

Total Net Asset Value  
 \$9,544,196

**PORTFOLIO ALLOCATION**

	% of Fund's Net Asset Value
Precious Metals	48.32%
Base Metals	33.48%
Uranium	7.67%
Lithium	2.73%
Graphite	0.29%
Commodity Chemicals	0.00%
Rare Earth Elements	0.00%
<b>Total Positions</b>	<b>92.49%</b>
Cash & Equivalents	8.62%
Net other assets (liabilities)	-1.11%
<b>Total Net Asset Value</b>	<b>100.00%</b>

**GEOGRAPHIC ALLOCATION**

	% of Fund's Net Asset Value
Canada	100.00%
<b>Total Net Asset Value</b>	<b>100.00%</b>

**TOP 25 POSITIONS**

Issuer	% of Fund's Net Asset Value
Cash & Equivalents	8.62%
Trident Resources Corp.	6.77%
Lundin Mining Corp.	6.52%
Hudbay Minerals Inc.	5.86%
First Quantum Minerals Ltd.	5.63%
IAMGOLD Corporation	5.31%
Sitka Gold Corp.	5.24%
Barrick Mining Corp.	4.54%
Ivanhoe Mines Ltd.	4.27%
Eldorado Gold Corp.	4.27%
B2Gold Corp.	4.19%
Wheaton Precious Metals Corp.	4.16%
Kinross Gold Corp.	4.12%
Cameco Corp.	4.06%
Agnico Eagle Mines Ltd.	3.83%
Capstone Copper Corp.	3.65%
Saga Metals Corp.	3.33%
Juggernaut Exploration Ltd.	3.33%
Fortune Minerals Ltd.	3.14%
Nexgen Energy Ltd.	2.21%
Pan American Silver Corp.	2.21%
Metal Energy Corp.	1.89%
CanAlaska Uranium Ltd.	1.40%
Class 1 Nickel & Technologies Ltd.	1.01%
Consolidated Lithium Metals Inc. WT4	0.84%
<b>Top 25 positions as a percentage of net asset value</b>	<b>100.42%</b>

The investments and percentages shown may change from time to time due to the ongoing portfolio transactions of the Fund. The weightings of the positions are calculated based on the total net asset value of the Fund as at June 30, 2026. The Fund does not hold short positions. To obtain a copy of the most recent annual report, semi-annual report, quarterly report or simplified prospectus of the Fund, please contact a member of our client services team or visit our website at [www.marquest.ca](http://www.marquest.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).