

Total Net Asset Value: \$9,178,785

ASSET MIX		% of Fund's Net Asset Value	TOP 25 HOLDINGS		% of Fund's Net Asset Value
Precious Metals		54.06%	Sitka Gold Corp. WT		6.67%
Base Metals		30.72%	IAMGOLD Corporation		5.91%
Uranium		10.19%	First Quantum Minerals Ltd.		5.67%
Cash		4.53%	Lundin Mining Corp.		5.65%
Rare Earths		1.22%	Fortune Minerals Ltd		5.34%
Lithium		0.47%	Kinross Gold Corp.		5.27%
Graphite		0.08%	Agnico Eagle Mines Ltd.		5.11%
Net other assets (liabilities)		-1.27%	Wheaton Precious Metals Corp.		5.09%
Total		100.00%	Barrick Mining Corp.		4.98%
			OR Royalties Inc.		4.86%
			Eldorado Gold Corp.		4.82%
			B2Gold Corp.		4.61%
			Hudbay Minerals Inc.		4.59%
			Cash & Equivalents		4.53%
			Capstone Copper Corp.		4.12%
			Cameco Corp.		3.82%
			CanAlaska Uranium Ltd.		3.79%
			Ivanhoe Mines Ltd.		3.22%
			Nexgen Energy Ltd.		2.58%
			Emperor Metals Inc.		2.40%
			Pan American Silver Corp.		2.35%
			Power Metals Corp.		2.12%
			Defense Metals Corp.		1.22%
			Sitka Gold Corp.		1.18%
			Tower Resources Ltd.		0.56%
					100.45%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at September 30, 2025. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.