subscriber will not transfer the Units in whole or in part to any person who would be unable to make such representations and warranties;
- (z) the Subscriber understands the aims and objectives of the Partnership and understands the nature of its activities;
- (aa) the Subscriber has been informed of the proposed use of the proceeds of distribution of the offering of Units;
- (bb) the Subscriber is capable of giving a continuing power of attorney as contained in, and forming part of, this Subscription Agreement and the Partnership Agreement;
- (cc) the acceptance of this Subscription Agreement will be conditional upon the sale of the Subscriber's Units to the Subscriber being exempt from the prospectus and registration requirements of applicable securities legislation;
- (dd) if required under applicable securities laws or by order of any securities commission, stock exchange or other regulatory authority, the Subscriber shall execute, deliver, file and otherwise assist the General Partner in filing such reports, undertakings and other documents with respect to the issue of Units as may be required;
- (ee) the entering into of the Subscription Agreement and the completion of the transaction contemplated herein will not result in the violation of any of the terms and provisions of any law applicable to, or the constating documents of, the Subscriber or of any agreement, written or oral, to which the Subscriber is a party or by which the Subscriber is bound;
- (ff) the Subscriber confirms that the Units have not been offered to the Subscriber in the United States and that the Subscription Agreement has not been signed in the United States;
- (gg) the Subscription Agreement has been duly authorized, executed and delivered by, and constitutes a legal, valid, binding and enforceable obligation of, the Subscriber or the beneficial purchaser for whom the Subscriber is purchasing;
- (hh) the Subscriber has such knowledge of financial and business affairs as to be capable of evaluating the merits and risks of the Subscriber's investment and the Subscriber and each beneficial purchaser is able to bear the economic loss of the Subscriber's (or beneficial purchaser's) investment;
- (ii) the decision to enter into the Subscription Agreement and purchase the Units has not been based upon any verbal or written representation as to fact or otherwise made by or on behalf of the Partnership or any employee or agent of the Partnership, except as set out in the Offering Memorandum;
- (jj) the Subscriber has been advised to consult its own legal advisors and tax advisors with respect to the execution, delivery and performance by it of the Subscription Agreement and the transactions contemplated hereunder and with respect to applicable resale restrictions;
- (kk) the Subscriber is not a person in the United States and is not a United States person (as such terms are defined in Regulation S under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and the Subscriber is not purchasing the Units for the account or benefit of a person in the United States or a United States person or for resale in the United States;
- (ll) the Subscriber has not financed, and will not finance, his/her acquisition of the Units with indebtedness for which recourse is or is deemed to be limited within the meaning of the Tax Act, and for

the purposes of this representation, warranty and covenant, limited recourse indebtedness includes

- (i) indebtedness in respect of which bona fide written arrangements were not made, at the time the indebtedness was incurred, for repayment of all principal and interest within a reasonable period not exceeding 10 years,
 - (ii) indebtedness on which interest is not payable, at least annually, at a rate equal to or greater than the lesser of the rate prescribed under the Tax Act at the time the indebtedness arose and the prescribed rate that is applicable from time to time during the term of the indebtedness, and
 - (iii) indebtedness in respect of which such interest is not paid by the debtor within 60 days of the end of the debtor's tax year; and,
- (mm) each of the foregoing representations, warranties and covenants are true as of the date of execution of this Subscription Agreement and will be true and correct as of the closing, as if repeated at such date, and will survive the completion of the sale of Units.

The Subscriber acknowledges that the foregoing representations, warranties, covenants and declarations are made by him/her with the intent that they may be relied upon by the Partnership and General Partner (as well as any registered dealers acting as agents in respect of the Offering) in determining the Subscriber's suitability as a purchaser of Units. The Subscriber agrees that the foregoing representations, warranties, covenants and declarations will be true and correct as of the execution of this Subscription Agreement, and he/she hereby agrees to indemnify the Partnership, General Partner, each Limited Partner, and any registered dealer involved, against all losses, claims, costs, expenses and damages or liabilities which any of them may suffer or incur as a result of reliance thereon. The Subscriber agrees to notify the General Partner immediately of any change in representation, warranty, or other information relating to him/her set forth herein which takes place at any time in the future while such Subscriber holds Units.

The representations and warranties contained in this Section shall survive the execution of this Subscription Agreement and of the Partnership Agreement and each party is obliged to ensure the continuing accuracy of each representation and warranty made by it throughout the continuation of the Partnership.

The Subscriber also acknowledges that the Units have not been and will not be registered under the U.S. Securities Act, and may not be offered, sold, resold or delivered within the United States of America, its territories or possessions, other than pursuant to an effective registration statement or an applicable exemption under the U.S. Securities Act.

The Subscriber acknowledges and agrees that the foregoing representations and warranties, covenants and acknowledgements may be relied upon by counsel for the Partnership in providing its opinion as to the issue and sale of the Units being exempt from prospectus filing requirements of applicable securities laws and that such representations and warranties, covenants and acknowledgements shall be considered to be addressed directly to such counsel.

11. In consideration of the General Partner accepting this Subscription and conditional thereon, the Subscriber hereby:

- (a) agrees to be bound as a Limited Partner by the terms of the Partnership Agreement, as from time to time amended and in effect, and ratifies and confirms the powers of attorney given to the General Partner in the Partnership Agreement; and,
- (b) irrevocably makes, constitutes and appoints the General Partner and its successors and assigns, each with full power of substitution, as his/her true and lawful attorney and agent, with full power and authority in his/her name, place and stead to execute, record and deliver, for and on his/her behalf, as and where required, the Partnership Agreement, any amendments to the Partnership Agreement, the record of Limited Partners required by the Limited Partnerships Act (Ontario) and other applicable legislation to be maintained by the General Partner (the "Record") and any amendments to such Record, and any other instrument listed in, or otherwise required by law.

The power of attorney granted herein is irrevocable, is a power coupled with an interest and shall survive the death, disability, incapacity or bankruptcy of the Subscriber or the transfer or assignment by the Subscriber of all or part of the Subscriber's interest in the Partnership, and will extend to and bind the heirs, executors, administrators, successors and assigns of the Subscriber, and may be exercised by the General Partner on behalf of the Subscriber by executing any instrument or document by listing all of the Limited Partners therein and executing such instrument or document with a single signature as attorney and agent for all of them.

The federal tax shelter identification number in respect of the Partnership is TS099044, and the Québec tax shelter identification number in respect of the Partnership is QAF-25-02220. This identification number is required to be included in any income tax return filed by a Limited Partner. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of a Limited Partner to claim any tax benefits associated with an investment in the Units.

ANTI-MONEY LAUNDERING AND ANTI-TERRORIST FINANCING LEGISLATION

In order to comply with Canadian legislation aimed at the prevention of money laundering and terrorism financing, the Manager may require additional information concerning investors from time to time, and the Subscriber agrees to provide all such information.

In order to assist the Manager in discharging its obligations, the Subscriber represents that neither he/she or she, or any director, officer and beneficial owner of it (unless the entity is specifically exempted), nor any of such person's mother or father, child, spouse or common-law partner, spouse's or common-law partner's mother or father, or brother, sister, half-brother or half-sister, is a politically exposed foreign person, a politically exposed domestic person or a head of an organization. A "politically exposed foreign person" is an individual who holds or has ever held one of the following offices or positions in or on behalf of a foreign country:

- a head of state or government;
- a member of the executive council of government or member of a legislature;
- a deputy minister (or equivalent);
- an ambassador or an ambassador's attaché or counsellor;
- a military general (or higher rank);
- a president of a state-owned company or bank;
- a head of a government agency;
- a judge; or
- a leader or president of a political party in a legislature.

A "politically exposed domestic person" is a person that holds or has held in the last five years one of the following offices or positions in or on behalf of the Canadian federal, or a provincial or municipal, government:

- Governor General, lieutenant governor or head of government;
- member of the Senate or House of Commons or member of a legislature;
- deputy minister or equivalent rank;
- ambassador, or attaché or counsellor of an ambassador;
- military officer with a rank of general or above;
- president of a corporation that is wholly owned directly by Her Majesty in right of Canada or a province;
- head of a government agency;
- judge of an appellate court in a province, the Federal Court of Appeal or the Supreme Court of Canada;
- leader or president of a political party represented in a legislature;
- mayor or a municipal government, which includes cities, towns, villages, and rural (county) or metropolitan municipality regardless of the size of the population; or
- a person that is a family member or close associate of an individual described above.

A Head of an Organization is a person who is:

- head of an international organization established by the governments of the states;

- head of an institution established by an international organization; or
- a person that is a family member or close associate of an individual described above.

The Subscriber will immediately notify the Manager if the status of any such person in this regard changes. The Subscriber acknowledges that if, as a result of any information or other matter which comes to the Manager's attention, any director, officer or employee of the Manager or its professional advisers knows or suspects that an investor is engaged in money laundering, such person is required to report such information or other matter to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) and such report shall not be treated as a breach of any restriction upon the disclosure of information imposed by Canadian law or otherwise.

The Subscriber represents that none of the funds being used to purchase the Units are proceeds obtained or derived, directly or indirectly, as a result of illegal activities and:

- (a) the funds being used to purchase the Units do not represent proceeds of crime for the purpose of the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* (Canada) (the "PCMLTFA");
- (b) the Subscriber is not a person or entity identified on a list established under section 83.05 of the *Criminal Code* (Canada) (the "Criminal Code"), the *Regulations Implementing the United Nations Resolutions on the Suppression of Terrorism* (the "RIUNRST"), the *United Nations Al-Qaida and Taliban Regulations* (the "UNAQTR"), the *Regulations Implementing the United Nations Resolution on Iran* (the "RIUNRI"), the *Regulations Implementing the United Nations Resolution on the Democratic People's Republic of Korea* (the "UNRDPRK"), the *United Nations Côte d'Ivoire Regulations* (the "Côte d'Ivoire Regulations"), the *United Nations Democratic Republic of the Congo Regulations* (the "Congo Regulations"), the *United Nations Liberia Regulations* (the "Liberia Regulations"), the *United Nations Sudan Regulations* (the "Sudan Regulations"), the *Regulations Implementing the United Nations Resolutions on Somalia* (the "RIUNRS"), the *Special Economic Measures (Burma) Regulations* (the "Burma Regulations"), the *Special Economic Measures (Zimbabwe) Regulations* (the "Zimbabwe Regulations"), the *Regulations Implementing the United Nations Resolution on Eritrea* (the "RIUNRE") or the *Regulations Implementing the United Nations Resolution on Libya and Taking Special Economic Measures* (the "Libya Regulations"), the *Freezing Assets of Corrupt Foreign Officials (Tunisia and Egypt) Regulations* (the "FACPA Tunisia and Egypt Regulations"), the *Special Economic Measures (Syria) Regulations* (the "SEMA Syria Regulations"), the *Special Economic Measures (DPRK) Regulations* (the "DPRK Regulations"), the *Freezing Assets of Corrupt Foreign Officials (Ukraine) Regulations* (the "Ukraine Regulations"), the *Special Economic Measures (Russia) Regulations* (the "Russia Regulations"), the *Regulations Implementing the United Nations Resolutions on the Central African Republic* (the "Central African Regulations") or the *Special Economic Measures (South Sudan) Regulations* (the "South Sudan Regulations") and any amendments to the foregoing;

- (c) the Fund or the Manager may in the future be required by law to disclose the Subscriber's name and other information relating to the Subscriber and any purchase of the Units, on a confidential basis, pursuant to the PCMLTFA, the Criminal Code, the RIUNRST, the UNAQTR, the UNRDPRK, the RIUNRI, the Côte d'Ivoire Regulations, the Congo Regulations, the Liberia Regulations, the Sudan Regulations, the RIUNRS, the Burma Regulations, the Zimbabwe Regulations, the RIUNRE, the Libya Regulations, the FACPA Tunisia and Egypt Regulations, the SEMA Syria Regulations, the DPRK Regulations, Ukraine Regulations, Russia Regulations, the Central African Regulations, the South Sudan Regulations or as otherwise may be required by applicable laws, regulations or rules; and;
- (d) the Subscriber shall immediately notify the Manager if the Subscriber discovers that any such representations cease to be true, and shall provide the Manager with appropriate information in connection therewith.

FOREIGN TAX REPORTING

In accordance with the Intergovernmental Agreement between Canada and the United States for the enhanced exchange of tax information under the Canada-U.S. Tax Convention (the "IGA") and related proposed legislation and guidance, and as required under the U.S. Foreign Account Tax Compliance Act ("FATCA"), the Manager is required to report on behalf of the Fund certain information with respect to Subscribers who are U.S. residents and U.S. citizens (including U.S. citizens who are residents or citizens of Canada), and certain other "U.S. Persons" as defined under the IGA, to the Canada Revenue Agency ("CRA"). The CRA will then exchange the information with the U.S. Internal Revenue Service ("IRS") pursuant to the provisions of the Canada-U.S. Tax Convention. In order for the Manager and the Fund to comply with their obligations under the IGA, all Subscribers must complete Schedule K and must immediately notify the Manager if any information provided on Schedule K changes

INDEMNITY

The Subscriber agrees to indemnify each of the Fund and the Manager against all losses, claims, costs, expenses and damages or liabilities which it may suffer or incur or cause arising from the reliance on the representations, certifications and covenants of the Subscriber by the Fund or the Manager, as the case may be. Any signatory signing on behalf of the Subscriber as agent or otherwise represents and warrants that such signatory has authority to bind the Subscriber and agrees to indemnify each of the Fund and the Manager against all losses, claims, costs, expenses and damages or liabilities which it may suffer or incur or cause arising from the reliance on such representation and warranty.

GOVERNING LAW

This Subscription Agreement and all ancillary documents shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein. By the Subscriber's execution of this Subscription Agreement, the Subscriber irrevocably attorns to the non-exclusive jurisdiction of the courts of Ontario.

SCHEDULE B INVESTOR CERTIFICATE - ACCREDITED INVESTOR OR MINIMUM AMOUNT INVESTMENT Individual & Non-Individual Investors in All Provinces and Territories

TO: Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership (the "Partnership" or the "issuer")

AND TO: MQ Québec 2025-I Limited Partnership

RE: Purchase of limited partnership units issued (the "Units") of the issuer

REPRESENTATIONS AND WARRANTIES

In connection with the purchase by the undersigned (the "Subscriber") of the Units, the Subscriber hereby represents warrants and certifies to the Issuer and the Agents that the Subscriber:

(i) is purchasing the Units as principal;

(ii) is resident in or is subject to the laws of the Province or Territory of:

Alberta	Québec	NWT
British Columbia	Nova Scotia	Yukon
Manitoba	New Brunswick	Nunavut
Saskatchewan	Prince Edward Island	
Ontario	Newfoundland & Labrador	

(iii) is an "accredited investor" as defined in National Instrument 45-106 - Prospectus Exemptions ("NI 45-106") by virtue of satisfying the indicated criterion on Exhibit "A" to this certificate; or

(iv) is a person, other than an individual, relying on the "minimum amount investment" exemption as provided for in section 2.10 of NI 45-106 by virtue of satisfying the indicated criterion on Exhibit B to this certificate,

(v) is relying exclusively on the offering memorandum dated January 16, 2025 delivered in connection herewith and not on any other offering memorandum or document; and

(vi) if an individual, has delivered to the Issuer, a signed risk acknowledgement in the form attached hereto as Schedule "C",

EXHIBIT "A" - SCHEDULE "B"

(All underlined words have the meanings set forth in "Definitions"),

PLEASE CHECK ONE PARAGRAPH BELOW IF APPLICABLE:

(J) an **individual** who, either alone or with a **spouse**, beneficially owns, **financial assets** having an aggregate realizable value that before taxes, but net of any **related liabilities**, exceeds \$1,000,000;

(J.1) an **individual** who beneficially owns **financial assets** having an aggregate realizable value that, before taxes but net of any **related liabilities**, exceeds \$5 000 000,

(K) an **individual** whose net income before taxes exceeded \$200,000 in each of the two most recent calendar years or whose net income before taxes combined with that of a **spouse** exceeded \$300,000 in each of the two most recent calendar years and who, in either case, reasonably expects to exceed that net income level in the current calendar year;

(L) an **individual** who, either alone or with a **spouse** has net assets (total assets including real estate minus your total debt) of at least \$5,000,000

(M) a **person** (including a corporation, a partnership or trust), other than an individual or investment fund, that has net

assets of at least \$5,000,000 as shown on its most recently prepared financial statements,

(Q) a **person** acting on behalf of a **fully managed** account managed by that person, if that person is registered or authorized to carry on business as an adviser, or the equivalent under the securities legislation of a jurisdiction of Canada or a foreign jurisdiction;

(T) a **person** in respect of which all of the owners of interests, direct, indirect or beneficial, except the voting securities required by law to be owned by directors, are persons that are **accredited investors**;

an "Accredited Investor" not described above but as defined by Paragraph ___ of National Instrument 45-106 - Prospectus Exemptions or subsection 73.3(1) of the Securities Act (Ontario), Please specify one of the qualifying paragraphs (A through W),

EXHIBIT "B" - SCHEDULE "B"

(All underlined words have the meanings set forth in "Definitions"),

PLEASE CHECK BELOW IF APPLICABLE:

a **person**, other than an individual, acquiring Units that have an aggregate acquisition cost of at least \$150,000,

DEFINITIONS

As used in "Exhibit A" and "Exhibit B", the following terms have the following meanings:

"**financial assets**" means

(a) cash

(b) securities, or

(c) a contract of insurance, a deposit or an evidence of a deposit that is not a security for the purposes of securities legislation;

"**investment fund**" has the same meaning as in National Instrument 81-106 Investment Fund Continuous Disclosure;

"**person**" includes

(a) an individual.

(b) a corporation.

(c) a partnership, trust, fund and an association, syndicate, organization or other organized group of persons, whether incorporated or not, and

(d) an individual or other person in that person's capacity as a trustee, executor, administrator or personal or other legal representative;

"**related liabilities**" means

(a) liabilities incurred or assumed for the purpose of financing the acquisition or ownership of financial assets or

(b) liabilities that are secured by financial assets;

"**spouse**" means an individual who,

(a) is married to another individual and is not living separate and apart organization or other organized group of persons, whether incorporated or not, and within the meaning of the Divorce Act (Canada), from the other individual.

(b) is living with another individual in a marriage-like relationship, including a marriage-like relationship between individuals of the same gender, or

(c) in Alberta, is an individual referred to in paragraph (a) or (b), or is an adult interdependent partner within the meaning of the Adult Interdependent Relationships Act (Alberta);

Interpretation

In this Exhibit A a person (first person) is considered to control another person

- (a) the first person, directly or indirectly, beneficially owns or exercises control or direction over securities of the second person carrying votes which, if exercised, would entitle the first person to elect a majority of the directors of the second person, unless that first person holds the voting securities only to secure an obligation.
- (b) the second person is a partnership, other than a limited partnership, and the first person holds more than 50% of the interests of the partnership, or
- (c) the second person is a limited partnership and the general partner of the limited partnership is the first person,

SCHEDULE C FORM 45-106F9 – FORM FOR INDIVIDUAL ACCREDITED INVESTOR RISK ACKNOWLEDGEMENT
 For an Individual Accredited Investor filling out paragraph (J), (K), or (L) of Exhibit “A” or “Schedule B”. Not required for paragraph (J.1)

WARNING! This investment is risky. Don't invest unless you can afford to lose all the money you pay for this investment.

1. About your investment

Type of securities: Limited Partnership Units | **Issuer:** Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership | **Purchased from Issuer:** Yes

SECTIONS 2 TO 4 To be completed by the Subscriber
2. Risk acknowledgement

This investment is risky. Please initial below to acknowledge that you understand each statement.

**Please
Initial ALL**

Risk of loss – You could lose your entire investment of \$ _____ [Insert total dollar amount]

Liquidity risk – You may not be able to sell your investment quickly – or at all.

Lack of information – You may receive little or no information about your investment.

Lack of advice – You will not receive advice from the salesperson about whether this investment is suitable for you unless the salesperson is registered. The salesperson is the person who meets with, or provides information to, you about making this investment. To check whether the salesperson is registered, go to www.aretheyregistered.ca.

3. Accredited investor status

You must meet at least one of the following criteria to be able to make this investment. Initial the statement that applies to you. (You may initial more than one statement.) The person identified in section 6 is responsible for ensuring that you meet the definition of accredited investor. That person, or the salesperson identified in section 5, can help you if you have questions about whether you meet these criteria.

**Please
Initial ONE**

- Your net income before taxes was more than \$200,000 in each of the 2 most recent calendar years, and you expect it to be more than \$200,000 in the current calendar year. (You can find your net income before taxes on your personal income tax return.)
- Your net income before taxes combined with your spouse's was more than \$300,000 in each of the 2 most recent calendar years, and you expect your combined net income before taxes to be more than \$300,000 in the current calendar year.
- Either alone or with your spouse, you own more than \$1 million in cash and securities, after subtracting any debt related to the cash & securities.
- Either alone or with your spouse, you have net assets worth more than \$5 million. (Your net assets are your total assets (including real estate) minus your total debt.)

4. Your name and signature

By signing this form, you confirm that you have read this form and you understand the risks of making this investment as identified in this form.

First and last name (please print): _____

Signature of subscriber: **Date** (mm/dd/yy): _____

SECTION 5 To be completed by the Advisor or salesperson
5. Registered Advisor / Salesperson information

Instruction: The advisor or salesperson is the person who meets with, or provides information to, the purchaser with respect to making this investment. That could include a representative of the Subscriber's Agent, a registrant or a person who is exempt from the registration requirement.

First and last name of advisor or salesperson (please print): _____

Telephone: _____ **E-mail:** _____

Name of firm (if registered): _____

6. For more information about this investment, please contact

Marquest Asset Management Inc. 161 Bay Street, Suite 2460, P.O. Box 204, Toronto, ON M5J 2S1

1.888.964.3533 clientservices@marquest.ca

For more information about prospectus exemptions, contact your local securities regulator. You can find contact info at securities-administrators.ca

SCHEDULE D INVESTOR CERTIFICATE - OM EXEMPTION Individual & Non-Individual Investors in BC & NL

TO: Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership (the "Partnership" or the "issuer")

AND TO: MQ Québec 2025-I Limited Partnership

RE: Purchase of limited partnership units issued (the "Units") of the issuer

REPRESENTATIONS AND WARRANTIES

In connection with the purchase by the undersigned (the "Subscriber") of the Units, the Subscriber hereby represents warrants and certifies to the Issuer and the Agents that the Subscriber:

(i) is purchasing the Units as principal;

(ii) is resident in or is subject to the laws of the Province or Territory of:

PLEASE CHECK ONE PROVINCE:

British Columbia

Newfoundland & Labrador

(iii) has received the offering memorandum dated January 13, 2025, delivered in connection herewith; and

(iv) is has delivered to the Issuer, a signed risk acknowledgement in the form attached hereto as Schedule "H"

SCHEDULE E INVESTOR CERTIFICATE - OM EXEMPTION Individual & Non-Individual Investors in AB, SK, NS, MB, PE, YT, NT, NU

TO: Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership (the "Partnership" or the "issuer")

AND TO: MQ Québec 2025-I Limited Partnership

RE: Purchase of limited partnership units issued (the "Units") of the issuer

REPRESENTATIONS AND WARRANTIES

In connection with the purchase by the undersigned (the "Subscriber") of the Units, the Subscriber hereby represents warrants and certifies to the Issuer and the Agents that the Subscriber:

(i) is purchasing the Units as principal;

(ii) is resident in or is subject to the laws of the Province or Territory of:

PLEASE CHECK ONE PROVINCE OR TERRITORY:

Alberta	Nova Scotia	Yukon
Saskatchewan	Prince Edward Island	Nunavut
Manitoba	NWT	

(iii) is an "eligible investor", as defined in National Instrument 45-106 - Prospectus Exemptions ("NI 45-106"), being

PLEASE CHECK ONE OF (A) THROUGH (I):

(A) a **person** (including a corporation, a partnership or trust) whose:
(i) is net assets alone or with a spouse, in the case of an individual, exceed \$400,000,

(ii) net income before taxes exceeded \$75,000 in each of the two most recent calendar years and who reasonably expects to exceed that income level in the current calendar year, or

(iii) net income before taxes, alone or with a spouse, in the case of an individual, exceeded \$125,000 in each of the 2 most recent calendar years and who reasonably expects to exceed that income level in the current calendar year,

(B) a **person** (including a corporation, a partnership or trust) of which a majority of the voting securities are beneficially owned by **eligible investors** or a majority of the directors are eligible investors,

(C) a **general partnership** of which all the partners are **eligible investors**,

(D) a **limited partnership** of which the majority of the general partners are **eligible investors**,

(E) a **trust** or estate in which all of the beneficiaries or a majority of the trustees or executors are **eligible investors**,

(F) an **accredited investor** (complete Schedules B & C, if applicable)

(G) a **person** described in section 2.5 of NI 45-106 (Family, friends and business associates),

(H) in **Manitoba, Northwest Territories, Nunavut, Prince Edward Island and Yukon**, a person that has obtained advice regarding the suitability of the investment and, if the person is resident in a jurisdiction of Canada, that advice has been obtained from an **eligibility advisor**. An eligibility advisor means: (a) a person that is registered as an investment dealer and authorized to give advice with respect to the type of security being distributed, and (b) in Manitoba, also means a lawyer who is a practicing member in good standing with a law society of a jurisdiction of Canada or a public accountant who is a member in good standing of an institute or association of chartered accountants, certified general accountants or certified management accountants in a jurisdiction of Canada provided that the lawyer or public accountant must not (i) have a professional, business or personal relationship with the issuer, or any of its directors, executive officers, founders, or control persons, and (ii) have acted for or been retained personally or otherwise as an employee, executive officer, director, associate or partner of a person that has acted for or been retained by the issuer or any of its directors, executive officers, founders or control persons within the previous 12 months, or

(I) the acquisition cost to the Subscriber does not exceed \$10,000;

(i) has received the offering memorandum dated January 13, 2025 delivered in connection herewith;

(ii) if the Subscriber is an investment fund, the investment fund is,
(1) a non-redeemable investment fund, or
(2) a mutual fund that is a reporting issuer;

(iii) has delivered to the Issuer, a signed risk acknowledgement in the form attached hereto as Schedule "H";

(iv) if the Subscriber is a resident of Alberta, Manitoba, Northwest Territories, Nunavut, Prince Edward Island, Saskatchewan and Yukon, it has not been created or used solely to purchase or hold securities in reliance upon an exemption from the dealer registration requirements or the prospectus requirement set out in subsections 2.9(2) and (4) of NI 45-106; and

(v) if the subscriber is a resident of Northwest Territories, Nunavut, Saskatchewan and Yukon, no commission or finder's fee has been paid to any person, other than to a registered dealer.

SCHEDULE F INVESTOR CERTIFICATE - OM EXEMPTION Individual Investors in AB, SK, NS

Instructions: This schedule must be completed together with **Schedule "G"** and a signed Risk Acknowledgement form attached hereto as **Schedule "H"** by individuals purchasing securities under the exemption (the offering memorandum exemption) in subsection 2.9(2.1) of National Instrument 45-106 Prospectus Exemptions (NI 45-106) in Alberta, Nova Scotia, and Saskatchewan. Investors that are not individuals (including a corporation, partnership or trust and certain other entities) do not have to complete this schedule.

How you qualify to buy securities under the offering memorandum exemption Initial the statement under A, B or C containing the criteria that applies to you. (You may initial more than one statement). If you initial a statement under B or C, you are not required to complete A.

A. You are an eligible investor because:		Please initial ONE (if applicable)
ELIGIBLE INVESTOR (Also complete Sch. G & H)	Your net income before taxes was more than \$75,000 in each of the 2 most recent calendar years, and you expect it to be more than \$75,000 in this calendar year. (You can find your net income before taxes on your personal income tax return.)	
	Your net income before taxes combined with your spouse's was more than \$125,000 in each of the 2 most recent calendar years, and you expect your combined net income to be more than \$125,000 in this calendar year. (You can find your net income before taxes on your personal income tax return.)	
	Either alone or with your spouse, you have net assets worth more than \$400,000. (Your net assets are your total assets, including real estate, minus your total debt including any mortgage on your property.)	

B. You are an eligible investor, as a person described in section 2.3 [Accredited Investor] of NI 45-106 because:		Please initial ONE (if applicable)
ACCREDITED INVESTOR (Also complete Sch. G & H)	Your net income before taxes was more than \$200,000 in each of the 2 most recent calendar years, and you expect it to be more than \$200,000 in this calendar year. (You can find your net income before taxes on your personal income tax return.)	
	Your net income before taxes combined with your spouse's was more than \$300,000 in each of the 2 most recent calendar years, and you expect your combined net income before taxes to be more than \$300,000 in the current calendar year.	
	Either alone or with your spouse, you own more than \$1 million in cash and securities, after subtracting any debt related to the cash and securities.	
	Either alone or with your spouse, you have net assets worth more than \$5 million. (Your net assets are your total assets (including real estate) minus your total debt.)	

C. You are not an eligible investor.		Please initial (if applicable)
(i.e. an investor who does not meet certain income or asset thresholds but may purchase a maximum of \$10,000 cumulatively for all investment made in reliance upon the OM Exemption in any 12-month period)		
STANDARD (NOT AN ELIGIBLE) INVESTOR (Also complete Sch. G & H)	You acknowledge that you are not an eligible investor.	

SCHEDULE G INVESTMENT LIMITS - OM EXEMPTION Individual Investor in AB, SK, NS

Instructions: This schedule must be completed together with **Schedule "F"** and a signed Risk Acknowledgement form attached hereto as **Schedule "H"** by individuals purchasing securities under the exemption (the offering memorandum exemption) in subsection 2.9(2.1) of National Instrument 45-106 Prospectus Exemptions (NI 45-106) in Alberta, Nova Scotia, and Saskatchewan. Investors that are not individuals (including a corporation, partnership or trust and certain other entities) do not have to complete this schedule

Section 1 : To be completed by Subscriber

Investment limits you are subject to when purchasing securities under the offering memorandum exemption.

You may be subject to annual investment limits that apply to all securities acquired under the offering memorandum exemption in a 12 month period, depending on the criteria under which you qualify as identified in Schedule F. Initial the statement that applies to you.

A. You are an eligible investor because you completed section A of Schedule F:

Please initial
ONE
(if applicable)

As an eligible investor that is an individual, you cannot invest more than \$30,000 in all offering memorandum exemption investments (made in the previous 12 months, unless you have received advice from an investment dealer, exempt market dealer or portfolio manager as identified in section 2 of this schedule, that your investment is suitable: Initial one of the following statements:

ELIGIBLE INVESTOR (Also complete Sch. G & H)	You confirm that, after taking into account your investment of \$ _____ today in this issuer, you have not exceeded your investment limit of \$30,000 in all offering memorandum exemption investments made in the previous 12 months.	
	You confirm that you received advice from an investment dealer, exempt market dealer portfolio manager as identified in section 2 of this schedule that the following investment is suitable. You confirm that, after taking into account your investment of \$ _____ today in this issuer, you have not exceeded your investment limit in all offering memorandum exemption investments made in the previous 12 months of \$100,000.	

B. You are an eligible investor, as a person described in section 2.3 [Accredited Investor] of NI 45-106 because :

Please initial
ONE
(if applicable)

ACCREDITED INVESTOR (Also complete Sch. G & H)	You acknowledge that, by qualifying as an eligible investor as a person described in section 2.3 [Accredited investor], you are not subject to investment limits.	
--	---	--

C. You are not an eligible investor because you completed section C of Schedule F:

Please initial (if applicable)

STANDARD (NOT AN ELIGIBLE) INVESTOR (Also complete Sch. G & H)	You acknowledge that you cannot invest more than \$10,000 in all offering memorandum exemption investments made in the previous 12 months. You confirm that, after taking into account your investment of \$ _____ today in this issuer, you have not exceeded your investment limit of \$10,000 in all offering memorandum exemption investments made in the previous 12 months.	
--	---	--

Section 2 : To be completed by the Registrant / Advisor

[Instruction: this section must only be completed if an investor has received advice from an Investment Dealer, Exempt Market Dealer or Portfolio Manager concerning his/her or her investment.]

First and last name of registrant/ advisor (please print): _____

Name of Firm: _____

Firm Registered As (check one): Investment Dealer Exempt Market Dealer Portfolio Manager

Registrant/ Advisor is a (check one):

Dealing Representative Advising Representative

Telephone: _____ Email: _____

Date: _____

SCHEDULE H RISK ACKNOWLEDGEMENT FORM 45-106F4 - OM EXEMPTION
 Individual Investor Relying on Schedule D or E or F & G or Non-Individual Investor Relying on Schedule D or E

<i>The Subscriber must sign 2 copies of this form. The Subscriber and the issuer must each receive a signed copy.</i>		W A R N I N G
Risk of loss - You could lose your entire investment of \$ _____		
No approval - No securities regulatory authority or regulator has evaluated or endorsed the merits of these securities or the disclosure in the offering memorandum.		
No registration - The person selling you these securities is not registered with a securities regulatory authority or regulator and has no duty to tell you whether this investment is suitable for you.		
Liquidity risk - You will not be able to sell these securities except in very limited circumstances. You may never be able to sell these securities.		
You are buying Exempt Market Securities - They are called exempt market securities because the issuer does not have to give you a prospectus (a document that describes the investment in detail and gives you some legal protections). Exempt market securities are more risky than other securities.		
You will not receive advice - You will not get professional advice about whether the investment is suitable for you. But you can still seek that advice from a registered adviser or investment dealer. In Alberta, Manitoba, Northwest Territories, Nunavut, Prince Edward Island, Québec, Saskatchewan and Yukon to qualify as an eligible investor, you may be required to obtain that advice.		
The securities you are buying are not listed - The securities you are buying are not listed on any stock exchange, and they may never be listed.		
The issuer of your securities is a non-reporting issuer - A non-reporting issuer does not have to publish financial information or notify the public of changes in its business. Except as provided in the Offering Memorandum, you may not receive ongoing information about this issuer. For more information on the exempt market, contact your local securities regulator. You can find contact information at www.securities-administrators.ca , or below		
Total Investment - You are investing \$ _____ in total; this includes any amount I am obliged to pay in the future. Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership will pay up to 5.25% of the total consideration to any Agent selling Class A Units of the Partnership and 0% of the total consideration to any Agent selling Class F Units of the Partnership as a fee or commission.		
You have 2 business days to cancel your purchase. - To do so, send a notice to Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership stating that you want to cancel your purchase. You must send the notice before midnight on the second business day after you sign the agreement to purchase the securities. You can send the notice by fax or email or deliver it in person to Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership at its business address. Keep a copy of the notice for your records.		

 Date


 Signature of Subscriber

 Print name of Subscriber

Sign 2 copies of this document. Keep one copy for your records.

For more information on the exempt market, call your local securities regulatory authority or regulator.

Alberta Securities Commission, (403) 297-6454, www.albertasecurities.com

British Columbia Securities Commission, (604) 899-6854, www.bcsc.bc.ca

Saskatchewan Financial Services Commission, (306) 787-5645, www.fcaa.gov.sk.ca

The Manitoba Securities Commission, (204) 945-2548, www.mbsecurities.ca

Ontario Securities Commission, (416) 593-8314, www.osc.gov.on.ca

Autorité des marchés financiers (Québec), (514) 395-0337 www.lautorite.qc.ca

The Financial and Consumer Services Commission (New Brunswick), (506) 658-3060, www.fcnb.ca/en

Nova Scotia Securities Commission, (902) 424-7768, www.nssc.novascotia.ca

Prince Edward Island, Office of the Superintendent of Securities Office, (902) 368-4569, www.princeedwardisland.ca/en

Office of the Superintendent of Securities Service, Newfoundland and Labrador, (709) 729-4189, www.gov.nl.ca/snl

Northwest Territories Securities Office, Department of Justice, Government of the Northwest Territories, (867) 920-3318, www.justice.gov.nt.ca/en/divisions/legal-registries-division/securities-office/

Department of Justice, Nunavut Legal Registries Division, (867) 975-6590, www.gov.nu.ca

Office of the Superintendent of Securities, Community Services (Yukon Territories), (867) 667-5225, www.yukon.ca/en/doing-business/securities

SCHEDULE I ENTITY SUBSCRIBER CERTIFICATE

I, _____ [Name of Signatory],
of _____ [Name of Entity] (the “Entity”), do hereby certify for and on behalf of the Entity, but without personal liability, to the best of my knowledge, as follows:

- (1) I am the _____ [Title] of the Entity, and as such have knowledge of the matters certified to herein and have the power to bind the Entity;
- (2) the primary business of the Entity is: _____ ;
- (3) the Entity is not insolvent and no acts or proceedings have been taken by or against the Entity or are pending in connection with the Entity, and the Entity is not in the course of, and has not received any notice or other communications, in each case, in respect of, any amalgamation, dissolution, liquidation, insolvency, bankruptcy or reorganization involving the Entity, or for the appointment of a receiver, administrator, administrative receiver, trustee or similar officer with respect to all or any of its assets or revenues or of any proceedings to cancel its constating certificate or declaration or to otherwise terminate its existence or of any situation which, unless remedied, would result in such cancellation or termination;
- (4) the Entity has not failed to file such returns, pay such taxes, or take such steps as may constitute grounds for the cancellation or forfeiture of its certificate, declaration or existence;
- (5) attached to this certificate are true copies of the articles of incorporation and by-laws, declaration of trust, partnership agreement and/or other constating documents of the Entity (plus, in the case of a corporation, a certificate of corporate status or other record that confirms the corporation’s existence, for example, a record that has to be filed annually under provincial securities legislation, the corporation’s published annual report signed by an independent audit firm, a letter or a notice of assessment for a corporation from a municipal, provincial, territorial or federal government received within the past 12 months);
- (6) the name(s) of the current director(s) or managing partner(s), or the name(s) and address(es) of the current trustee(s), of the Entity are listed below: [Insert Names and Addresses – attach separate sheet if necessary]

Name	Title	Address
_____	_____	_____
_____	_____	_____
_____	_____	_____

- (7) the name and address of each individual who:
 - (a) in the case of an Entity that is a corporation, owns or controls directly or indirectly (i) 25% or more of the voting shares of the corporation or (ii) 25% or more of the total equity of the corporation;
 - (b) in the case of an Entity that is a trust, is a settlor or a beneficiary, and
 - (c) in the case of any other Entity, owns or controls directly or indirectly 25% or more of the interests in the Entity or otherwise exercises control over the affairs of the Entity,

are listed below: [Insert Names and Addresses – attach separate sheet if necessary, together with documentary evidence of ownership]

Name	Relationship	Address
_____	_____	_____
_____	_____	_____
_____	_____	_____

(continued on next page)

SCHEDULE I ENTITY SUBSCRIBER CERTIFICATE (CONTINUED)

(8) the names, titles and signatures of individuals who have the power to provide instructions to the Fund and the Manager on behalf of the Entity are as follows:

Name	Title	Signature
_____	_____	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
_____	_____	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
_____	_____	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>

[Schedule C must be completed for each individual authorized to provide instructions, however if there are more than three such persons, a Schedule C need only be completed by three of them.]

Check the following box if the above information has already been provided in connection with a prior purchase of Units of the Fund and there has been no change to the information previously provided:

Date of previous subscription: _____

Name of other fund, if applicable: _____

IN WITNESS WHEREOF I have hereunto signed my name at _____ [Insert City] this _____ day of _____, _____ [Insert Date].

Signature

Name: _____

Title: _____

I have authority to bind the Entity

SCHEDULE J **CONSENT TO ELECTRONIC DELIVERY OF DOCUMENTS**

Marquest Asset Management Inc. is committed to the principle of communicating with investors in a timely, efficient and secure way. In order to do that, we would like to offer the delivery of some materials electronically to Subscribers. Please help us reduce waste by completing this consent form.

TO: **Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership** (the “Partnership”)
and **MQ Québec 2025-I Limited Partnership** (the “General Partner”).

I have read and understand this “Consent to Electronic Delivery of Documents” and consent to the electronic delivery of documents required to be delivered to me by securities legislation. I understand that I am not required to provide this consent to electronic delivery.

1. This consent covers the delivery by you of such documents as financial statements, proxy and voting materials, prospectuses, unit holder communications, notices, reports, forms, consents (the “Materials”) should you elect to deliver some or all of them electronically. By signing this consent form, I agree that some or all of the Materials may be delivered to me electronically and recognize that, at present, not all Materials are available electronically.
2. I agree to regularly check the Marquest website at www.marquest.ca for Materials and if you place Materials on your website for viewing, printing or downloading, that will satisfy your delivery obligations. If Materials are placed on your website, they will be available for viewing for at least 12 months. In addition, you may decide to send me an electronic mail (or email) attaching the Materials or notifying me that Materials are available for electronic delivery and providing details as to the delivery process. In the case of Materials containing personal information, I acknowledge that you will take steps to ensure that I am the only person that receives them.
3. I understand that you will not disclose my email address or other contact information to any third party unless it is required by law or necessary to effect the delivery of the Materials. Disclosure will only be made in accordance with your use of personal information policy.
4. Materials will be in Adobe Acrobat format and will require me to have a computer that has an Internet “browser” (such as Microsoft Internet Explorer) that is able to run a recent version of Adobe Acrobat Reader.
5. I understand that you will send a paper copy of any Materials to the address on file for me if you receive notice that electronic delivery has failed. I acknowledge that I can receive a paper copy of any Materials at no cost if I contact you by telephone, regular mail or email at any of the addresses listed on the Marquest website at www.marquest.ca.
6. I understand that my consent may be revoked or changed, including any change in my email address at any time, by notifying you of such revision or revocation by telephone, regular mail or email at any of the addresses listed on the Marquest website.

NAME

EMAIL ADDRESS

SIGNATURE

SCHEDULE K.1 FATCA SELF-CERTIFICATION (INDIVIDUAL)

FINANCIAL INSTITUTION NAME AND ADDRESS:

Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership

To fulfill its legal obligations, the Financial Institution named above requires you to complete and sign this form. For joint accounts, a certificate must be completed and signed by each joint account holder. [For an account holder who is a minor, the certificate should be signed by a parent or legal guardian who is authorized to sign on behalf of the minor.]

NAME OF ACCOUNT HOLDER:

ARE YOU A U.S. RESIDENT FOR U.S. TAX PURPOSES OR A U.S. CITIZEN?

NO

YES, PROVIDE YOUR U.S. TAX IDENTIFICATION NUMBER (TIN) _____

For more information about your status, please refer to the Canada Revenue Agency website at:

[HTTP://WWW.CRA-ARC.GC.CA/TX/NNRSDNTS/NHNCDRPRTNG/NDVDL-ENG.HTML](http://www.cra-arc.gc.ca/tx/nnrstdnts/nhncdrprtng/ndvdl-eng.html)

(OPTIONAL -- CHECK THIS NEXT BOX ONLY IF THE STATEMENT APPLIES TO YOU AND YOU SPEND CONSIDERABLE TIME IN THE U.S. (E.G., AS A RETIREE, "SNOWBIRD" OR ATTENDING SCHOOL))

I certify that I am a resident of Canada. I further certify that any U.S. address, telephone number, or standing instructions to transfer funds to an account maintained in the U.S. associated with my account, only exists or will arise only in the context of temporary visits that I make to the U.S. while I remain a resident of Canada and not, at any time, a U.S. resident for U.S. tax purposes or a U.S. citizen. I agree to notify the Financial Institution if my status changes.

I declare that the information on this certificate is, to the best of my knowledge and belief, correct and complete. I agree to notify the Financial Institution within 30 days if any information on this certification becomes incorrect.

Signature: _____ **Date:** _____
 (INDIVIDUAL NAMED ABOVE OR PERSON AUTHORIZED TO SIGN) (DD-MM-YYYY)

Why am I being asked whether I am a U.S. tax resident or U.S. citizen?

Under Part XVIII (Part XVIII) of the Income Tax Act (Canada) and the Intergovernmental Agreement between Canada and the U.S., Canadian financial institutions are required to collect information about their non-registered account holders to identify U.S. taxpayers. Financial information about those account holders (and accountholders who do not provide the necessary information) must be reported to the Canada Revenue Agency (CRA) and the CRA will exchange this information with the U.S. Internal Revenue Service.

You are required to obtain and provide the Financial Institution with your Social Insurance Number (SIN) and if applicable, your U.S. TIN. You may be subject to penalties if you do not.

For further information, please visit the Canada Revenue Agency website at: <http://www.cra-arc.gc.ca/tx/nnrstdnts/nhncdrprtng/menu-eng.html>

¹ Agreement Between the Government of the United States of America and the Government of Canada to Improve International Tax Compliance through Enhanced Exchange of Information under the Convention Between the United States of America and Canada with Respect to Taxes on Income and on Capital.

SCHEDULE K.2 FATCA SELF-CERTIFICATION (ENTITY)

FINANCIAL INSTITUTION NAME AND ADDRESS:

 Marquest Mining Québec 2025-I Super Flow-Through Limited Partnership

To fulfill its legal obligations, the Financial Institution named above requires a person authorized by the Entity to complete and sign this form. For more information about your status and the meaning of the terms used in this certificate, please refer to the Canada Revenue Agency website at <http://www.cra-arc.gc.ca/> or consult your own tax advisor.

 FULL LEGAL NAME OF THE ENTITY:

A. SPECIFIED U.S. PERSON – IS THE ENTITY INCORPORATED OR ORGANIZED IN CANADA
 (OR, IN THE CASE OF A TRUST, GOVERNED BY THE LAWS OF CANADA)?

YES NO

IF “NO”, IS THE ENTITY A SPECIFIED U.S. PERSON?

YES NO

 IF “YES”, PROVIDE U.S. TAX IDENTIFICATION NUMBER (TIN) _____

B. FINANCIAL INSTITUTION – IS THE ENTITY A FINANCIAL INSTITUTION?

YES NO

IF “YES”, INDICATE ITS STATUS

FINANCIAL INSTITUTION WITH VALID GIIN

DEEMED COMPLIANT FINANCIAL INSTITUTION NOT REQUIRED TO OBTAIN GIIN. TYPE: _____

NON-PARTICIPATING FINANCIAL INSTITUTION (NRFI)

 OTHER. TYPE _____

C. OTHER TYPE/CHARACTER – (COMPLETE THIS SECTION UNLESS THE ENTITY IS A SPECIFIED U.S. PERSON OR A FINANCIAL INSTITUTION)

 ACTIVE NFFE (*Select as many of the following as apply; at least one must be selected*)

ACTIVE TRADE OR BUSINESS –

 (*Less than 50% of the entity's gross income is passive income and less than 50% of its assets produce passive income*)

A CORPORATION WITH SHARES THAT REGULARLY TRADE ON AN ESTABLISHED SECURITIES MARKET

A REGISTERED CHARITY, OR A CLUB, ASSOCIATION OR ARRANGEMENT IN CANADA OPERATED EXCLUSIVELY FOR CULTURAL, ATHLETIC OR EDUCATIONAL PURPOSES

A NON-PROFIT ORGANIZATION

 A GOVERNMENT OR INTERNATIONAL ORGANIZATION (OR AGENCY THEREOF)

SCHEDULE K.2 FATCA SELF-CERTIFICATION (ENTITY) (CONTINUED)

PASSIVE NFFE

IS ANY INDIVIDUAL A “CONTROLLING PERSON” (GENERALLY, A 25% OWNER) OF THE ENTITY?

YES NO

If “yes”, provide the name, address, U.S. TIN and SIN (if applicable) of each “controlling person” who is a U.S. resident for U.S. tax purposes or a U.S. citizen:

	PERSON 1	PERSON 2	PERSON 3
NAME	_____	_____	_____
ADDRESS	_____	_____	_____
U.S. TIN	_____	_____	_____
SIN	_____	_____	_____

(ATTACH A SEPARATE PAGE IF MORE SPACE IS REQUIRED)

The undersigned declares that: (i) he/she or she is authorized to sign on behalf of the Entity, (ii) the information on this certificate is, to the best of his/her or her knowledge and belief, correct and complete, and (iii) the entity agrees to notify the Financial Institution within 30 days if any information on this certification becomes incorrect.

Name: _____ **Title:** _____

Signature: _____ **Date:** _____

(DD-MM-YYYY)

Why is this information required?

Under Part XVIII (Part XVIII) of the Income Tax Act (Canada) and the Intergovernmental Agreement¹ between Canada and the U.S., Canadian financial institutions are required to collect information about their non-registered account holders to identify U.S. taxpayers. Financial information about those account holders (and accountholders who do not provide the necessary information) must be reported to the Canada Revenue Agency (CRA) and the CRA will exchange this information with the U.S. Internal Revenue Service.

You are required to obtain and provide the Financial Institution with your Social Insurance Number (SIN) and if applicable, your U.S. TIN. You may be subject to penalties if you do not.

For further information, please visit the Canada Revenue Agency website at: <http://www.cra-arc.gc.ca/tx/nnrndnts/nhncdrprtng/menu-eng.html>

¹ Agreement Between the Government of the United States of America and the Government of Canada to Improve International Tax Compliance through Enhanced Exchange of Information under the Convention Between the United States of America and Canada with Respect to Taxes on Income and on Capital.



Quality Investment Solutions

161 Bay Street, Suite 2460, P.O. Box 204

Toronto, Ontario, M5J 2S1

Toll free: 1.888.964.3533

Fax: 416.365.4080

Email: clientservices@marquest.ca

www.marquest.ca