

Total Net Asset Value
 \$9,603,188

PORTFOLIO ALLOCATION

	% of Fund's Net Asset Value
Precious Metals	48.27%
Base Metals	30.28%
Uranium	9.26%
Lithium	2.89%
Graphite	0.50%
Rare Earths	0.09%
Total Positions	91.29%
Net other assets (liabilities)	6.64%
Cash & Equivalents	2.07%
Total Net Asset Value	100.00%

GEOGRAPHIC ALLOCATION

	% of Fund's Net Asset Value
Canada	100.00%
Total Net Asset Value	100.00%

TOP 25 POSITIONS

Issuer	% of Fund's Net Asset Value
Lundin Mining Corp.	6.50%
IAMGOLD Corporation	6.13%
Kinross Gold Corp.	5.19%
Hudbay Minerals Inc.	5.07%
B2Gold Corp.	4.95%
Barrick Mining Corp.	4.91%
Agnico Eagle Mines Ltd.	4.88%
First Quantum Minerals Ltd.	4.81%
Wheaton Precious Metals Corp.	4.73%
Eldorado Gold Corp.	4.59%
Ivanhoe Mines Ltd.	4.54%
Sitka Gold Corp.	4.48%
Juggernaut Exploration Ltd.	4.34%
Cameco Corp.	4.22%
Scandium Canada Ltd.	3.12%
Capstone Copper Corp.	2.92%
Nexgen Energy Ltd.	2.67%
Pan American Silver Corp.	2.63%
CanAlaska Uranium Ltd.	2.37%
Fortune Minerals Ltd.	2.19%
Cash & Equivalents	2.07%
Metal Energy Corp.	2.06%
Class 1 Nickel & Technologies Ltd.	1.13%
Trident Resources Corp.	1.05%
Consolidated Lithium Metals Inc.	0.83%
Top 25 positions as a percentage of net asset value	92.38%

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at March 31, 2026. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at www.marquest.ca or SEDAR at www.sedar.com.