

**Total Net Asset Value: \$6,953,593**

ASSET MIX	% of Fund's Net Asset Value	TOP 25 HOLDINGS	% of Fund's Net Asset Value
Precious Metals	57.01%	IAMGOLD Corporation	10.84%
Base Metals	19.38%	Agnico Eagle Mines Ltd.	5.72%
Uranium	10.79%	Kinross Gold Corp.	5.69%
Cash	7.78%	Wheaton Precious Metals Corp.	5.28%
Oil & Gas	3.45%	Eldorado Gold Corp.	4.39%
Rare Earths	1.90%	Cameco Corp.	4.36%
Lithium	1.20%	B2Gold Corp.	4.35%
Graphite	0.11%	Barrick Mining Corp.	4.08%
Net other assets (liabilities)	-1.62%	OR Royalties Inc.	4.03%
		First Quantum Minerals Ltd.	3.86%
		CanAlaska Uranium Ltd.	3.84%
		Emperor Metals Inc.	3.83%
		Hudbay Minerals Inc.	3.80%
		Tourmaline Oil Corp.	3.45%
		Sitka Gold Corp.	3.22%
		Power Metals Corp.	2.91%
		Capstone Copper Corp.	2.89%
		Nexgen Energy Ltd.	2.58%
		Fortune Minerals Ltd.	2.37%
		Pan American Silver Corp.	2.22%
		Lundin Mining Corp.	2.16%
		Defense Metals Corp.	1.90%
		Canadian Gold Resources Ltd.	1.84%
		Ivanhoe Mines Ltd.	1.38%
		Opus One Gold Corp.	1.03%
<b>Total</b>	<b>100.00%</b>		<b>92.03%</b>

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at June 30, 2025. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at [www.marquest.ca](http://www.marquest.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).